SDR CONSUMER FACING DISCLOSURE
Date of Disclosure: 1 April 2026

Janus Henderson INVESTORS

JANUS HENDERSON GLOBAL SMALLER COMPANIES FUND

LEI: 213800ZXSMOJLCSVSQ32

A sub-fund of Janus Henderson Global Funds, a UK OEIC managed by Janus Henderson Fund Management UK Limited

This document provides you with key information about this investment product and its sustainability credentials. The information is required by law to help you understand the sustainability profile of this product and to help you compare it with other similar products.

This product is not a UK sustainable investment labelled fund as it does not have a specific Sustainability Goal but considers sustainability characteristics in its investment process. Sustainable investment labels help investors find products that have a Sustainability Goal covered by the FCA's Sustainability Disclosure Requirements (SDR) in the UK.

INVESTMENT OBJECTIVE

The Fund aims to provide capital growth over the long term (5 years or more) and has a performance target to outperform the MSCI World Small Cap Index, after the deduction of charges, over any 5-year period. The Fund invests in at least 80% of its net assets in listed equities or equity-related instruments of small capitalisation companies, in any industry, in any country.

SUSTAINABILITY APPROACH

How does the Fund consider sustainability factors in its investment process?

1. Credible transition strategy assessment

The Investment Manager may invest in issuers with a high carbon intensity* (other than those excluded as described below) if it determines that such issuers have a credible transition strategy. A company will only be considered as having a credible transition strategy if it has at least one of the following:

- A science-based emissions target; or a verified commitment to adopt a science-based emissions target; or
- In the specific case of the airlines sector, made significant aircraft fleet investment to reduce carbon output (that is to have a younger than average fleet age); or
- Has committed 30% of future gross capital expenditure and/or research and development to sustainability aligned projects in accordance with the Investment Manager's methodologies.

If a company does not currently have a credible transition strategy in place, the Investment Manager may still invest if:

- It believes that the company will adopt a science-based emissions targets or carbon reduction goal**
- It demonstrates superior ESG (Environmental, Social, Governance) risk management by achieving an ESG rating of AA or higher (rating from MSCI -https://ww.msci.com/, or equivalent).

Additional criteria may also be applied in assessing the validity of the transition strategy.

*High carbon intensity refers to the 5% of the highest emitting companies within the global small cap investible universe (MSCI World Small Cap Index)

**If the company does not achieve a "pass" rating within 24 months, it will divest and screens will be applied to exclude the issuer.

2. Exclusionary screening

The Investment Manager applies screens to avoid investing in issuers involved in the following activities:

Excluded activity	Exclusionary criteria
Controversial weapons	See Firmwide Exclusions
Nuclear weapons (production, manufacture, management or storage of fissile material)	Any revenue
Thermal coal extraction and power generation	>10% of revenue
Oil sands extraction	>10% of revenue
Arctic oil and gas	>10% of revenue
Tobacco	>10% of revenue
Palm oil	>10% of revenue

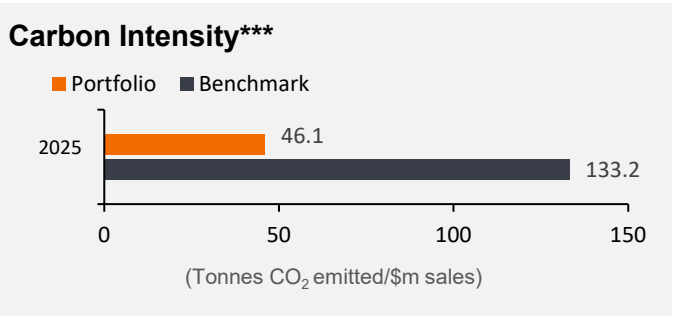
3. Engagement with companies in breach of the UN Global Compact Principles and OECD MNE (Multinational Enterprises)

The Investment Manager actively engages with companies in breach of UN Global Compact Principles and OECD MNE and investment will only be maintained if they are on track to improve.

