

# ABSOLUTE RETURN INCOME FUND (EUR) A EUR ACC

## Fund facts at 31 January 2020

### Structure

Irish Investment Company

### Fund launch date

27 February 2019

### Fund size (EUR)

16.06m

### Benchmark

Bloomberg Barclays Euro Treasury Bills  
0-3 Index

### Share class launch date

27 February 2019

### NAV (EUR)

10.07

### Average yield to maturity

0.0%

### Duration

1.4

### Maximum initial charge

5.00%

### Annual management charge (AMC)

0.55% pa

### Ongoing charge AMC included

0.95%

### Performance fee

N/A

### Ex-dividend date (XD)

N/A

### Pay date

N/A

### Codes

ISIN: IE00BJ4SQF98

Sedol: BJ4SQF9

Valor: 46137469

WKN: A2PCC7

### Fund aim

The Fund aims to generate positive, consistent returns on your investment above those that would be earned on cash deposits over time. The Fund focuses on investments worldwide (including countries that are still developing) in bonds and other debt securities (debt that is issued by a government or a company that can be bought and sold and which gives the right to receive income).

### Additional information

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. A short-term trading fee may be applied upon exiting the fund as per the prospectus. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is an Irish Investment Company regulated by the Central Bank of Ireland.

### Fund managers

Nick Maroutsos, Daniel Siluk, Jason England

| Top 10 Holdings   | (%)        | Asset allocation              | (%)         |
|---|------------|-------------------------------|-------------|
| La Trobe Financial Capital Markets Trust 2019-2 2.7 02/11/2051 (Long) | 1.9        | <b>Derivatives</b>            | <b>0.2</b>  |
| Pepper SPARKZ Trust No.2 1 10/16/2027 (Long)                          | 1.9        | Derivatives                   | 0.2         |
| Westpac Banking Corp 2.35 02/19/2025 (Long)                           | 1.4        | <b>Total Fixed Income</b>     | <b>93.6</b> |
| Australia & New Zealand Banking Group Ltd 2.38463 11/21/2022 (Long)   | 1.4        | Senior Unsecured              | 69.4        |
| Harvest Operations Corp 4.2 06/01/2023 (Long)                         | 1.2        | Senior Secured                | 8.5         |
| Sydney Airport Finance Co Pty Ltd 3.9 03/22/2023 (Long)               | 1.2        | Discount Security             | 4.2         |
| Korea East-West Power Co Ltd 3.875 07/19/2023 (Long)                  | 1.2        | Subordinated                  | 5.2         |
| Ausgrid Finance Pty Ltd 3.85 05/01/2023 (Long)                        | 1.2        | ABS                           | 4.9         |
| SGSP Australia Assets Pty Ltd 3.25 07/29/2026 (Long)                  | 1.2        | Agency                        | 1.1         |
| CNOOC Finance 2013 Ltd 3 05/09/2023 (Long)                            | 1.2        | Supranational                 | 0.2         |
| <b>Total number of positions</b>                                      | <b>151</b> | <b>Cash &amp; Equivalents</b> | <b>6.2</b>  |

### Performance

Due to current regulations we are only permitted to show performance if the share class is more than one year old.

### Credit rating breakdown

|             | (%)  |
|-------------|------|
| AAA         | 3.2  |
| AA+         | 2.5  |
| AA          | 3.2  |
| AA-         | 9.5  |
| A+          | 6.1  |
| A           | 10.7 |
| A-          | 17.1 |
| BBB+        | 20.8 |
| BBB         | 11.7 |
| BBB-        | 8.2  |
| BB+         | 0.7  |
| Cash        | 6.2  |
| Derivatives | 0.2  |

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(continued)

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## What are the risks specific to this fund?

- When the Fund, or a currency hedged share class of the Fund (with 'Hedged' in its name), seeks to mitigate (hedge) exchange rate movements of a currency relative to the Fund's base currency, the hedging strategy itself may create a positive or negative impact to the value of the Fund due to differences in short-term interest rates between the currencies.
- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital to the Fund. If this happens or the market perceives this may happen, the value of the bond will fall.
- When interest rates rise (or fall), the prices of different securities will be affected differently. In particular, bond values generally fall when interest rates rise. This risk is generally greater the longer the maturity of a bond investment.
- Callable debt securities (securities whose issuers have the right to pay off the security's principal before the maturity date), such as ABS or MBS, can be impacted from prepayment or extension of maturity. The value of your investment may fall as a result.
- The Fund may use derivatives towards the aim of achieving its investment objective. This can result in 'leverage', which can magnify an investment outcome and gains or losses to the Fund may be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

## General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com](http://www.janushenderson.com) Email: [sales.support@janushenderson.com](mailto:sales.support@janushenderson.com)

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## Important information

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