

SDR PRODUCT REPORT

For period 1 January - 31 December 2025

Janus Henderson
INVESTORS

JANUS HENDERSON GLOBAL TECHNOLOGY LEADERS FUND

LEI: 213800XTT5MK9SXNLH31

A sub-fund of Janus Henderson Global Funds, a UK OEIC managed by Janus Henderson Fund Management UK Limited.

This product is not a UK sustainable investment labelled fund as it does not have a specific Sustainability Goal but considers sustainability characteristics in its investment process. Sustainable investment labels help investors find products that have a Sustainability Goal covered by the FCA's Sustainability Disclosure Requirements (SDR) in the UK.

Date of disclosure: 1 April 2026

INVESTMENT OBJECTIVE

The Fund aims to provide capital growth over the long term and a performance target to outperform the MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index, after the deduction of charges, over any 5-year period.

INVESTMENT POLICY & STRATEGY

The Fund invests at least 90% of its assets in a portfolio of shares of companies, of any size, which are technology-related or derive profits from technology, in any country. The Fund may also invest in other assets including collective investment schemes (including those managed by Janus Henderson) and cash. The Investment Manager may use derivatives (complex financial instruments) to reduce risk or to manage the Fund more efficiently.

The Fund is actively managed with reference to the MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target. The Investment Manager has discretion to choose investments for the Fund with weightings different to the index or not in the index.

The Investment Manager seeks to identify undervalued growth companies where the scale or persistence of earnings growth is underappreciated by the market. The strategy looks to invest proactively in the long-term drivers of technology adoptions and disruptions

SUSTAINABILITY APPROACH

How the Fund considers sustainability factors in its investment process:

1. Thematic approach

The Investment Manager uses a fundamental, bottom-up investment approach to identify companies which benefit from long-term secular themes including those which promote environmental and social characteristics. Such long-term themes include, but are not limited to, the following examples: fintech, internet 3.0, payment digitisation, internet transformation, resource optimisation process automation and electrification, and next generation infrastructure and smart cities. The Investment Manager believes these secular themes are often under-appreciated and could provide attractive end markets into which well-positioned companies can grow.

2. Active engagement

Companies that the Investment Manager believes may be exposed to environmental and societal issues are subject to active engagement, the exercise of voting rights, and the proposal of action plans (where appropriate), in order to identify sustainability risks and help influence remedial change.

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3. Exclusionary screening

The Investment Manager applies screens to avoid investing in issuers involved in the following activities:

Excluded activity	Exclusionary criteria
Failure to comply with the UN Global Compact Principles and OECD MNE	Any breach
Controversial weapons (enhanced screening)	Any revenue
Fossil fuels	Any revenue
Tobacco production	Any revenue
Tobacco distribution, retail, licensing and supply	>5% of revenue
Conventional weapons	>5% of revenue
Fur production	>5% of revenue
Alcohol production	>5% of revenue
Civilian firearms and ammunition	>5% of revenue
Chemicals of concern	>5% of revenue
Intensive farming	>5% of revenue
Nuclear power generation	>5% of revenue
Gambling operations	>5% of revenue
Pornography	>5% of revenue
Non-medical animal testing	>5% of revenue

Exclusionary screens are applied to direct investments and single name derivatives (complex financial instruments) but are not applied to other derivatives or investments through collective investment schemes. If an investment becomes ineligible based on exclusionary screens it will be divested within 90 days.

The Investment Manager may invest in companies that would be excluded by the screens if the Investment Manager believes, based on its own research and as approved by its ESG Oversight Committee, that the third-party data used to apply the exclusions is insufficient or inaccurate.

SUSTAINABILITY METRICS & METHODOLOGY

How the Investment Manager compares the product’s sustainability performance year-on-year:

Metric	Description	Total
Weighted average carbon intensity (Scope 1 & 2)	Carbon intensity represents the amount of Scope 1 & 2 greenhouse gas emissions generated per USD million dollars of sales made by companies of different sizes in the Fund.	Carbon Intensity* ■ Portfolio ■ Benchmark 2025* 2024 41.2 27.8 27.9 23.3 (Tonnes CO₂ emitted/\$m sales)
Carbon footprint (Scope 1 & 2)	Carbon footprint represents the Scope 1 & 2 greenhouse gas contribution from each USD million invested in the Fund.	Carbon Footprint* ■ Portfolio ■ Benchmark 2025* 2024 6.1 6 4.6 4.9 (Tonnes CO₂ emitted/\$m invested)

*Data coverage for the carbon intensity of the Fund was 100% and 99.9% for the benchmark in 2025 and in 2024 it was 98.3% and 99.7% respectively. Data coverage for the carbon footprint of the Fund was 99.8% and 99.9% for the benchmark in 2025 and in 2024 it was 98.3% and 99.7% respectively. Data presented is as at year-end.