Should the company fail to show sufficient improvement, this will be escalated to Janus Henderson's ESG Oversight Committee which may recommend further engagement, enhanced monitoring or, as a last resort, divestment. Similarly, if the company does not achieve a "pass" rating within 24 months, the Investment Manager will divest and screens will be applied to exclude the company.

SUSTAINABILITY METRICS & METHODOLOGY

How does the Investment Manager compare the product's sustainability performance year-on-year?

Metric	Description	Total
Weighted average carbon intensity (Scope 1 & 2)	Carbon intensity represents the amount of Scope 1 & 2 greenhouse gas emissions generated per USD million dollars of sales made by companies of different sizes in the Fund.	

***Data coverage for the carbon intensity of the Fund was 100% and 99.3% for the benchmark in 2025. Data presented as at year-end.

Scope 1 refers to direct greenhouse gas (GHG) emissions that occur from sources owned or controlled by the reporting issuer, such as those generated by company facilities and vehicles. Scope 2 refers to indirect GHG emissions from the generation of purchased or acquired electricity, steam, heating, or cooling which an issuer consumes.

Metric	Description	2025****
Overall UNGC Principles and OECD MNE compliance status of the Fund	The UNGC and OECD MNE (Multinational Enterprises) both set out responsible business practice principles around issues like human and labour rights, corruption and environmental management.	**No active breaches at all times**
ESG exclusions status	The number of companies held in breach of the exclusionary screens, at any time during the period.	**One active breach*****
% issuers within portfolio identified as having a credible transition strategy in place to address the risks of a high carbon intensity issuer	No 'high carbon intensity' issuers were held in the Fund, so no companies were screened for their transition strategy.	**None**

**** Data presented covers the period 26 February – 31 December 2025. The Fund launched on the 26 February 2025 and applied its sustainability approach from this date.

*****A breach occurred in March 2025 due to the purchase of an issuer, which exceeded the 10% oil sands revenue threshold. The position was promptly sold, and system controls strengthened to ensure ongoing compliance.

Janus Henderson INVESTORS

Firmwide Exclusions - Investments are not permitted in: (a) issuers which are direct manufacturers of Controversial Weapons (i.e. cluster munitions, anti-personnel mines, chemical weapons, biological 'non-conventional' weapons); and/or (b) issuers with shareholdings of 20% or more in manufacturers of Controversial Weapons. Full details are available in the Fund's prospectus at www.janushenderson.com.

Third-party data is primarily sourced from MSCI. Data coverage for the metrics described above is obtained where it is reasonably practicable to do so but may be incomplete and coverage differs by asset class, region and size of issuers. Datapoints with coverage of less than 60-70% may be less informative for understanding product risks and opportunities and actual coverage will be reported under the relevant performance metric.

Data Source: MSCI. The information contained herein is the property of MSCI Inc, MSCI ESG Research LLC, or their affiliates (collectively, "MSCI"). MSCI and its information providers make no warranties. The MSCI information is used under license and may not be further used, distributed or disseminated without the express written consent of MSCI.

You can find more information on the Fund, including the prospectus, KIID, glossary, cost and charges information and the product and manager level sustainability reports (once available) on the Fund's webpage accessed via www.janushenderson.com. A glossary of terms can be accessed here https://www.janushenderson.com/en-gb/investor/glossary/

For more information on the sustainability disclosure and labeling regime, please visit: http://www.fca.org.uk

Janus Henderson Investors is the name under which investment products and services are provided by Janus Henderson Investors International Limited (reg no. 3594615), Janus Henderson Investors UK Limited (reg. no. 906355), Janus Henderson Fund Management UK Limited (reg. no. 2678531), Tabula Investment Management Limited (reg. no. 11286661), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Janus Henderson Investors Europe S.A. (reg no. B22848 at 78, Avenue de la Liberté, L-1930 Luxembourg, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier).

Janus Henderson® and any other trademarks used herein are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.