

ABSOLUTE RETURN INCOME FUND (EUR) U EUR ACC

Fund facts at 31 August 2019

Structure

Irish Investment Company

Fund launch date

27 February 2019

Fund size (EUR)

8.98m

Benchmark

Bloomberg Barclays Euro Treasury Bills
0-3 Index

Share class launch date

27 February 2019

NAV (EUR)

10.14

Average yield to maturity

0.3%

Duration

1.6

Maximum initial charge

0.00%

Annual management charge (AMC)

0.40% pa

Ongoing charge AMC included

0.55%

Performance fee

N/A

Ex-dividend date (XD)

N/A

Pay date

N/A

Codes

ISIN: IE00BJ4SQL58

Sedol: BJ4SQL5

Valor: 46137684

WKN: A2PCC9

Fund aim

The Fund aims to generate positive, consistent returns on your investment above those that would be earned on cash deposits over time. The Fund focuses on investments worldwide (including countries that are still developing) in bonds and other debt securities (debt that is issued by a government or a company that can be bought and sold and which gives the right to receive income).

Additional information

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. A short-term trading fee may be applied upon exiting the fund as per the prospectus. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is an Irish Investment Company regulated by the Central Bank of Ireland.

Fund managers

Daniel Siluk, Jason England, Nick Maroutsos

Top 10 Holdings	(%)	Asset allocation	(%)
Ausgrid Finance Pty Ltd 3.85 05/01/2023 (Long)	2.2	Derivatives	-2.7
DBS Group Holdings Ltd 2.85 04/16/2022 (Long)	2.1	Derivatives	-2.7
Export-Import Bank of Korea 3.29525 06/01/2023 (Long)	2.1	Total Fixed Income	101.6
Sinopec Group Overseas Development 2018 Ltd 2.5 08/08/2024 (Long)	2.1	Agency	2.1
Volkswagen Group of America Finance LLC 2.94563 11/13/2020 (Long)	2.0	Senior Secured	8.0
Bank of America Corp 3.458 03/15/2025 (Long)	1.6	Senior Unsecured	86.6
JPMorgan Chase & Co 3.207 04/01/2023 (Long)	1.6	Subordinated	2.1
AusNet Services Holdings Pty Ltd 5.375 07/02/2024 (Long)	1.6	Supranational	0.4
Commonwealth Bank of Australia 3.15063 03/10/2022 (Long)	1.5	ABS	2.4
Westpac Banking Corp 2.97375 08/19/2021 (Long)	1.5	Cash & Equivalents	1.2
Total number of positions	114		

Performance

Due to current regulations we are only permitted to show performance if the share class is more than one year old.

Credit rating breakdown

	(%)
AAA	2.8
AA+	1.0
AA	1.0
AA-	9.6
A+	8.8
A	12.9
A-	19.1
BBB+	20.2
BBB	15.0
BBB-	7.7
BB+	1.3
BB	1.0
BB-	1.2

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(continued)

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What are the risks specific to this fund?

- An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital to the Fund. If this happens or the market perceives this may happen, the value of the bond will fall.
- When interest rates rise (or fall), the prices of different securities will be affected differently. In particular, bond values generally fall when interest rates rise. This risk is generally greater the longer the maturity of a bond investment.
- The Fund may use derivatives towards the aim of achieving its investment objective. This can result in 'leverage', which can magnify an investment outcome and gains or losses to the Fund may be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Tel: +44 20 7818 1818 **Fax:** +44 20 7818 1819

Email: sales.support@janushenderson.com

Or talk to your usual Janus Henderson Investors representative.

Important information

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