

# Balanced Fund A2 HEUR

Janus Henderson  
INVESTORS

## Fund facts at 30 April 2021

### Structure

Irish Investment Company

### Fund launch date

24 December 1998

### Fund size (USD)

6.23bn

### Index

Balanced Index (55% S&P 500 / 45% BB US Agg Bond)

### Morningstar sector

Europe OE USD Moderate Allocation

### Fund managers

Jeremiah Buckley, CFA  
Michael Keough  
Greg Wilensky, CFA

### Share class launch date

31 December 1999

### NAV (EUR)

36.47

### Average yield to maturity

2.0%

### Maximum initial charge

5.00%

### Annual management charge (AMC)

1.00% pa

### Ongoing charge AMC included

1.90%

### Performance fee

N/A

### Ex-dividend date (XD)

N/A

### Pay date

N/A

### Codes

ISIN: IE0009514989  
Sedol: 0951498  
Valor: 1044742  
WKN: 933855

### Ratings

Morningstar - ★★★★★

### Objective and investment policy

The Fund aims to provide a return, from a combination of capital growth and income, while seeking to limit losses to capital (although not guaranteed).

Performance target: To outperform the 'Balanced' Index (55% S&P 500 + 45% Bloomberg Barclays US Aggregate Bond) by 1.5% per annum, before the deduction of charges, over any 5 year period.

The Fund invests between 35%-65% of its assets in the shares (equities) of mainly US companies, and between 35%-65% of its assets in bonds of any quality, including up to 35% in high yield (non-investment grade) bonds and loans (non-investment grade) issued mainly by US companies or the US government.

The Fund is actively managed with reference to the 'Balanced' Index (55% S&P 500 + 45% Bloomberg Barclays US Aggregate Bond), which is broadly representative of the companies and bonds in which it may invest, as this forms the basis of the Fund's performance target. The investment manager has a high degree of freedom to choose individual investments for the Fund.

### Additional information

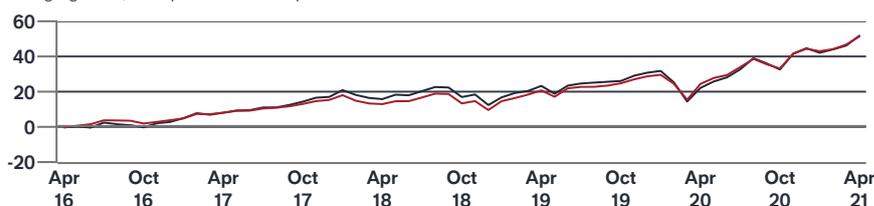
Please note that as of 01 February 2020 Greg Wilensky took over co-management of this fund from Mayur Saigal.

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. A short-term trading fee may be applied upon exiting the fund as per the prospectus. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is an Irish Investment Company regulated by the Central Bank of Ireland.

The ongoing charges includes fees payable to Distributors. Where the ongoing charges exceed the target outperformance relative to the benchmark the return is likely to be below the benchmark return, even when the Fund's outperformance target (before the deduction of charges) has been achieved.

### Cumulative Performance in (EUR)

Percentage growth, 30 Apr 2016 to 30 Apr 2021.



Source: at 30 Apr 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

■ Janus Henderson Balanced Fund A2 HEUR (Net) (52.1%)  
■ Balanced Index (55% S&P 500 Hgd EUR / 45% BBUS Agg Hgd EUR) (51.6%)

Performance %	A2 (Net)	Index	A2 (Gross)	Target (Gross)
1 month	3.8	3.1	-	-
YTD	4.9	4.8	-	-
1 year	24.3	21.7	-	-
3 years (annualised)	9.4	10.2	-	-
5 years (annualised)	8.7	8.7	10.8	10.3
10 years (annualised)	6.2	8.0	8.3	9.7
Since inception 31 Dec 1999 (annualised)	5.3	-	7.3	-

Source: at 30 Apr 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A2 (Net)	Index	A2 (Gross)	Target (Gross)
31 Mar 2020 to 31 Mar 2021	27.7	27.1	30.1	29.0
31 Mar 2019 to 31 Mar 2020	-5.0	-2.5	-3.2	-1.0
31 Mar 2018 to 31 Mar 2019	3.4	4.4	5.4	6.0
31 Mar 2017 to 31 Mar 2018	8.9	5.6	11.0	7.2
31 Mar 2016 to 31 Mar 2017	6.9	7.8	9.0	9.5

Source: at 31 Mar 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

See next page for breakdowns and risks.

