

Multi-Sector Income Fund A2 HSGD

Janus Henderson
INVESTORS

Fund facts at 31 December 2021 Date of issue: 13 January 2022

Structure

Irish Investment Company

Fund launch date

04 December 2019

Share class launch date

04 December 2019

Base currency

USD

Fund size (USD)

282.54m

Benchmark

Bloomberg U.S. Aggregate Bond

Fund managers

Seth Meyer, CFA
John Kerschner, CFA
John Lloyd

Minimum investment (SGD)

2,500

NAV (SGD)

10.62

Duration

3.7

Maximum initial charge

5.00%

Annual management charge (AMC)

0.70% pa

Total expense ratio

N/A

Codes

ISIN: IE00BJVNGX58
Sedol: BJVNGX5
Bloomberg: JMSASHA ID
Valor: 49474637
WKN: A2PP8N

Objective and investment policy

The Fund aims to seek a high income with the potential for some capital growth over the long term.

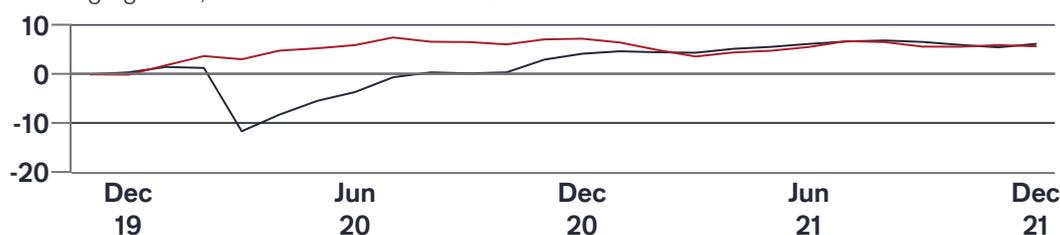
The Fund invests at least 70% of its assets in US issuers in a global multi-sector portfolio of debt securities of any quality, including asset-backed and mortgage-backed securities, high-yield securities, including non-investment grade or unrated securities, issued by governments, companies or any other type of issuer.

Additional information

Bond credit quality ratings provided by Barclays and reflect the middle rating received from Moody's, Standard & Poor's and Fitch, where all three agencies have provided a rating. If only two agencies rate a security, the lowest rating is used. If only one agency rates a security, that rating is used. Ratings are measured on a scale that ranges from Aaa (highest) to D (lowest). Information relating to other currencies and fee structure can be found in the fund prospectus. Refer to Annual Report and Accounts for more information on fees and expenses, AMC included.

Performance in (SGD)

Percentage growth, 05 Dec 2019 to 31 Dec 2021.



- Janus Henderson Multi-Sector Income Fund A2 HSGD (6.2%)
- Bloomberg U.S. Aggregate Bond TR Hgd SGD (5.7%)

Annualised performance %	A2	A2 (with sales charge)^	Benchmark
1 month	0.7	-4.4	-0.2
3 months	-0.4	-5.4	0.1
6 months	0.0	-5.0	0.1
YTD	1.9	-3.2	-1.5
1 year	1.9	-3.2	-1.5
3 years (p.a)	-	-	-
5 years (p.a)	-	-	-
10 years (p.a)	-	-	-
Since inception 04 Dec 2019 (p.a)	2.9	0.4	2.7

Source: at 31 Dec 2021. © 2022 Morningstar. All rights reserved, performance is net of fees, with gross income reinvested. Performance figures of less than 1 year are not annualized.

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Past performance is not a guide to future performance.

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Top 10 holdings	(%)	Asset allocation	(%)	Top 10 credit ratings	(%)
Fannie Mae or Freddie Mac 3.00 01/13/2022	8.9	US Preferred Stock	0.4	Equity	0.6
Fannie Mae or Freddie Mac 2.00 01/13/2022	5.0	US Common Stock	0.2	Aaa	33.1
Fannie Mae or Freddie Mac 3.50 02/14/2022	3.0	Credit-High Yield	34.4	Aa	1.8
Ginnie Mae 3.00 01/20/2022	1.6	MBS	26.9	A	2.9
Dryden 57 Clo Ltd 1.17 05/15/2031	1.4	ABS	22.0	Baa	13.6
Ginnie Mae 2.50 01/20/2022	1.3	Credit-Investment Grade	7.2	Ba	19.4
Connecticut Avenue Securities Trust 2018-R07 4.45 04/25/2031	1.3	Bank Loans	7.1	B	18.7
		CMBS	6.8	Caa	9.8
Ginnie Mae 3.50 01/20/2022	1.2	CMO	5.6	Ca	0.1
Ginnie Mae 2.00 01/20/2022	1.2	Non-US Collateralized	0.5	Not Rated	11.3
Connecticut Avenue Securities Trust 2019-R02 4.25 08/25/2031	1.1	Convertibles	0.1		
		Cash & Equivalents	-11.2		
Total number of positions	380				

What are the risks specific to this fund?

- When the Fund, or a hedged share/unit class, seeks to mitigate exchange rate movements of a currency relative to the base currency, the hedging strategy itself may create a positive or negative impact to the value of the Fund due to differences in short-term interest rates between the currencies.
- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- In addition to income, this share class may distribute realised and unrealised capital gains and original capital invested. Fees, charges and expenses are also deducted from capital. Both factors may result in capital erosion and reduced potential for capital growth. Investors should also note that distributions of this nature may be treated (and taxable) as income depending on local tax legislation.
- An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital to the Fund. If this happens or the market perceives this may happen, the value of the bond will fall.
- When interest rates rise (or fall), the prices of different securities will be affected differently. In particular, bond values generally fall when interest rates rise. This risk is generally greater the longer the maturity of a bond investment.
- The Fund invests in high yield (non-investment grade) bonds and while these generally offer higher rates of interest than investment grade bonds, they are more speculative and more sensitive to adverse changes in market conditions.
- Callable debt securities, such as some asset-backed or mortgage-backed securities (ABS/MBS), give issuers the right to repay capital before the maturity date or to extend the maturity. Issuers may exercise these rights when favourable to them and as a result the value of the fund may be impacted.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may use derivatives towards the aim of achieving its investment objective. This can result in 'leverage', which can magnify an investment outcome and gains or losses to the Fund may be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and income can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com/sg

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Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. The Investment Manager does not consider the adverse impacts of investment decisions on sustainability factors as set out under SFDR with respect to the Fund because it is not classified under either Article 9 or Article 8 of Regulation (EU) 2019/2088.

[^]Performance with sales charge assume 5.00% initial sales charge/front-end load (FEL) applied. All ongoing charges stated are as per latest published report and accounts. Where the ongoing charges exceed the target outperformance relative to the benchmark the return is likely to be below the benchmark return, even when the Fund's outperformance target (before the deduction of charges) has been achieved. For funds which charge performance fees, investors should note that the total expense ratio includes the performance fees crystallised for the preceding performance period. For hedged share classes the appropriate index is the hedged version of the mandated benchmark. Only share class returns are displayed as we do not currently subscribe to this index. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Issued in Singapore by Janus Henderson Investors (Singapore) Limited, licensed and regulated by the Monetary Authority of Singapore, Company Registration No. 199700782N. **This advertisement has not been reviewed by the Monetary Authority of Singapore.**

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