# FIXED MATURITY BOND FUND (EUR) 2028

A2 EUR ISIN IE00064HGHF2

## Investment objective

The Fund aims to provide a regular income while aiming to preserve the initial capital invested over the Term. The Fund is designed to be held until the end of the Term and investors should be prepared to remain invested until such date. The income amount or capital value is not guaranteed. The value of the shares at the end of the Term may be less than the value at the time of investment because of the Fund's distribution policy or market movements.

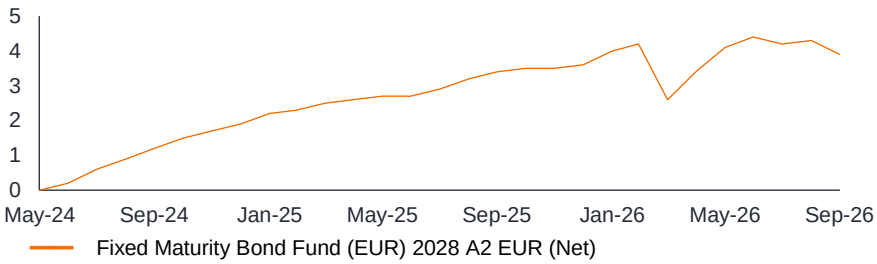
For the fund's investment policy, refer to the Additional fund information on page 3.
**Past performance does not predict future returns.**

## Performance (%)

| | Cumulative | | | | Annualised | | | |
|---|---|---|---|---|---|---|---|---|
| **Returns** | **1 Month** | **3 Month** | **YTD** | **1 Year** | **3 Year** | **5 Year** | **10 Year** | **Since inception (20/05/24)** |
| A2 EUR (Net) | -0.38 | -0.48 | 0.29 | 0.48 | — | — | — | 1.63 |

### Cumulative growth – EUR

20 May 2024 — 30 Sep 2026




| **Calendar year** | **YTD at Q3 2026** | **2025** | **2024 from 20 May** |
|---|---|---|---|
| A2 EUR (Net) | 0.29 | 1.67 | 1.90 |

Performance is on a net of fees basis, with gross income reinvested. Source: at 30/09/26. © 2026 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance does not predict future returns.** Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period. **The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.** Source for target returns (where applicable) - Janus Henderson Investors.

## Fund details

| | |
|---|---|
| **Inception date** | 20 May 2024 |
| **Total net assets** | 331.55m |
| **Asset class** | Fixed Income |
| **Domicile** | Ireland |
| **Structure** | Irish Investment Company |
| **Base currency** | EUR |
| **Morningstar sector** | Fixed Term Bond |

## Share class information

| | |
|---|---|
| **Inception date** | 20 May 2024 |
| **Distribution type** | Accumulation |
| **Gross redemption yield** | 3.46% |
| **Currency** | EUR |
| **Minimum initial investment** | 2,500 |

Gross Redemption Yield: Represents an indicative, gross yield calculated as at the launch of the fund, showing the return an investor would expect to receive if the fund is held to maturity, before fees and expenses. It is a static figure calculated by Janus Henderson's Investment team, may include hedging adjustments, and is not updated over time. It does not represent a point in time portfolio yield and is not a guaranteed return.

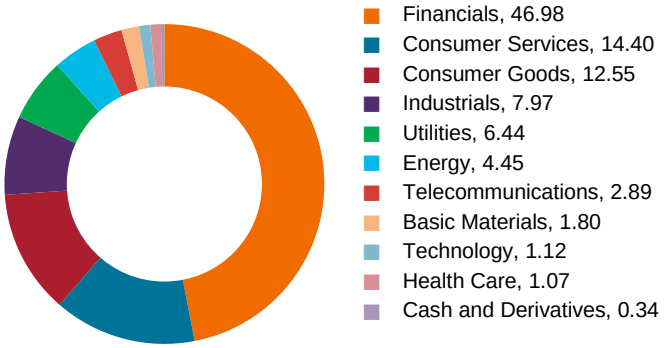
## Portfolio management

| | |
|---|---|
| **James Briggs, ACA, CFA** | Manager since 2024 |
| **Tim Winstone, CFA** | Manager since 2024 |
| **Michael Keough** | Manager since 2024 |
| **Brad Smith** | Manager since 2024 |
| **Carl Jones, CFA** | Manager since 2025 |

