Janus Henderson
INVESTORS

Prepared on: 19/08/26

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Singapore prospectus incorporating the Irish Prospectus for Janus Henderson Capital Funds plc (the "Singapore Prospectus")[1].**
- **It is important to read the Singapore Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.**

JANUS HENDERSON CAPITAL FUNDS PLC –
JANUS HENDERSON BALANCED FUND (THE "FUND")

Product Type	Investment company with variable capital	**Launch Date**	24 December 1998
Manager	**Manager:** Janus Henderson Investors Europe S.A. **Investment Advisers:** Janus Henderson Investors International Limited and Janus Henderson Investors UK Limited	**Custodian**	J.P. Morgan SE, Dublin Branch (which is the Depositary)
Trustee	N/A	**Dealing Frequency**	Every Business Day
Capital Guaranteed	No	**Expense Ratio for Financial Year ended 31 December 2025**	Class A: 1.84% to 1.91%

PRODUCT SUITABILITY	

WHO IS THE PRODUCT SUITABLE FOR?
• The Fund is <u>only</u> suitable for investors who:
  • seek long-term capital growth, consistent with the preservation of capital and balanced by current income; and
  • have experience with, or understand, products where the capital is at risk.
	<u>Further Information</u>
	Refer to "Investment Objectives and Policies" and "Risk Factors" in the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES	
WHAT ARE YOU INVESTING IN? • The Fund is a sub-fund of the Janus Henderson Capital Funds plc, a UCITS constituted as an investment company with variable capital established in Ireland. • The Fund's investment objective is long-term capital growth, consistent with preservation of capital and balanced by current income. • The Fund currently offers Class A Shares denominated in USD and SGD. • You may receive distributions if you are invested in a distributing share class[2]. For Distributing Share Classes of the Fund, the distribution date is indicated in the Singapore Prospectus. No distributions will be made in respect of Accumulating Share Classes, where investment income and capital gains will be accumulated and reflected in the capital value of the Fund.	Refer to "IMPORTANT INFORMATION", "The Sub-Funds", "Investment Objectives and Policies" and "Distribution Policy" in the Singapore Prospectus.

[1] The Singapore Prospectus is available and can be obtained during business hours from the Singapore Representative's office or its distributors' offices or accessible at http://www.janushenderson.com/sg.
[2] Any dividend distribution lowers the value of Shares in the Fund by the amount distributed.

PRODUCT HIGHLIGHTS SHEET

• The Base Currency of the Fund is USD.	
Investment Strategy	
• The Fund pursues its objective by investing 35%-70% of its NAV in equities (also known as company shares) and 30%-65% of its NAV in Debt Securities, loan participations or cash. Holdings in cash may result from unrealised foreign exchange profits, which shall only be held on a temporary basis until such holding is reinvested. • At least 80% of the Fund's NAV is invested in US Companies and US Issuers. The aggregate amount of the Fund which may be invested in securities traded on the Developing Markets is 10% of the NAV of the Fund. • Of the 30%-65% portion of the Fund's net asset value that is invested in Debt Securities, loan participations or cash, up to 35% of that portion of the net asset value may be rated below investment grade. • The Fund promotes environmental and social characteristics as outlined under the heading "Sustainability Approach" in the Supplement for the Fund (as located in the Irish Prospectus), as more particularly described in the annex to the Supplement for the Fund, and is an Article 8 fund for the purpose of Sustainable Finance Disclosure Regulation (SFDR). The Fund does not have as its objective sustainable investment. The Fund does not invest in sustainable investments. • The Fund is actively managed, seeking outperformance of the composite benchmark index comprising (60% S&P 500® / 40% Bloomberg US Aggregate Bond ('Balanced Index')) by 1.5% per annum, before the deduction of charges, over any 5 year period. • **The Fund may use or invest in financial derivative instruments for the purpose of efficient portfolio management, and may make use of advanced techniques using derivative instruments and strategies as a means of achieving its investment objectives and policies.** • Please note that there is a possibility that the NAV of the Fund may have a higher volatility due to its investment policies or portfolio management techniques.	Refer to "IMPORTANT INFORMATION" and "Investment Objectives and Policies" in the Singapore Prospectus for the structure of the Fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Company is Janus Henderson Capital Funds plc. • The Manager is Janus Henderson Investors Europe S.A.. • The Investment Advisers are Janus Henderson Investors International Limited and Janus Henderson Investors UK Limited. • The Manager has delegated its investment management function of the Fund to the Investment Advisers who has sub-delegated some of their functions to one or more Sub-Investment Advisers as listed in paragraph 3.5 of the Singapore Prospectus. • The Depositary is J.P. Morgan SE, Dublin Branch.	Refer to "Management and Administration" in the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? **The value of Shares of the Fund and the income (if any) from them may rise or fall. You may lose all of your principal investment. These risk factors may cause you to lose some or all of your investment:**	Refer to "Risk Factors" in the Singapore Prospectus for further information on risks of the product.
Market and Credit Risks	
• **Market risks in the United States.** Your investments may go up or down due to changing economic, political or market conditions that impact the share price of the companies that the Fund invests in. • **Greater exposure to market risks due to the Fund's exposure to equities.** Historically, equities have greater volatility than bonds and other fixed income securities. The Fund's valuation and the price at which you can exit may correspondingly fluctuate more strongly on a day-to-day basis compared to funds investing in bonds and other fixed income securities.	

