THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK ADVICE FROM YOUR INVESTMENT CONSULTANT OR OTHER PROFESSIONAL INDEPENDENT ADVISER. THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE. IN ACCORDANCE WITH THE CURRENT POLICY OF THE CENTRAL BANK, THIS DOCUMENT HAS NOT BEEN REVIEWED BY THE CENTRAL BANK.

JANUS HENDERSON CAPITAL FUNDS plc
(the "Company")
Registration No. 296610.
10 Earlsfort Terrace
Dublin 2
Ireland

NOTICE TO SHAREHOLDERS
("Notice")

16 November 2026

Dear Shareholder,

We are writing to you to inform you of changes being made to certain sub-funds of the Company (the "**Funds**").

Unless otherwise specified below, these changes will take effect and be reflected in the revised Hong Kong Offering Documents (as defined below) to be dated on or around 30 November 2026 (the "**Effective Date**").

The changes outlined below will not have a material impact on the investment strategy, portfolio composition, or risk profile of the Funds. There are no new fees, charges or increases in existing fees or charges borne by the Funds because of the changes. There will not be a material adverse impact on the rights or interests of the Shareholders of the Funds. There will be no material change in the operation and/or manner in which the Funds are being managed.

Please see "***Action Required by You***" below for details on how to respond to these changes.

*Unless otherwise stated, the terms used but not otherwise defined in this Notice shall have the same meanings as those defined in the Company's latest Hong Kong offering documents (comprising the prospectus for the Company and/or supplements for the Funds as amended from time to time (the "**Prospectus**") , the Important Notice to Residents of Hong Kong ("**INRHK**") and the relevant Product Key Facts Statements ("**KFS**"), collectively the "**Hong Kong Offering Documents**").*

1. Janus Henderson Multi-Sector Income Fund – Increase of the Eligible Collective Investment Schemes limit to 10%

The Fund's investment limit in Eligible Collective Investment Schemes will be increased from the current 5% to 10% of the Fund's net asset value. This increase will provide the Sub-Investment Advisers with greater flexibility to access a broader range of investment opportunities through other Eligible Collective Investment Schemes (including other Janus Henderson Investors funds) where such investments are considered beneficial to the Fund.

For the avoidance of doubt, this change is not expected to result in a material change to the Fund's overall risk profile.

2. Janus Henderson Flexible Income Fund – Updated expected leverage

The expected level of leverage disclosed in the Prospectus for the Janus Henderson Flexible Income Fund will be updated from 50% to 75% to more accurately reflect the Fund's actual leverage, driven by an increase in the total notional exposure in financial derivative instruments.

For the avoidance of doubt, despite the increased total notional exposure in financial derivative instruments, the change does not result in an increase in risk for the Fund. The net derivative exposure of the Fund will not change and will remain to be up to 50% of the Fund's net asset value.

3. Exchange of Shares to other Janus Henderson UCITS (as defined below)

It has been decided to allow Shareholders to exchange all or part of their Shares from one or more of the Funds into the corresponding class of shares of one or more of the funds from the Janus Henderson Horizon Fund or Janus Henderson Fund (together, the "**Janus Henderson UCITS**"). Such exchange request will be subject to the discretion of the Manager and any applicable restrictions and eligibility requirements, including but not limited to, applicable fund-specific or share class-specific requirements disclosed in the Hong Kong Offering Documents and in the prospectus of the relevant Janus Henderson UCITS. Such exchange request shall only be effected for Shareholders resident in specified jurisdictions in Asia and the Middle East, as determined by the Directors from time to time. A Shareholder may only exchange into a Janus Henderson UCITS that is authorised for offer and distribution, and available for investment in the Shareholder's jurisdiction of residence. In other words, Hong Kong investors may only exchange all or part of their Shares into the corresponding class of shares of a Janus Henderson UCITS which is authorised by the SFC[1] and available for investment. Any exchange remains subject to the Shareholder meeting all applicable legal, regulatory and investor eligibility requirements.

The fees applicable to exchange of Shares to other Janus Henderson UCITS will be the same as those applicable to exchange of Shares within the Company. In particular, certain Distribution Agents may charge an exchange fee of up to 1% of the net asset value of the Shares being exchanged on exchanges of Class A Shares for the purposes of covering transaction costs in relation to such exchanges. Investors should consult their financial adviser for more information. Such exchange fees are not imposed by the Funds (or paid by the Funds) and are a matter for agreement between Distribution Agents and their customers. Such fees (if applicable) are in addition to CDSC and/or dilution adjustment that may apply as described in the section of the Prospectus entitled "Fees and Expenses" and in the relevant Supplement.

Please refer to the revised Hong Kong Offering Documents, which will be available in due course, for further details of the arrangement above.

4. Other miscellaneous updates

We would also like to inform you that other miscellaneous and editorial updates will also be made to the Hong Kong Offering Documents.

Action Required by You

PLEASE READ CAREFULLY AND CHOOSE ONE OF THE FOLLOWING OPTIONS:

1. Take no action

You are not required to take any action as a result of these changes.

