Janus Henderson Investors Europe S.A.

October 2026

PRODUCT KEY FACTS

JANUS HENDERSON HORIZON FUND – GLOBAL TECHNOLOGY LEADERS FUND

- **This statement provides you with key information about the Global Technology Leaders Fund (the "Sub-Fund").**
- **This statement is a part of the offering document and must be read in conjunction with the Prospectus and the Hong Kong Covering Document.**
- **You should not invest in this product based on this statement alone.**

Quick facts

Fund Manager:	Janus Henderson Investors Europe S.A.		
Investment Manager:	Janus Henderson Investors UK Limited, London, UK (internal delegation)		
Depositary:	BNP Paribas, Luxembourg Branch		
Ongoing charges over a year:		**Incorporating performance fees[+]**	**Without incorporating performance fees**
	Class A1 USD	1.87%	1.87%
	Class A2 USD	1.87%	1.87%
	Class A2 EUR	1.87%	1.87%
	Class A2 GBP	1.87%	1.87%
	Class A2 SGD	1.87%	1.87%
	Class A2 Hedged AUD[#]	N/A	1.87%
	Class A2 Hedged CAD[#]	N/A	1.87%
	Class A2 Hedged EUR	1.87%	1.87%
	Class A2 Hedged GBP[#]	N/A	1.87%
	Class A2 Hedged SGD	1.87%	1.87%
	Class A2 Hedged CNH	1.87%	1.87%
	Class A2 HKD[#]	N/A	1.87%
	Class H2 USD	1.07%	1.07%
	The ongoing charges figures are annualized figures calculated based on expenses chargeable to the respective Share Class of the Sub-Fund for the period from 1 July 2025 to 31 December 2025 expressed as a percentage of the average net asset value ("NAV") of the respective Share Class of the Sub-Fund over the same period. These figures may vary from year to year. [#] The ongoing charges figure without incorporating performance fees is an estimate only and represents the sum of the estimated expenses chargeable to the respective Share Class of the Sub-Fund expressed as a percentage of the estimated average net asset value of the respective Share Class of the Sub-Fund. It is an estimate as the Share Class has not yet launched. The actual figure may be different upon actual operation of the relevant Share Class and the figure may vary from year to year. An estimated ongoing charges figure incorporating performance fees is not provided as it is not considered appropriate to provide an estimate based on past performance where past performance is not indicative of future performance. The relevant Share Class did not meet the requirements for charging a performance fee for the relevant performance period. The performance fee (if any) to be paid by the relevant Share Class at the end of the relevant performance period may vary subject to the market conditions. **[+] Performance fee of the Sub-Fund was removed with effect from 13 February 2026.**		
Dealing frequency:	Daily		
Base currency:	US Dollar		
Distribution policy:	**For Accumulation Share Classes (sub-class 2 or Class A2 or Class H2):** There is no distribution for Accumulation Share Classes. Any gross income, net realised and unrealised capital gains will be accumulated and reflected in the capital value of the Share Class.		

For Distribution Share Classes (sub-class 1 or Class A1): Distributions, if declared at the Directors' discretion, will be paid to holders of the Distribution Share Classes. Sub-class 1 will distribute substantially all of the investment income for the relevant accounting period after the deduction of fees, charges and expenses (i.e. out of net investment income only). Distributions will not include realised and unrealised capital gains.

Distribution frequency: Annual (within 4 weeks of 30 June each year. If the pay date is not a business day and, in the case of payments in US dollars, a day on which banks are not open for business in New York, payment will be made on the following day).

The Directors may amend the distribution policy, where necessary, subject to the SFC's prior approval and by giving not less than one month's prior notice to investors.

Financial year end:	30 June			
Minimum investment:			**Class A**	**Class H**
	USD	Initial Additional	$2,500 $500	$7,500 $2,500
	EUR	Initial Additional	€2,500 €500	
	GBP	Initial Additional	£1,500 £300	
	SGD	Initial Additional	SGD2,500 SGD500	
	CNH	Initial Additional	CNH15,000 CNH3,000	
	HKD	Initial Additional	HKD15,000 HKD3,000	
	AUD	Initial Additional	AUD2,500 AUD500	
	CAD	Initial Additional	CAD2,500 CAD500	

What is this product?

The Global Technology Leaders Fund is a sub-fund of the Janus Henderson Horizon Fund, constituted in the form of a mutual fund and domiciled in Luxembourg. Its home regulator is the Commission de Surveillance du Secteur Financier.

Investment objective and investment strategy

Investment objective

The Sub-Fund aims to provide capital growth over the long term.

Investment strategy

The Sub-Fund invests at least 90% of its net assets in equities or equity-related instruments of technology-related companies or companies that derive the main part of their revenue from technology.