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- **Counterparty and settlement risk.** The Company will be exposed to a credit risk on parties with whom it trades and will also bear the risk of settlement default. Counterparty risk involves the risk that a counterparty or third party will not fulfil its obligations to the Fund.
- **Interest risk and credit risk.** The performance of the debt or interest bearing component of the Fund, if any, depends primarily on interest rate risk and credit risk. Interest rate risk is the risk that the value of a portfolio will fluctuate in response to changes in interest rates. Credit risk is the risk that an issuer will be unable to make principal and interest payments when due.

Liquidity Risks

- **The Fund is not listed and you can redeem only on Business Days.** There is no secondary market for the Fund. All redemption requests should be made to the authorised agents or distributors.
- **Flexibility in redemption may be restricted.** The Fund may suspend the determination of the NAV of the Shares of the Fund and the subscription and redemption of such Shares in certain circumstances.
- **Liquidity risk.** Some of the markets and currencies in which the Company will invest or have exposure to are less liquid and more volatile than the world's leading stock markets or currency markets and this may result in the fluctuation in the price of the shares.

Product-Specific Risks

- **Risks of high yield securities.** The value of securities rated below investment grade is generally more dependent on the ability of an issuer to meet interest and principal payments (ie, credit risk) than is the case for higher quality securities. High-yielding securities are generally subject to higher credit risk and a greater possibility of default than more highly rated securities. If the issuer defaults, investors may suffer substantial losses.
- **Risks of derivatives and leverage.** The Fund may use or invest in financial derivative instruments for efficient portfolio management and/or investment purposes. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- **Capital erosion risk.** Some distributing share class may distribute realised and unrealised capital gains and original capital invested. Fees, charges and expenses are also deducted from capital. Both factors may result in capital erosion and reduced potential for capital growth. Investors should also note that distributions of this nature may be treated (and taxable) as income depending on local tax legislation.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to the "Fees, Charges and Expenses" in the Singapore Prospectus for further information on fees and charges.

Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	Up to 5%
Share Transaction Fees	Currently NIL
Switching Charge	Up to 1% of the gross amount being switched between sub-funds of the Company

Additional fees may be payable to Singapore distributors.

Payable by the Fund from invested proceeds

The Fund will pay the following fees and charges to the Investment Adviser, Distributor, Depositary, Administrator and other parties:

Management Fee (payable to the Manager)	Up to 0.025% p.a.
Investment Management Fees (payable to the Investment Adviser)	Class A Shares: 1% p.a.
(a) Retained by Investment Adviser	(a) 50% to 100% of Investment Management Fees