## Characteristics

| | |
|---|---|
| Number of holdings: Debt issues | 104 |
| Weighted average maturity (years) | 1.60 |
| Duration (years) | 1.71 |
| Yield to worst (%) | 4.36 |

## Industry allocation (%)




## Credit quality of fixed income holdings (%)

| | Fund |
|---|---|
| Aa | 1.09 |
| A | 12.42 |
| Baa | 67.62 |
| Ba | 14.39 |
| B | 4.13 |

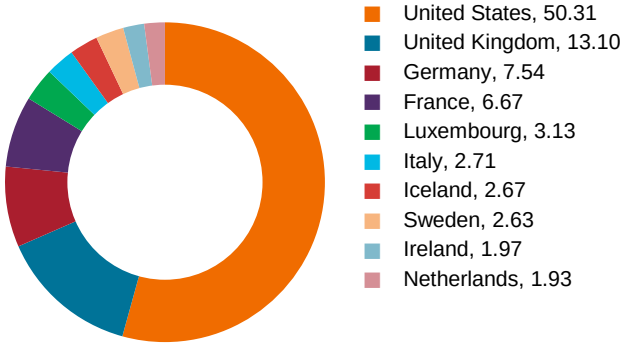
Bond credit quality ratings provided by Janus Henderson Investors are based on the existing JHI house-derived rating, which uses ratings from Moody's, Standard & Poor's and Fitch. Where no ratings are available from these three agencies, Kroll and DBRS are used. Where both Kroll and DBRS ratings are available, an average of the two is used. Where only one rating is available, that rating is used. Ratings are measured on a scale that ranges from Aaa (highest) to B, with any lower ratings grouped into 'Below B' (lowest).

## Top holdings (%)

| | Fund |
|---|---|
| Ares Strategic Income Fund 5.70% 2028 | 1.62 |
| AIR Lease Corp Sukuk 5.85% 2028 | 1.56 |
| Ares Capital 5.875% 2029 | 1.53 |
| Pershing Square 1.375% 2027 | 1.51 |
| IWG US Finance 6.50% 2030 | 1.46 |
| Blackstone Private Credit Fund 4.00% 2029 | 1.46 |
| Islandsbanki HF 4.625% 2028 | 1.41 |
| Aroundtown 1.625% 2028 | 1.40 |
| F&G Annuities & Life 7.40% 2028 | 1.39 |
| Whitbread Group 2.375% 2027 | 1.39 |
| **Total** | **14.74** |

References made to individual securities do not constitute a recommendation to buy, sell or hold any security, investment strategy or market sector, and should not be assumed to be profitable. Janus Henderson Investors, its affiliated advisor, or its employees, may have a position in the securities mentioned.

## Top countries (%)




## Codes

| | |
|---|---|
| **ISIN** | IE00064HGHF2 |
| **Bloomberg** | JANHSFE ID |
| **SEDOL** | BMWGHG4 |
| **Valoren** | 133120106 |

## Fees & charges (%)

| | |
|---|---|
| **Annual management charge (AMC)** | 0.50 |
| **Ongoing charge (OCF)** | 1.15 |

All ongoing charges stated are as per latest published report and accounts.

Fund charges will impact the value of your investment. In particular, the ongoing charges applicable to each fund will dilute investment performance, particularly over time. For further explanation of charges please visit our Fund Charges page at www.janushenderson.com.

Under some circumstances initial charges may apply. Please refer to the Prospectus for more details.

# Additional fund information

Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change. As at 3 June 2025 the Fund's maturity date was extended to 5 June 2028. Between 3 June 2025 and 16 July 2025 the Fund held short term deposits, cash and Money Market Instruments pending investment in Debt Securities. 100% of the Annual Management Charge is taken from capital. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. This is an Irish Investment Company regulated by the Central Bank of Ireland. Note that any differences among portfolio securities currencies, share class currencies and costs to be paid or represented in currencies other than your home currency will expose you to currency risk. Costs and returns may increase or decrease as a result of currency and exchange rate fluctuations. To obtain our prospectus and any additional information please visit our website on: www.janushenderson.com. A short-term trading fee may be applied upon exiting the fund as per the prospectus. Investment into the fund will acquire units/shares of the fund itself and not the underlying assets owned by the fund. Cash balances and exposures are based on settled and unsettled trades as at the reporting date.