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Scope 1 emissions refer to direct greenhouse gas (GHG) emissions that occur from sources owned or controlled by the reporting issuer, such as those generated by company facilities and vehicles.

Scope 2 emissions refer to indirect GHG emissions from the generation of purchased or acquired electricity, steam, heating, or cooling which an issuer consumes.

Scope 3 refers to all other indirect GHG emissions (not included in scope 2) that occur in the value chain of the reporting issuer, both upstream and downstream. Scope 3 upstream emissions include all emissions that occur in the life cycle of a material/product/service up to the point of sale by the producer. Examples can include the production or extraction of purchased materials and business travel. Scope 3 downstream emissions include all emissions that occur as a result of the distribution, storage, use, and end-of-life treatment of the issuers products or services. Examples may include transportation and distribution, leased assets, and investments. Scope 3 emissions data associated with the upstream and downstream value chains of portfolio holdings are sometimes less reliable than Scope 1 + 2 data, due to the challenges of collecting such data across the value chain. Therefore, we focus more closely on Scope 1 + 2 emissions. We expect this to change as data integrity improves and methodologies become more standardised.

Metric	Description	2025**	2024
Overall UNGC Principles and OECD MNE compliance status of the Fund	The UNGC and OECD MNE both set out responsible business practice principles around issues like human and labour rights, corruption and environmental management.	No active breaches at all times	No active breaches at all times
Number of company engagements	Companies engaged with in line with the Investment Manager’s engagement approach.	42	42
ESG (Environmental, Social, Governance) exclusion status	The number of companies held in breach of the exclusionary screens (as stated above), at any time during the period.	No active breaches at all times	No active breaches at all times

** Data presented covers the period 1 January – 31 December 2025, with a comparative period of 1 January - 31 December 2024.

METRICS INFORMATION

This report covers the period 1 January - 31 December 2025. There is a corresponding 12-month comparative period in 2024. On the 3rd of December 2024 the fund became a non-labelled fund under the Sustainability Disclosure Requirements (SDR).

The MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index is a custom benchmark and not a UCITS (Undertaking for collective investment in transferable securities) compliant benchmark given its concentration (over 10% in single stocks) and will therefore not be directly comparable for performance purposes or for the purposes of climate or ESG benchmarking. Please note according to MSCI, based on absolute numbers, this is classified as a low carbon benchmark. This is demonstrated when comparing to wider benchmarks for ESG purposes such as MSCI ACWI.

Third-party data is primarily sourced from MSCI. Data coverage for the metrics described above is obtained where it is reasonably practicable to do so but may be incomplete and coverage differs by asset class, region and size of issuers. Datapoints with coverage of less than 60-70% may be less informative for understanding product risks and opportunities and actual coverage will be reported under the relevant performance metric.

Data Source: MSCI. The information contained herein is the property of MSCI Inc, MSCI ESG Research LLC, or their affiliates (collectively, "MSCI"). MSCI and its information providers make no warranties. The MSCI information is used under license and may not be further used, distributed or disseminated without the express written consent of MSCI.

Firmwide Exclusions - Investments are not permitted in: (a) issuers which are direct manufacturers of Controversial Weapons (i.e. cluster munitions, anti-personnel mines, chemical weapons, biological 'non-conventional' weapons); and/or (b) issuers with shareholdings of 20% or more in manufacturers of Controversial Weapons. Full details are available in the Fund's prospectus at www.janushenderson.com.

You can find more information on the Fund, including the prospectus, KIID, glossary, cost and charges information and the product and manager level sustainability reports (once available) on the Fund's webpage accessed via www.janushenderson.com. A glossary of terms can be accessed here <https://www.janushenderson.com/en-gb/investor/glossary/>

For more information on the sustainability disclosure and labeling regime, please visit: <http://www.fca.org.uk>

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