THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 17 APRIL 2025 (THE "PROSPECTUS"), THE HONG KONG COVERING DOCUMENT DATED APRIL 2025 AND THE LATEST RELEVANT PRODUCT KEY FACTS STATEMENT(S) ("KFS") (COLLECTIVELY THE "HONG KONG OFFERING DOCUMENTS"). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

JANUS HENDERSON HORIZON FUND (the "Company")
Société d'Investissement à Capital Variable (SICAV)
LUXEMBOURG
RCS B22847

NOTICE TO SHAREHOLDERS
(the "Notice")

8 August 2025

Dear Shareholder,

We are writing to inform you of certain changes we are making to the Company and the Funds, which are summarised below.

The changes described in this Notice are not expected to have a material impact on investors or on the risk profile, investment strategy, or portfolio construction of the Funds, unless otherwise stated and will be effective on or around 13 August 2025 (the "**Effective Date**").

1. Update of the principal adverse impact compliance status of the Management Company

From the Effective Date, the sub-section of the Prospectus titled "*Principal Adverse Impacts – All Funds*" will be revised to clarify that the Management Company will consider the principal adverse impacts of investment decisions on sustainability factors, in accordance with the regime outlined in Article 4 of the Sustainable Finance Disclosure Regulation (SFDR). Additional details will be available at https://www.janushenderson.com/en-lu/investor/principal-adverse-impact-statement/[1].

2. Miscellaneous clarificatory, administrative, and clerical updates

The revised Hong Kong Offering Documents reflecting the changes in this notice will be available in due course. The Hong Kong Offering Documents will also be amended to incorporate various miscellaneous, administrative, enhancement, clarificatory, editorial, clerical updates and formatting changes.

You are not required to take any action as a result of this change, as it is for your information only.

[1] This website has not been reviewed by the SFC and may contain information relating to funds not authorised by the SFC and not available to Hong Kong investors.

Need more information? How to contact us

If you have any questions, please contact the Registrar and Transfer Agent or the Hong Kong Representative, using the details provided in Appendix A.

Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.

Yours faithfully,



Director
For and on behalf of Janus Henderson Horizon Fund

Appendix A

Agents and Local Representatives of the Company

Registrar and Transfer Agent	**Hong Kong Representative**
International Financial Data Services (Luxembourg) S.A. Bishops Square Redmond's Hill Dublin 2 Ireland Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537	**Janus Henderson Investors Hong Kong Limited** Units 701 and 702, 7/F LHT Tower, 31 Queen's Road Central, Hong Kong Telephone number: +852 3121 7000 *The Hong Kong Offering Documents, the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Hong Kong Representative and at www.janushenderson.com*[1].