

US Strategic Value Fund A1 USD

Janus Henderson
INVESTORS

Fund facts at 31 August 2021

Structure

Irish Investment Company

Fund launch date

30 November 2000

Fund size (USD)

223.32m

Index

Russell 3000 Value

Morningstar sector

Europe OE US Flex-Cap Equity

Fund managers

Ted Thome, CFA

Share class launch date

31 January 2008

NAV (USD)

24.61

Prior yield*

0.0%

Maximum initial charge

5.00%

Annual management charge (AMC)

1.00% pa

Ongoing charge AMC included

1.89%

Performance fee

N/A

Ex-dividend date (XD)

15-May

Pay date

5th business day after XD date

Codes

ISIN: IE00B2B35R37

Sedol: B2B35R3

Bloomberg: JANSVAU ID

Valor: 3697912

WKN: AONCEB

Ratings

Morningstar - ★★★

Objective and investment policy

The Fund aims to provide capital growth over the long term.

Performance target: To outperform the Russell 3000 Value Index by 2.5% per annum, before the deduction of charges, over any 5 year period.

The Fund invests at least 80% of its assets in a concentrated portfolio of shares (also known as equities) of companies, of any size, in any industry, in the United States. Companies will be incorporated, headquartered, listed on an exchange in, or deriving significant revenue from, the United States.

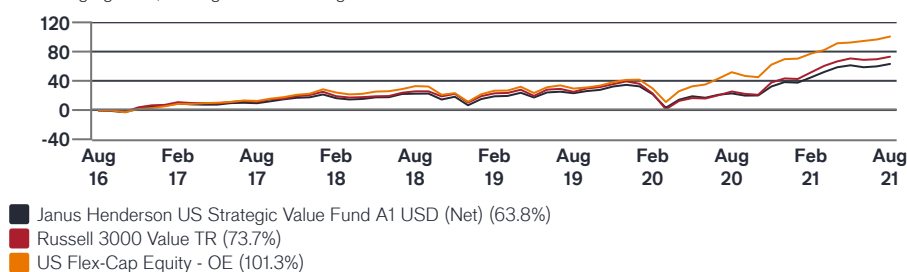
The Fund is actively managed with reference to the Russell 3000 Value Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target. The investment manager has discretion to choose individual investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

Additional information

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. A short-term trading fee may be applied upon exiting the fund as per the prospectus. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is an Irish Investment Company regulated by the Central Bank of Ireland.

Cumulative Performance in (USD)

Percentage growth, 31 Aug 2016 to 31 Aug 2021.



Performance %	A1 (Net)	Index	Sector	Quartile ranking	A1 (Gross)	Target (Gross)
1 month	2.1	2.0	2.0	2nd	-	-
YTD	17.9	20.7	18.2	3rd	-	-
1 year	32.7	37.8	32.0	3rd	-	-
3 years (annualised)	10.0	11.2	14.7	3rd	-	-
5 years (annualised)	10.4	11.7	15.0	3rd	12.5	14.5
10 years (annualised)	9.5	12.9	12.4	4th	11.9	15.8
Since inception 31 Jan 2008 (annualised)	6.9	8.4	9.1	-	9.3	11.1

Discrete year performance %	A1 (Net)	Index	Sector	A1 (Gross)	Target (Gross)
30 Jun 2020 to 30 Jun 2021	35.5	45.4	43.9	38.1	49.0
30 Jun 2019 to 30 Jun 2020	-5.8	-9.4	2.8	-4.0	-7.1
30 Jun 2018 to 30 Jun 2019	5.5	7.3	4.3	7.6	10.0
30 Jun 2017 to 30 Jun 2018	7.4	7.3	13.2	9.5	9.9
30 Jun 2016 to 30 Jun 2017	14.6	16.2	17.5	16.9	19.1

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

Source: at 31 Aug 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

US Strategic Value Fund A1 USD

(continued)

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Top 10 holdings	(%)	Sector breakdown	(%)	Market capitalisation	(%)
Laboratory Corp of America Holdings	4.3	Financials	22.1	Over \$100B	25.3
Berkshire Hathaway Inc	3.1	Information Technology	17.2	\$50B to \$100B	9.2
Alphabet Inc	3.0	Health Care	15.4	\$10B to \$50B	36.6
Citigroup Inc	2.6	Industrials	11.2	\$5B to \$10B	14.6
Regions Financial Corp	2.3	Real Estate	7.5	\$1B to \$5B	12.3
Check Point Software Technologies Ltd	2.3	Communication Services	7.4	\$500M to \$1B	1.0
Oracle Corp	2.3	Consumer Staples	7.4		
F5 Networks Inc	2.3	Materials	4.7		
UniFirst Corp/MA	2.2	Utilities	3.6		
CMC Materials Inc	2.2	Energy	2.2		
Total number of positions	75	Consumer Discretionary	0.5		
		Cash & Equivalents	0.9		

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may use derivatives towards the aim of achieving its investment objective. This can result in 'leverage', which can magnify an investment outcome and gains or losses to the Fund may be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com Email: sales.support@janushenderson.com

Or talk to your usual Janus Henderson Investors representative.

US Strategic Value Fund
A1 USD

(continued)

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US Strategic Value Fund A1 USD

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