

Balanced Fund A2 HEUR

Janus Henderson
INVESTORS

Fund facts at 31 October 2021

Structure

Irish Investment Company

Fund launch date

24 December 1998

Fund size (USD)

7.74bn

Index

Balanced Index (55% S&P 500 / 45% BB US Agg Bond)

Morningstar sector

Europe OE USD Moderate Allocation

Fund managers

Jeremiah Buckley, CFA
Michael Keough
Greg Wilensky, CFA

Share class launch date

31 December 1999

NAV (EUR)

38.89

Average yield to maturity

1.8%

Maximum initial charge

5.00%

Annual management charge (AMC)

1.00% pa

Ongoing charge AMC included

1.88%

Performance fee

N/A

Ex-dividend date (XD)

N/A

Pay date

N/A

Codes

ISIN: IE0009514989
Sedol: 0951498
Bloomberg: JABAA1E ID
Valor: 1044742
WKN: 933855

Ratings

Morningstar - ★★★★★

Objective and investment policy

The Fund aims to provide a return, from a combination of capital growth and income, while seeking to limit losses to capital (although not guaranteed).

Performance target: To outperform the 'Balanced' Index (55% S&P 500 + 45% Bloomberg US Aggregate Bond) by 1.5% per annum, before the deduction of charges, over any 5 year period.

The Fund invests between 35%-65% of its assets in the shares (equities) of mainly US companies, and between 35%-65% of its assets in bonds of any quality, including up to 35% in high yield (non-investment grade) bonds and loans (non-investment grade) issued mainly by US companies or the US government.

The Fund is actively managed with reference to the 'Balanced' Index (55% S&P 500 + 45% Bloomberg US Aggregate Bond), which is broadly representative of the companies and bonds in which it may invest, as this forms the basis of the Fund's performance target. The investment manager has a high degree of freedom to choose individual investments for the Fund.

Additional information

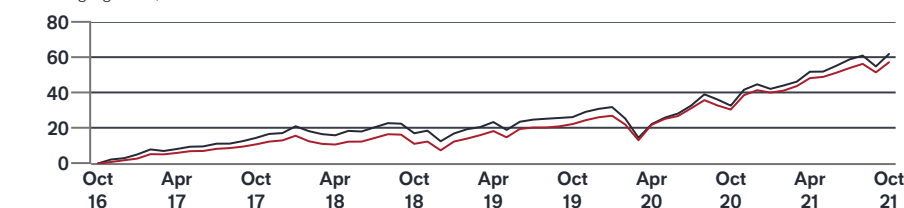
Please note that as of 01 February 2020 Greg Wilensky took over co-management of this fund from Mayur Saigal.

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. A short-term trading fee may be applied upon exiting the fund as per the prospectus. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is an Irish Investment Company regulated by the Central Bank of Ireland.

The ongoing charges includes fees payable to Distributors. Where the ongoing charges exceed the target outperformance relative to the benchmark the return is likely to be below the benchmark return, even when the Fund's outperformance target (before the deduction of charges) has been achieved.

Cumulative Performance in (EUR)

Percentage growth, 31 Oct 2016 to 31 Oct 2021.



Source: at 31 Oct 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

■ Janus Henderson Balanced Fund A2 HEUR (Net) (62.1%)
■ Balanced Index (55% S&P 500 Hgd EUR/45% BBUSAgg Hgd EUR) (57.4%)

Performance %	A2 (Net)	Index	A2 (Gross)	Target (Gross)
1 month	4.6	3.8	-	-
YTD	11.9	11.2	-	-
1 year	22.1	20.5	-	-
3 years (annualised)	11.4	12.3	-	-
5 years (annualised)	10.1	9.5	12.3	11.1
10 years (annualised)	7.7	8.9	9.8	10.5
Since inception 31 Dec 1999 (annualised)	5.5	-	7.5	-

Source: at 31 Oct 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A2 (Net)	Index	A2 (Gross)	Target (Gross)
31 Dec 2019 to 31 Dec 2020	10.6	12.1	12.7	13.8
31 Dec 2018 to 31 Dec 2019	16.3	17.4	18.5	19.2
31 Dec 2017 to 31 Dec 2018	-3.9	-5.0	-2.1	-3.5
31 Dec 2016 to 31 Dec 2017	13.8	11.0	16.0	12.7
31 Dec 2015 to 31 Dec 2016	1.4	6.3	3.4	7.9

Source: at 31 Dec 2020. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

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Top 10 holdings	(%)	Asset allocation	(%)	Top 10 countries	(%)
Microsoft Corp	5.7	Equity	64.4	United States	97.7
Alphabet Inc	3.9	US Common Stock	64.1	United Kingdom	0.5
Apple Inc	3.4	Non-US Common Stock	0.4	Ireland	0.3
Amazon.com Inc	2.8	US Preferred Stock	0.0	Australia	0.2
UnitedHealth Group Inc	2.3	Fixed Income	34.6	Canada	0.1
Mastercard Inc	2.1	Treasuries	16.2	Luxembourg	0.1
Adobe Inc	1.9	Credit-Investment Grade	5.7	Korea, Republic Of	0.1
NVIDIA Corp	1.8	MBS	4.5	France	0.1
United States Treasury Note/Bond 0.13 08/31/2023	1.8	Credit-High Yield	3.8	Belgium	0.1
Bank of America Corp	1.6	CMBS	1.2	Cash & Equivalents	1.0
Total number of positions	499	ABS	1.0		
		CMO	0.9		
		Bank Loans	0.8		
		Inflation Linked	0.5		
		Cash & Equivalents	1.0		

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- In addition to income, this share class may distribute realised and unrealised capital gains and original capital invested. Fees, charges and expenses are also deducted from capital. Both factors may result in capital erosion and reduced potential for capital growth. Investors should also note that distributions of this nature may be treated (and taxable) as income depending on local tax legislation.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital to the Fund. If this happens or the market perceives this may happen, the value of the bond will fall.
- When interest rates rise (or fall), the prices of different securities will be affected differently. In particular, bond values generally fall when interest rates rise. This risk is generally greater the longer the maturity of a bond investment.
- The Fund invests in high yield (non-investment grade) bonds and while these generally offer higher rates of interest than investment grade bonds, they are more speculative and more sensitive to adverse changes in market conditions.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may use derivatives towards the aim of achieving its investment objective. This can result in 'leverage', which can magnify an investment outcome and gains or losses to the Fund may be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- Some or all of the Annual Management Charge and other costs of the Fund may be taken from capital, which may erode capital or reduce potential for capital growth.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

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Important information

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