[1] SFC authorisation is not a recommendation or endorsement of the sub-fund nor does it guarantee the commercial merits of the sub-fund or its performance. It does not mean the sub-fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

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T +353 1 920 1000
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Directors: Ms. Adele Spillane, Ms. Anne-Marie King, Mr. Ian Dyble (UK), Ms. Jane Shoemake (UK), Mr. Matteo Candolfini (Italy), Mr. Robert Janssen (Germany).
An umbrella fund with segregated liability between sub-funds. Registered No. 296610; Registered Address: as above.

2. *Exchange[2] your Shares*

If you do not agree with the proposed changes set out in sections 1 to 2 above, you may exchange[2] your Shares in the Fund(s) into the equivalent class of shares of any other SFC-authorised[1] sub-fund(s) of the Company[2] free of charge[3] on any Business Day prior to the Effective Date in accordance with the provisions of the Hong Kong Offering Documents.

The shares in the SFC-authorised[1] sub-fund(s) you specify will be purchased at the share price applicable to that SFC-authorised[1] sub-fund in accordance with the provisions of the Hong Kong Offering Documents.

Before you exchange[2] into a new SFC-authorised[1] sub-fund, it is important that you read the Hong Kong Offering Documents of the new SFC-authorised[1] sub-fund, which are available as described below.

3. *Redeem your Shares*

If you do not wish to remain invested in the Fund(s) following the implementation of the proposed changes set out in sections 1 to 2 above, you may redeem your Shares in the Fund(s) free of charge[3] on any Business Day prior to the Effective Date by following the usual redemption procedures and terms as set out in the Hong Kong Offering Documents.

Additional Information

Any instruction to exchange[2] or redeem your Shares should be sent to the Transfer Agent and the Hong Kong Representative at the addresses indicated in **Appendix A.**

Investors may obtain the latest Hong Kong Offering Documents, the Articles, as well as the annual and semi-annual reports of the Company, free of charge from the registered office of the Hong Kong Representative and at www.janushenderson.com[4].

An exchange[2] or redemption of your Shares may affect your tax position. You should therefore seek guidance from a professional adviser on any taxes that apply in the country of your respective citizenship, domicile, or residence.

Please note that for any dealing in the Funds prior to the Effective Date, the Directors have discretion to apply a dilution adjustment to reflect more fairly the value of the investments in circumstances the Directors consider appropriate, with the view to protecting the interests of remaining Shareholders. Any dilution adjustment, if applicable, will be applied in accordance with the provisions of the Hong Kong Offering Documents and may lower the proceeds that you receive from the sale of your Shares in the case of redemption, or the value of your Shares in the case of an exchange[2].

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[2] Please note that exchange of Shares in the Fund(s) may only be made into Shares of another SFC-authorised sub-fund of the Company. SFC authorisation is not a recommendation or endorsement of the sub-fund nor does it guarantee the commercial merits of the sub-fund or its performance. It does not mean the sub-fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

[3] The Distribution Agent advising on or selling you this product may charge you other costs and may impose different dealing arrangements. Please consult with your Distribution Agent for further information about these costs and dealing arrangements and how they affect your investment.

[4] This website has not been reviewed by the SFC and may contain information relating to funds not authorised by the SFC and not available to Hong Kong investors.

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If you choose to redeem your Shares in the Fund,

we will pay the redemption proceeds to you in accordance with the provisions of the Hong Kong Offering Documents, except that we will not impose any fee[3] if you redeem because of the changes described in sections 1 to 2 of this Notice.

If you choose to exchange[2] your Shares to a holding in a different SFC-authorised[1] sub-fund of the Company,

then we will use the proceeds to purchase Shares in the SFC-authorised[1] sub-fund(s) you specify at the share price applicable to that SFC-authorised[1] sub-fund in accordance with the provisions of the Hong Kong Offering Documents, except that we will not impose any fee[3] if you exchange[2] because of the changes described in sections 1 to 2 of this Notice.

If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

We may require documentation to verify your identity if we do not already hold it and may delay payment until we receive such verification.

We will normally make payment in accordance with the standing instructions we hold on file. If you have changed your bank account and not informed us, please confirm your up-to-date details in writing using the contact details provided in **Appendix A**.

Need more information? How to contact us

If you have any questions, please contact the Transfer Agent or the Hong Kong Representative, using the details provided in Appendix A.

Yours faithfully,

Adele Spillane

Director
For and on behalf of Janus Henderson Capital Funds plc

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Appendix A

Agents and Local Representatives of the Company

Transfer Agent	**Hong Kong Representative**
SS&C Administration Services (Ireland) Limited Bishops Square Redmond's Hill Dublin 2 Ireland Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537	**Janus Henderson Investors Hong Kong Limited** Units 701 and 702, 7/F LHT Tower, 31 Queen's Road Central, Hong Kong Telephone number: +852 3121 7000

Should you have any questions relating to these matters or copies of documents, you should either contact us at the above addresses or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.

If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.