

THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 6 APRIL 2021 (THE “PROSPECTUS”). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.

IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER.

JANUS HENDERSON HORIZON FUND (the “Company”)
Société d’Investissement à Capital Variable (SICAV)
LUXEMBOURG
RCS B 22847

14 July 2021

Janus Henderson Horizon Fund – Global Natural Resources Fund (the “Fund”): Correction to the Performance Target stated in the Prospectus

Dear Shareholder,

We are writing to inform you that, as part of our ongoing review of our products and services, we have discovered a clerical error in the Fund’s Performance Target disclosed in the Prospectus. All other references to the Fund’s Performance Target, including references in the Key Investor Information Documents (“KIIDs”), factsheets and on the website, are correct.

Please note that since this correction is due to a clerical error, there is no impact on the way the Fund is managed or the Fund’s risk profile. You do not need to take any action in response to this letter.

We will update the Prospectus at the earliest available opportunity to correct this and align the Prospectus disclosure with what is already stated in the KIIDs, factsheets and on the website. Details of the correction are outlined below: -

Incorrect Performance Target, as currently disclosed in the Prospectus	Correct Performance Target, as disclosed in the KIIDs, factsheets and on the website
<i>To outperform the S&P Global Natural Resources Accumulation Index by 3% per annum, before the deduction of charges, over any 5-year period.”</i>	<i>To outperform the S&P Global Natural Resources Accumulation Index by 2.5% per annum, before the deduction of charges, over any 5-year period</i>

The Fund’s Performance Target has always been to outperform the S&P Global Natural Resources Accumulation Index by **2.5%** (and not by 3% as presently disclosed in the Prospectus).

We sincerely apologise to our Shareholders for any inconvenience caused and have strengthened our internal processes to reduce the risk of future clerical errors.

How to contact us

If you have any questions, please contact the Registrar and Transfer Agent using the details stated below:

Janus Henderson Horizon Fund

Registered Office: 2 Rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg
W janushenderson.com

Registrar and Transfer Agent

International Financial Data Services (Luxembourg) S.A,
Bishops Square
Redmond's Hill
Dublin 2
Ireland Telephone number: +353 1 242 5453
Email: JanusHendersonTACS@StateStreet.com

Investors may obtain the Prospectus, the KIID, the Articles, as well as the annual and semi-annual reports of the Company, free of charge from the registered office and at www.janushenderson.com.

For Singapore investors, Janus Henderson Investors (Singapore) Limited, Level 34 - Unit 03-04, 138 Market Street, CapitaGreen Singapore 048946 is the Singapore representative. The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.

For Swiss investors, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich is the Swiss representative and paying agent of the Company. The Prospectus, the KIIDs, the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss representative and paying agent.

For German investors, Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg is the Paying and Information Agent, where the relevant prospectuses and key investor information, the Articles of Association and the annual and semi-annual reports are available free of charge.

For the Belgian investors, CACEIS Belgium S.A., avenue du Port 86 C b320, B-1000 Bruxelles, Belgique is the intermediary in charge of the financial service in Belgium. The KIID (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained at the registered seat of the Company, and the intermediary in charge of the financial service in Belgium.

Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.

Yours faithfully,



Matteo Candolfini

General Manager
Henderson Management S.A.
On behalf of the Janus Henderson Horizon Fund

Janus Henderson Horizon Fund

Registered Office: 2 Rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg
W janushenderson.com