The Sub-Fund may invest in companies of any size, including smaller capitalisation companies, in any country. Although the Sub-Fund has a global investment universe, the securities selected for investment based on the IM's approach as described herein may at times result in a portfolio that is concentrated in certain geographical area(s).

Equity-related instruments may include depositary receipts.

The Sub-Fund may use financial derivative instruments ("FDIs") (such as futures, forwards, options and warrants) to reduce risk and to manage the Sub-Fund more efficiently. Under no circumstances shall the use of these instruments and techniques cause the Sub-Fund to diverge from its investment policy.

The Investment Manager ("IM") may from time to time consider hedging currency and interest rates exposure but will not generally enter into contracts involving a speculative position in any currency or interest rate.

The Sub-Fund may invest up to 10% of its NAV in special purpose acquisition companies.

No more than 10% of the Sub-Fund's NAV may be invested in units of UCITS or other UCIs.

For treasury management and/or defensive purposes (e.g. in case of unfavourable market conditions), the Sub-Fund may invest in:

- investment grade government bonds and associated derivative instruments;
- cash and money market instruments.

The Sub-Fund may engage in securities lending transactions. Lending transactions may not be carried out on more than 30% of the NAV of the Sub-Fund.

Currently, the Sub-Fund does not engage in repurchase transactions and/or reverse repurchase transactions (other than reverse repurchase transactions that may be entered into by the securities lending agent on behalf of the Sub-Fund in over-the-counter markets for reinvestment of cash collateral from the securities lending transactions for up to 30% of the NAV of the Sub-Fund).

The Sub-Fund may hold up to 20% of its net assets in ancillary liquid assets such as bank deposits at site, i.e. cash held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets, or for a period of time strictly necessary in case of unfavourable market conditions. This restriction may only be exceeded temporarily for a period of time strictly necessary if the Directors consider this to be in the best interest of the Shareholders (e.g. during exceptionally unfavourable market conditions such as a severe financial market collapse).

Performance Target: The Sub-Fund targets to outperform the MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index[#], after the deduction of charges, over any 5-year period.

The Sub-Fund is actively managed with reference to the MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index[#], which is broadly representative of the companies in which it may invest, as this forms the basis of the Sub-Fund's performance target. The IM has discretion to choose investments for the Sub-Fund with weightings different to the index or not in the index, but at times the Sub-Fund may hold investments similar to the index.

[#]MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index is a single combined custom index that measures the combined performance of large and medium sized information and technology and communication services companies from developed and emerging stock markets from around the world.

The Sub-Fund's strategy is based on identifying companies that are considered by the IM to be current or future leaders in driving or enabling technology adoption and as such have undiscovered potential for sustained earnings growth. These companies are typically aligned with themes that drive long-term technology growth trends which as at the date of this statement include but are not limited to the following examples; fintech, Internet 3.0, process automation and electrification, and next generation infrastructure.

The Investment Manager looks to navigate the hype cycle (different stages in the development of a technology from conception to widespread adoption, which includes investor sentiment to that technology and related stocks during that cycle) around technology adoption by assessing the company's fundamental business model.

The Sub-Fund promotes environmental and social characteristics. For additional information please refer to "Appendix 1 – Sustainability Approach" in the Prospectus.

Use of derivatives / Investment in derivatives

The Sub-Fund's Net Derivative Exposure may be up to 50% of the Sub-Fund's NAV.

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What are the key risks?

Investment involves risks. Please refer to the Prospectus and Hong Kong Covering Document for details including the risk factors.

General investment risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

Equity and equity-related securities risk

- The value of equity and equity-related securities may be affected by various economic, political, market and issuer-specific factors and changes in investment sentiment. As a result, the value of such securities may be volatile and decline in value over short or even extended periods of time as well as rise. A fall in the value of equity and equity-related securities may adversely affect the NAV of the Sub-Fund.

Risks relating to securities lending

- Investors should note that if the borrower of securities lent by the Sub-Fund becomes insolvent or refuses to honour its obligations to return the relevant securities in a timely manner, the Sub-Fund would experience delays in recovering its securities and may possibly incur a capital loss which may adversely impact investors. The collateral received may realise at a value less than the value of the securities lent out, whether due to inaccurate pricing, adverse market movements, a deterioration in the credit rating of the issuers of the collateral, or the illiquidity of the market in which the collateral is traded. Further, delays in the return of securities on loan may restrict the ability of the Sub-Fund to meet delivery obligations under security sales or payment obligations arising from realisation requests.

Risks relating to reverse repurchase transactions

- Reverse repurchase transactions may be entered into by the securities lending agent on behalf of the Sub-Fund for reinvestment of cash collateral received from the securities lending. In the event of the failure of the counterparty with which cash has been placed, the Sub-Fund may suffer loss as there may be delay in recovering cash placed out or difficulty in realising collateral or proceeds from the sale of the collateral may be less than the cash placed with the counterparty due to inaccurate pricing of the collateral or market movements.