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	(b) Paid by Investment Adviser to financial adviser (trailer fee)	(b) 0% to 50% of Investment Management Fees[3]
	Shareholder service fee (payable to the Distributors)	Class A Shares: Up to 0.75%
	Other expenses	There may be other fees and charges including, amongst others, the fees of the Depositary, the Administrator, the Transfer Agent and Directors' fees which may each amount to or exceed 0.1% p.a. of the net asset value of the Fund, depending on the proportion that each fee or charge bears to the NAV of the Fund.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The last available NAV of the Shares of the Fund for the relevant Business Day may be obtained two days after that Business Day from the website www.janushenderson.com/sg.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund at on any Business Day using any relevant forms through an authorised agent or distributor or any other sales channels, if applicable.
- However, you will have to take the risk for any price changes in the NAV of the Fund since it was purchased. The applicant has no right to cancel the deal, but can sell back their shares to the Fund with associated costs.
- You will normally receive the redemption proceeds within 4 Singapore Business Days from the time your request to exit from the Fund is received and accepted.
- Redemption requests received by the Administrator prior to the Trade Cut-Off Times on that Business Day will be processed at the net asset value per Share determined on that Business Day. Redemption requests received after such time will be processed at the net asset value per Share determined on the next Business Day. The relevant distributors in Singapore may impose their own earlier dealing deadlines in order to meet the Administrator's dealing deadline.
- The redemption proceeds will be calculated by multiplying the number of Shares to be redeemed by the redemption price per Share when it has been ascertained later and then deducting any applicable trading fee.
- Numerical examples of calculation of redemption proceeds are as follows:

e.g.	1,000 Shares Redemption Request	x	USD10.01* Net asset value	=	USD10,010.00 Redemption Proceeds
			OR		
e.g.	1,000 Shares Redemption Request	x	USD9.50* Net asset value	=	USD9,500.00 Redemption Proceeds

* For illustrative purposes only. The redemption price depends on the NAV at the relevant time and may be above or below the original purchase price.

Refer to the "Subscription for Shares", "Redemption of Shares" and "Obtaining Price Information" in the Singapore Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

If you have any queries regarding the Fund, you may contact the Singapore Representative, Janus Henderson Investors (Singapore) Limited at 138 Market Street #34-03/04, CapitaGreen Singapore 048946 or at telephone number +65 6813 1000 or any appointed distributor.

[3] Your financial adviser or distributor is required to disclose to you the amount of trailer fee it receives.

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APPENDIX: GLOSSARY OF TERMS

Base Currency	means the base currency for the Fund and currency in which the financial reports are prepared for the Fund.
Business Day	any day on which the NYSE is open for business provided that the relevant Business Day does not fall on: (i) either 26th December, 27th December or 28th December if in any year any of these days are observed as a public holiday by banks in Ireland; and/or (ii) a day which the Manager has determined as a non-dealing day for the Fund in the best interests of Shareholders (e.g. if a significant portion of the Fund's portfolio becomes exposed to restricted or suspended dealing due to public holiday or other material reasons). In this case, the next Business Day will be immediately after the relevant non-dealing day. A schedule of expected non-dealing days is available at www.janushenderson.com and will be updated at least semi-annually and in advance of the relevant non-dealing days shown in the schedule. However, the schedule may also be updated from time to time in the presence of exceptional circumstances in respect of the Fund where the Manager believes it is in the best interests of the Shareholders of the Fund.
Class	means any class of Shares in the Company.
Company	Janus Henderson Capital Funds plc.
Debt Securities	means debt and debt-related securities including, but not limited to, convertible and non-convertible corporate debt securities, fixed and floating rate bonds, zero-coupon and discount bonds, debentures, certificates of deposit, bankers acceptances, commercial paper and treasury bills, but excluding loan participations.
Fund	Janus Henderson Capital Funds plc – Janus Henderson Balanced Fund.
NAV	Net asset value.
Shares	means the shares of no par value of the Company.
Singapore Business Day	means a day on which the banks in Singapore are open for business which is also a Business Day.
Trade Cut-Off Times	means the close of the regular trading session of New York Stock Exchange (normally 4:00pm, New York Time)
UCITS	means an undertaking for collective investments in transferable securities.
United States	means the United States of America, its territories or possessions, any state of the United States or the District of Columbia.
US Companies	means companies organised or performing a preponderant part of their business in the United States and whose securities are traded in the United States.
US Issuers	means issuers (including US Companies) organised or performing a preponderant part of their business in the United States and whose securities are traded in the United States.