

JANUS HENDERSON GLOBAL PROPERTY EQUITIES FUND

LEI: 213800491YT2EZ1UON19

A sub-fund of Janus Henderson Global Funds, a UK OEIC managed by Janus Henderson Fund Management UK Limited.

This product is not a UK sustainable investment labelled fund as it does not have a specific Sustainability Goal but considers sustainability characteristics in its investment process. Sustainable investment labels help investors find products that have a Sustainability Goal covered by the FCA's Sustainability Disclosure Requirements (SDR) in the UK.

Date of disclosure: 1 April 2026

INVESTMENT OBJECTIVE

The Fund aims to provide capital growth over the long term (5 years or more) and has a performance target to outperform the FTSE EPRA Nareit Developed Index by at least 2% per annum, before the deduction of charges, over any 5-year period.

INVESTMENT POLICY & STRATEGY

The Fund invests at least 80% of its net assets in shares (also known as equities) or equity-related instruments of real estate companies or Real Estate Investment Trusts (or their equivalents) listed or traded on a Regulated Market, that derive the main part of their revenue from owning, developing and managing real estate. The Fund may invest in companies of any size, including smaller capitalisation companies, in any country.

The Investment Manager may use derivatives (complex financial instruments) to reduce risk or to manage the Fund more efficiently. The Fund may also invest in other assets including collective investment schemes (including those managed by Janus Henderson), money market instruments and cash.

The Fund is actively managed with reference to the FTSE EPRA Nareit Developed Index, which is broadly representative of the securities in which it may invest. The Investment Manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

SUSTAINABILITY APPROACH

How the Fund considers sustainability factors in its investment process:

1. Science-based Emissions Target Adoption

The Investment Manager actively engages with companies to encourage the adoption of science-based emission targets, or a verified commitment to adopt science-based emissions targets*.

The Investment Manager commits a minimum of 10% of companies within the portfolio having approved or committed targets and will monitor the progress of those companies against those targets.

*approved or verified by SBTi- <https://sciencebasedtargets.org> or equivalent

2. Exclusionary screening

The Investment Manager applies screens to avoid investing in companies involved in the following activities:

Excluded activity	Exclusionary criteria
Controversial weapons	See Firmwide Exclusions
Direct Investment in Prison Real Estate Investment Trusts (REITS)	Any breach
Failure to comply with the UN Global Compact Principles and OECD MNE	Any breach

Exclusionary screens are applied to direct investments and single name derivatives (complex financial instruments) but are not applied to other derivatives or investments through collective investment schemes. If an investment becomes ineligible based on exclusionary screens it will be divested within 90 days.

The Investment Manager may invest in companies that would be excluded by the screens if the Investment Manager believes, based on its own research and as approved by its ESG Oversight Committee, that the third-party data used to apply the exclusions is insufficient or inaccurate.

SUSTAINABILITY METRICS & METHODOLOGY

How the Investment Manager compares the product’s sustainability performance year-on-year:

Metric	Description	2024**
Overall UNGC Principles and OECD MNE compliance status of the Fund	The UNGC and OECD MNE (Multinational Enterprises) both set out responsible business practice principles around issues like human and labour rights, corruption and environmental management.	No active breaches at all times
% issuers that have Science-Based Targets	Percentage of issuers that have adopted science-based emission targets or a verified commitment to adopt science-based emissions targets.	52.3%
ESG (Environmental, Social, Governance) exclusion status	The number of companies held in breach of the exclusionary screens, at any time during the period.	No active breaches at all times

** Data presented covers the period 3 December- 31 December 2024. Data presented as at year-end.

METRICS INFORMATION

This report covers the period 3 December - 31 December 2024. On the 3rd of December 2024 the fund became a non-labelled fund under the Sustainability Disclosure Requirements (SDR). No comparative data for the 2024 period preceding approval.

Third-party data is primarily sourced from MSCI. Data coverage for the metrics described above is obtained where it is reasonably practicable to do so but may be incomplete and coverage differs by asset class, region and size of issuers. Datapoints with coverage of less than 60-70% may be less informative for understanding product risks and opportunities and actual coverage will be reported under the relevant performance metric.

Data Source: MSCI. The information contained herein is the property of MSCI Inc, MSCI ESG Research LLC, or their affiliates (collectively, "MSCI"). MSCI and its information providers make no warranties. The MSCI information is used under license and may not be further used, distributed or disseminated without the express written consent of MSCI.

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Janus Henderson
— INVESTORS —

Firmwide Exclusions - Investments are not permitted in: (a) issuers which are direct manufacturers of Controversial Weapons (i.e. cluster munitions, anti-personnel mines, chemical weapons, biological 'non-conventional' weapons); and/or (b) issuers with shareholdings of 20% or more in manufacturers of Controversial Weapons. Full details are available in the Fund's prospectus at www.janushenderson.com.

You can find more information on the Fund, including the prospectus, KIID, glossary, cost and charges information and the product and manager level sustainability reports (once available) on the Fund's webpage accessed via www.janushenderson.com. A glossary of terms can be accessed here <https://www.janushenderson.com/en-gb/investor/glossary/>

For more information on the sustainability disclosure and labeling regime, please visit: <http://www.fca.org.uk>

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