

US Venture Fund A2 USD

Fund facts at 31 January 2021 Date of issue: 26 February 2021

Structure

Irish Investment Company

Fund launch date

31 December 1999

Fund size (USD)

278.05m

Benchmark

Russell 2000 Growth

Fund managers

Jonathan Coleman, CFA
Scott Stutzman, CFA
Aaron Schaechterle

Share class launch date

31 December 1999

NAV (USD)

40.52

Maximum initial charge

5.00%

Annual management charge (AMC)

1.50% pa

Ongoing charge AMC included

2.41%

Performance fee

N/A

Trading frequency

Daily

Ex-dividend date (XD)

N/A

Pay date

N/A

Codes

ISIN: IE0009354923
Sedol: 0935492
Bloomberg: JANVTA1

Ratings

Morningstar - ★★★★★

Product classification

Equity

Objective and investment policy

The Fund aims to provide capital growth over the long term.

The Fund invests at least 80% of its assets in a concentrated portfolio of shares (also known as equities) of companies, in any industry, in the United States. The Fund will invest at least 50% in smaller US companies.

Additional information

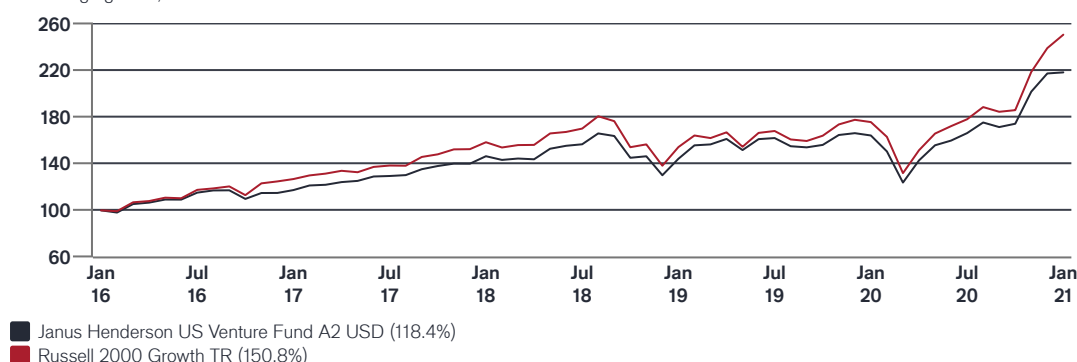
Effective 6 July 2020, the naming convention of the Classes of Shares of the Fund has been changed. Please refer to the offering documents for more details. The Fund's investment policy has been changed since 1 October 2013 and 18 February 2020.

Information relating to other currencies and fee structure can be found in the fund prospectus.

Refer to the Annual Report and Accounts for more information on ongoing charge AMC included.

Performance in (USD)

Percentage growth, 31 Jan 2016 to 31 Jan 2021.



Source: at 31 Jan 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

Cumulative performance % change	A2 (Net)	Benchmark	Calendar year returns %	A2	Benchmark
1 month	0.4	4.8	2020	30.8	34.6
3 months	25.3	34.8	2019	27.8	28.5
YTD	0.4	4.8	2018	-7.1	-9.3
1 year	33.0	42.7	2017	21.9	22.2
3 years	49.1	58.3	2016	4.1	11.3
5 years	118.4	150.8			
Since inception (Inception date: 31 Dec 1999)	305.2	317.4			

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

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Top 10 holdings	(%)	Sector breakdown	(%)	Market capitalisation	(%)
Catalent Inc	3.2	Health Care	30.8	\$10B to \$50B	19.8
Nice Ltd (ADR)	2.6	Information Technology	29.5	\$5B to \$10B	24.0
Redfin Corp	1.5	Industrials	12.4	\$1B to \$5B	43.6
Clarivate PLC	1.5	Consumer Discretionary	7.5	\$500M to \$1B	5.1
Descartes Systems Group Inc	1.4	Financials	4.6	\$250M to \$500M	2.0
j2 Global Inc	1.4	Materials	3.8	N/A	0.7
Paylocity Holding Corp	1.4	Real Estate	2.9		
Trade Desk Inc	1.4	Consumer Staples	2.6		
LPL Financial Holdings Inc	1.4	Communication Services	1.1		
SS&C Technologies Holdings Inc	1.3	Cash & Equivalents	4.9		
Total number of positions	134				

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com/cn

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Important information

Source: Janus Henderson Investors. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. The content is for information purposes only and should not be used or construed as investment, legal or tax advice, or as an offer to sell, a solicitation of an offer to buy, or a recommendation to buy, sell or hold any security, investment strategy or market sector. Nothing in this material shall be deemed to be a direct or indirect provision of investment management services specific to any client requirement. No forecasts can be guaranteed and there is no guarantee that the information supplied is complete or timely, nor are there any warranties with regard to the results obtained from its use. Janus Henderson is the source of data unless otherwise indicated, and has reasonable belief to rely on information and data sources from third parties. **Past performance is no guarantee of future results. Investing involves risk, including the possible loss of principal and fluctuation of value.**

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Portfolio holdings are subject to change without notice.

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