Currency risk

- Assets of the Sub-Fund may be denominated in a currency other than the base currency (i.e. US Dollar) of the Sub-Fund. Also, a Share Class may be designated in a currency other than the base currency of the Sub-Fund. Changes in exchange rate control and changes in the exchange rate between the base currency and these currencies may affect the value of the Sub-Fund's assets as expressed in the base currency. The exchange rate may also be affected by any changes in exchange control regulations, tax laws, economic or monetary policies and other applicable laws and regulations in Europe. Adverse fluctuations in currency exchange rates can result in a decrease in return and in a loss of capital which may have an adverse impact on the Sub-Fund.

Derivatives risk

- The use of FDIs can involve a higher level of risk. In adverse situations, the Sub-Fund's use of FDIs may become ineffective and the Sub-Fund may suffer significant losses. The leverage element/ component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. The use of FDIs also exposes the Sub-Fund to associated risks including counterparty risk, leverage risk, liquidity risk, volatility risk, valuation risk and over-the-counter transaction risk.

Eurozone risk

- The Sub-Fund which invests in companies in the Eurozone may carry more risk in light of fiscal conditions and concerns over sovereign risk. Potential scenarios could include, but not limited to, the downgrading of the credit rating of a European country, the default or bankruptcy of one or more sovereigns within the Eurozone, or the departure of some, or all, relevant EU Member States from the Eurozone, or any combination of the above or other economic or political events. These may lead to the partial or full break-up of the Eurozone, with the result that the Euro may no longer be a valid trading currency. These uncertainties may cause increased volatility, liquidity, price and foreign exchange risks associated with investments within the Eurozone countries and may adversely impact the performance and value of the Sub-Fund.

Market risk

- The value of the investments in the Sub-Fund may go up or down due to changing economic, political, regulatory, social development or market conditions that impact the share price of the companies that the Sub-Fund invests in. A fall in the

value of the Sub-Fund's investment may cause a fall in the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

Concentration risk

- The Sub-Fund's instruments are concentrated in technology sector. Further, although the Sub-Fund has a global investment universe, the Sub-Fund may at times invest a large portion of its assets in certain geographical area(s). The Sub-Fund may be more susceptible to and may be adversely affected by any single economic market, political, policy, foreign exchange, liquidity, tax, legal or regulatory occurrence affecting certain markets. The Sub-Fund's value of the Sub-Fund will be more volatile than a sub-fund that has a more diverse portfolio of investments.

Liquidity risk

- Any security could become hard to value or to sell at a desired time and price, increasing the risk of investment losses.

Technology related companies risk

- Technology securities are exposed to greater risk and market fluctuations than a broader range of portfolio securities covering wider economic sectors. Technology and technology-related securities may be adversely affected by greater regulatory scrutiny, and any subsequent changes. These securities are also exposed to greater development failure and costs, competitive pressure, obsolescence due to scientific and technological advancements, and are reliant upon business and consumer acceptance as new technologies evolve. Companies within this sector also tend to be smaller and as such securities may be less liquid than normal. Additionally, they have an associated risk of limited product lines, markets, and financial or managerial resources.

Share class hedging risk

- Financial swaps, futures, forward currency exchange contracts, options and other derivative transactions may be used to preserve the value of the hedged share class currency against the base currency of the Sub-Fund. The effects (gains/losses) of the hedging will be reflected in the NAV of the hedged share class and investors in the Share Class will bear any expenses incurred arising from the hedge. Such hedging may protect investors against a decrease in the value of the base currency of the Sub-Fund but will also limit the investors from any potential gain if the base currency rises against the hedged share class currency.