## Investment policy

The Fund invests at least 75% of its net asset value in global Investment Grade corporate bonds (equivalent to BBB- rated or higher). The Fund may invest up to 5% in the securities of other Eligible Collective Investment Schemes, up to 25% in high yield (non-Investment Grade) bonds issues by companies or preference shares (of which up to 5% are bonds issues by companies or preference shares from Developing Markets) and up to 5% in unrated bonds issues by companies. The Fund may also invest in high yield (non-Investment Grade) bonds, government bonds, municipal bonds, commercial paper, certificates of deposit and cash. The Fund may invest up to 10% of its net asset value in agency Mortgage-Backed Securities (which does not include Collateralised Mortgage Obligations). The Fund will not invest in contingent convertible bonds. The investment manager may use derivatives (complex financial instruments) to reduce risk, to manage the Fund more efficiently, or to generate additional capital or income for the Fund as well as for investment purposes. The Fund is managed on a buy and maintain basis without reference to a benchmark.

## Investment strategy

The Sub-Investment Adviser has a forward-looking fundamental approach to credit research. Security selection is driven by the Sub-Investment Adviser's Global Credit Research Team's highest- conviction ideas which are then challenged and filtered by the Sub-Investment Adviser's portfolio management team. The Sub-Investment Adviser's Global Credit Research Team conducts in-depth fundamental credit research to formulate their trade recommendations across all fixed income sectors to express their high-conviction views to the Sub-Investment Adviser's portfolio management team. The Fund adopts a fundamental company research-driven investment process focused on corporate bonds from companies around the world committed to transforming and improving their balance sheets, free cash flow generation, quality of management and security valuation drive security selection. A dynamic 'top down' (market and economic analysis) framework enables the Sub-Investment Adviser to assess the stage of credit cycle, identify opportunities and take an appropriate amount of risk. Whilst the Fund is managed on a buy and maintain basis the Sub-Investment Adviser may reduce or sell holdings identified as being at risk of a deteriorating credit profile.

## Fund specific risks

An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital. If this happens or the market perceives this may happen, the value of the bond will fall. When interest rates rise (or fall), the prices of different securities will be affected differently. In particular, bond values generally fall when interest rates rise (or are expected to rise). This risk is typically greater the longer the maturity of a bond investment. While high yield (non-investment grade) bonds generally offer higher rates of interest than investment grade bonds, they are more speculative and more sensitive to adverse changes in market conditions. Some bonds (callable bonds) allow their issuers the right to repay capital early or to extend the maturity. Issuers may exercise these rights when favourable to them and as a result the value of the Fund may be impacted. If the Fund holds assets in currencies other than the base currency of the Fund, or you invest in a share/unit class of a different currency to the Fund (unless hedged, i.e. seeks to mitigate exchange rate movements between the share/unit class currency and the base currency of the Fund), the value of your investment may be impacted by changes in exchange rates. Derivatives may be used to help achieve the investment objective. This can result in leverage (higher levels of debt), which can magnify an investment outcome. Gains or losses may therefore be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations. When the Fund, or a share/unit class, seeks to mitigate exchange rate movements of a currency relative to the base currency (hedge), the hedging strategy itself may positively or negatively impact the value of the Fund due to differences in short-term interest rates between the currencies. Securities could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses. Some or all of the ongoing charges and other costs of the Fund may be taken from capital, which may erode capital or reduce potential for capital growth. In addition to income, this share class may distribute realised and unrealised capital gains and original capital invested. Fees, charges and expenses are also deducted from capital. Both factors may result in capital erosion and reduced potential for capital growth. Investors should also note that distributions of this nature may be treated (and taxable) as income depending on local tax legislation.

# Glossary

**Duration**
Duration can measure how long it takes (in years) for an investor to be repaid a bond's price by the bond's total cash flows. Duration can also measure the sensitivity of a bond's or fixed-income portfolio's price to changes in interest rates. The longer a bond's duration, the higher its sensitivity to changes in interest rates, and vice versa. 'Going short duration' refers to reducing the average duration of a portfolio, while 'going long duration' refers to extending a portfolio's average duration.

**WAM (Weighted Average Maturity)**
The average time remaining until the maturity of assets in a portfolio.

**Yield to worst**
The lowest yield a bond with a special feature (such as a call option) can achieve provided the issuer does not default. When used to describe a portfolio, this statistic represents the weighted average across all the underlying bonds held.

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