# Balanced Fund A2 HEUR

(continued)

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Top 10 holdings	(%)	Asset allocation	(%)	Top 10 countries	(%)
Microsoft Corp	4.8	<b>Equity</b>	<b>64.5</b>	United States	98.2
Alphabet Inc	3.4	US Common Stock	64.3	United Kingdom	0.5
Apple Inc	3.3	US Preferred Stock	0.2	France	0.2
Amazon.com Inc	3.1	<b>Fixed Income</b>	<b>35.1</b>	Taiwan, Province Of China	0.2
Mastercard Inc	2.6	Treasuries	10.7	Canada	0.1
UnitedHealth Group Inc	2.2	Credit-Investment Grade	8.5	Belgium	0.1
United States Treasury Note/Bond 0.13 03/31/2023	2.0	Credit-High Yield	5.6	Korea, Republic Of	0.1
Home Depot Inc	1.9	MBS	4.5	Australia	0.1
Adobe Inc	1.8	CMBS	1.6	Mexico	0.0
Lam Research Corp	1.8	CMO	1.4	Cash & Equivalents	0.4
<b>Total number of positions</b>	<b>551</b>	Inflation Linked	1.3		
		ABS	1.3		
		Bank Loans	0.2		
		Cash & Equivalents	0.4		

## What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital to the Fund. If this happens or the market perceives this may happen, the value of the bond will fall.
- When interest rates rise (or fall), the prices of different securities will be affected differently. In particular, bond values generally fall when interest rates rise. This risk is generally greater the longer the maturity of a bond investment.
- The Fund invests in high yield (non-investment grade) bonds and while these generally offer higher rates of interest than investment grade bonds, they are more speculative and more sensitive to adverse changes in market conditions.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may use derivatives towards the aim of achieving its investment objective. This can result in 'leverage', which can magnify an investment outcome and gains or losses to the Fund may be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- Some or all of the Annual Management Charge and other costs of the Fund may be taken from capital, which may erode capital or reduce potential for capital growth.

## General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com](http://www.janushenderson.com) Email: [info.nederlands@janushenderson.com](mailto:info.nederlands@janushenderson.com)

Tel: +31 20 675 0146 Fax: +31 20 675 7197 Or talk to your usual Janus Henderson Investors representative.

## Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. Source: Janus Henderson Investors. For hedged share classes the appropriate index is the hedged version of the mandated benchmark. Only share class returns are displayed as we do not currently subscribe to this index. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. For Qualified investors, institutional, wholesale client use only. Outside of Switzerland, this document is for Institutional/sophisticated investors / accredited investors qualified distributors use only. Issued in: (a) Europe by Janus Capital International Limited ("JCIL"), authorised and regulated in the U.K by the Financial Conduct Authority, Henderson Management S.A. (reg no. B22848) is incorporated and registered in Luxembourg with registered office at 2 Rue de Bitbourg, L-1273 Luxembourg and authorised by the Commission de Surveillance du Secteur Financier and (b) Dubai by JCIL authorised and regulated by the Dubai Financial Services Authority as a Representative Office. JCIL acts as lead investment adviser to Janus Henderson Capital Funds plc (JHCF). Janus Capital Management LLC, Janus Capital Singapore Pte Limited, INTECH Investment Management LLC, Henderson Global Investors Limited, Kapstream Capital Pty Limited and Perkins Investment Management LLC will act as sub-adviser to JCIL. JHCF is a UCITS established under Irish law, with segregated liability between funds. Investors are warned that they should only make their investments based on the most recent Prospectus which contains information about fees, expenses and risks, which is available from all distributors and paying agents, it should be read carefully. The Prospectus and KIID are also available from [www.janushenderson.com](http://www.janushenderson.com) Portfolio Holdings are subject to change without notice. An investment in the fund may not be suitable for all investors and is not available to all investors in all jurisdictions; it is not available to US persons. This document is not for use in any country or with any individuals who are not eligible to invest in this Fund. JHCF is not regulated by the Financial Conduct Authority and the protections available under the Financial Services Compensation Scheme and the Financial Ombudsman Service will not be available in connection with an investment. Past performance is no guarantee of future results. The rate of return may vary and the principal value of an investment will fluctuate due to market and foreign exchange movements. Shares, if redeemed, may be worth more or less than their original cost. This document is provided for information purposes only and is not an invitation to purchase any JHCF Funds. Janus Henderson Group plc and its subsidiaries are not responsible for any unlawful distribution of this document to any third parties, in whole or in part, or for information reconstructed from this presentation and do not guarantee that the information supplied is accurate, complete, or timely, or make any warranties with regards to the results obtained from its use. The performance data does not take into account the commissions and costs incurred on the issue and the redemption of shares. This communication does not constitute an offer or a recommendation to sell or purchase any investment. In Ireland the Facilities Agent is Citi Fund Services (Ireland) Limited. Its custodian is JP Morgan Bank (Ireland) Plc. The Custodian in Spain is Santander Securities Services, S.A. The last share prices can be found on [www.fundinfo.com](http://www.fundinfo.com) Not for onward distribution. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. [Janus Henderson, Janus, Henderson, Perkins, Intech, VelocityShares, Knowledge Shared, Knowledge. Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.