Hedging risk

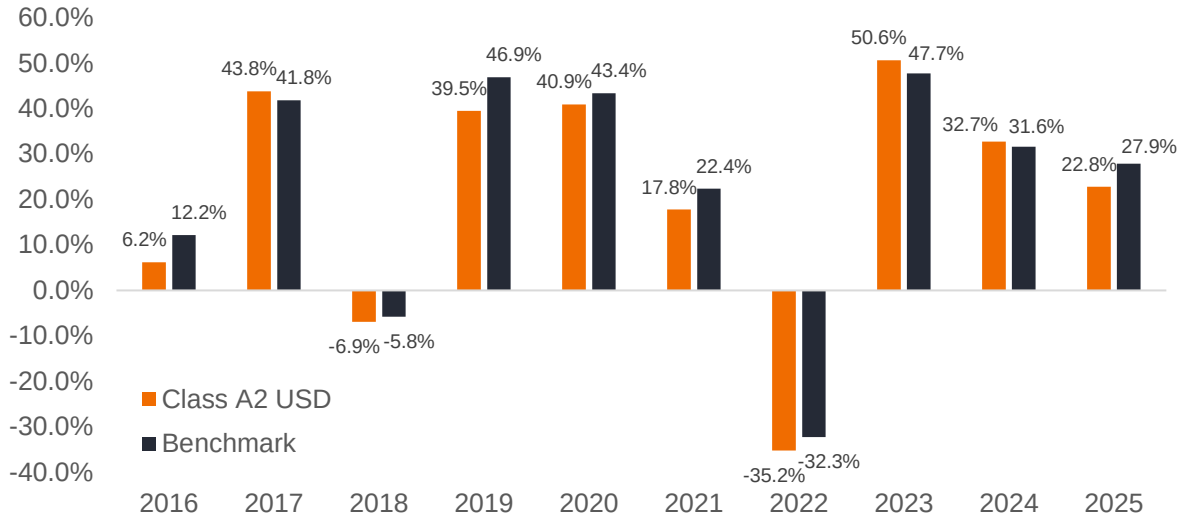
- Any attempts to reduce certain risks may not work as intended. Any measures that the Sub-Fund takes that are designed to offset specific risks may work imperfectly, may not be feasible at times, or may fail completely. To the extent that no hedge exists, the Sub-Fund or Share Class will be exposed to all risks that the hedge would have protected against.

RMB currency and conversion risks

- Renminbi ("RMB") is currently not freely convertible and is subject to foreign exchange controls and restrictions which, under exceptional circumstances, may cause a delay in payment of redemptions and/or dividend payments in RMB. Although offshore RMB ("CNH") and onshore RMB ("CNY") are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.

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How has the Sub-Fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with distributions reinvested.
- These figures show by how much the Share Class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- The benchmark of the Sub-Fund is MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index[#] (as from 1 July 2020). Prior to 1 July 2020, the benchmark used for performance fee calculation purposes was MSCI AC World Information Technology Index*. The benchmark was changed to MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index as it is broadly representative of the companies in which the Sub-Fund may invest.
  [#] MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index is a single combined custom index that measures the combined performance of large and medium sized information and technology and communication services companies from developed and emerging stock markets from around the world.
  *The performance fee for the relevant share classes of the Sub-Fund was waived with effect from 1 December 2018 up to 30 June 2020. For the avoidance of doubt, as of 13 February 2026, the performance fee for all share classes of the Sub-Fund is no longer applicable.
- Sub-Fund launch date: 1996.
- Share Class A2 USD launch date: 1996.
- The Investment Manager views Class A2 USD, being the retail Share Class denominated in the base currency of the Sub-Fund, as the most appropriate representative Share Class.

Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

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What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Sub-Fund. A minimum prior notice period of 1 month except for management fee, will be provided to you in the event of a fee revision.

Fee	What you pay
Subscription fee (Initial charge):	Class A and Class H: up to 5% of the total amount invested by an investor.
Switching fee:	Up to 1% of the gross amount being switched between all sub-funds.
Redemption fee:	Nil
Trading fee:	Up to 1% of the gross amount being redeemed which is redeemed up to 90 calendar days after such shares have been purchased.

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the Sub-Fund's total net assets)
Management fee:	Class A: 1.20% The management fee for Class A may be increased, to a maximum rate of 1.5%, subject to three months' notice to investors. Class H: 0.60%
Depositary fee:	The Sub-Fund will pay to the Depositary a fee for fiduciary services, which is set at a rate of 0.006%, subject to a minimum fee of GBP1,200 (USD1,800).
Custody fees:	The Sub-Fund will pay to the Depositary custody fees of up to 0.65% (inclusive of the asset-based fees and the transaction-based fees), depending on the markets in which the Sub-Fund invests.
Performance fee:	Not applicable.
Administration fee:	Up to 0.18%
Registrar and Transfer Agency fee:	Up to 0.12%

Other fees

You may have to pay other fees when dealing in the shares of the Sub-Fund.

Shareholder servicing fee:	Class A: 0.50% Class H: 0.30% Calculated daily on the Sub-Fund's average total net assets.

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Additional information

- You generally buy and redeem shares at the Sub-Fund's next-determined NAV after the Hong Kong Representative receives your request in good order on or before 4:30 P.M. being the dealing cut-off time.
- Please note that the cut-off time for placing an order with the authorised distributors may be different from that of the Hong Kong Representative, please check with the authorised distributor who handles your application.
- The NAV of the Sub-Fund is calculated and the price of shares published each business day online at www.janushenderson.com.
- The compositions of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months (if any) are available from the Hong Kong Representative on request and on the website: www.janushenderson.com.
- You may obtain the past performance information of other share classes offered to Hong Kong investors from www.janushenderson.com.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

Note: The website: www.janushenderson.com, has not been reviewed or authorised by the SFC and may contain information of funds not authorised by the SFC.