

US Research Fund A2 HEUR

Janus Henderson
INVESTORS

Fund facts at 30 September 2021

Structure

Irish Investment Company

Fund launch date

11 January 2002

Fund size (USD)

9.87m

Index

Russell 1000

Morningstar sector

Europe OE U.S. Large-Cap Growth Equity

Fund managers

Research Team

Share class launch date

11 January 2002

NAV (EUR)

34.94

Maximum initial charge

5.00%

Annual management charge (AMC)

1.00% pa

Ongoing charge AMC included

2.25%

Performance fee

N/A

Ex-dividend date (XD)

N/A

Pay date

N/A

Codes

ISIN: IE0031138864

Sedol: 3113886

Bloomberg: JANCRA2 ID

Valor: 1340702

WKN: 983739

Objective and investment policy

The Fund aims to provide capital growth over the long term.

Performance target: To outperform the Russell 1000 Index by at least 2% per annum, before the deduction of charges, over any 5 year period.

The Fund invests at least two-thirds of its assets in shares (also known as equities) of mainly larger companies, in any industry, in the United States.

The Fund is actively managed with reference to the Russell 1000 Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target. The investment manager has discretion to choose individual investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index. The investment manager will seek to maintain the portfolio with sector weightings close to those of the index.

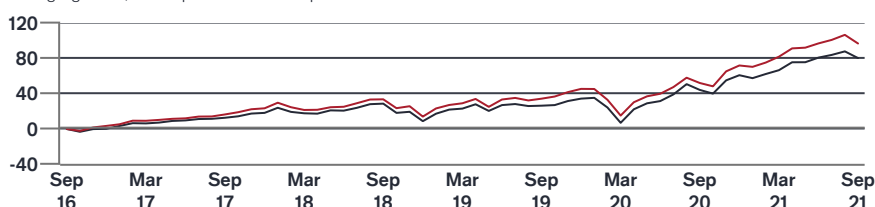
Additional information

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. A short-term trading fee may be applied upon exiting the fund as per the prospectus. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is an Irish Investment Company regulated by the Central Bank of Ireland.

The ongoing charges includes fees payable to Distributors. Where the ongoing charges exceed the target outperformance relative to the benchmark the return is likely to be below the benchmark return, even when the Fund's outperformance target (before the deduction of charges) has been achieved.

Cumulative Performance in (EUR)

Percentage growth, 30 Sep 2016 to 30 Sep 2021.



Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

■ Janus Henderson US Research Fund A2 HEUR (Net) (80.4%)
■ Russell 1000 GR Hgd EUR (96.9%)

Performance %	A2 (Net)	Index	A2 (Gross)	Target (Gross)
1 month	-4.0	-4.7	-	-
YTD	12.1	14.5	-	-
1 year	25.0	29.4	-	-
3 years (annualised)	11.9	13.8	-	-
5 years (annualised)	12.5	14.5	14.9	16.8
10 years (annualised)	12.7	15.0	15.2	17.3
Since inception 11 Jan 2002 (annualised)	6.6	-	8.9	-

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A2 (Net)	Index	A2 (Gross)	Target (Gross)
30 Sep 2020 to 30 Sep 2021	25.0	29.4	27.8	32.0
30 Sep 2019 to 30 Sep 2020	14.1	13.2	16.4	15.5
30 Sep 2018 to 30 Sep 2019	-1.8	0.5	0.2	2.6
30 Sep 2017 to 30 Sep 2018	14.2	14.7	16.7	17.0
30 Sep 2016 to 30 Sep 2017	12.8	16.5	15.3	18.8

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

US Research Fund A2 HEUR

(continued)

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Top 10 holdings	(%)	Sector breakdown	(%)	Market capitalisation	(%)
Microsoft Corp	6.9	Information Technology	28.0	Over \$100B	57.8
Apple Inc	5.5	Health Care	13.3	\$50B to \$100B	13.3
Alphabet Inc	4.5	Consumer Discretionary	12.3	\$10B to \$50B	24.6
Amazon.com Inc	4.3	Financials	12.1	\$5B to \$10B	3.9
JPMorgan Chase & Co	2.6	Communication Services	11.1	\$1B to \$5B	0.1
Adobe Inc	2.5	Industrials	11.1		
Facebook Inc	2.2	Consumer Staples	3.5		
Mastercard Inc	2.1	Energy	3.2		
Visa Inc	2.0	Utilities	1.9		
Procter & Gamble Co	2.0	Materials	1.7		
Total number of positions	93	Real Estate	1.5		
		Cash & Equivalents	0.3		

What are the risks specific to this fund?

- When the Fund, or a hedged share/unit class, seeks to mitigate exchange rate movements of a currency relative to the base currency, the hedging strategy itself may create a positive or negative impact to the value of the Fund due to differences in short-term interest rates between the currencies.
- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may use derivatives towards the aim of achieving its investment objective. This can result in 'leverage', which can magnify an investment outcome and gains or losses to the Fund may be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com Email: sales.support@janushenderson.com

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Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. The Investment Manager does not consider the adverse impacts of investment decisions on sustainability factors as set out under SFDR with respect to the Fund because it is not classified under either Article 9 or Article 8 of Regulation (EU) 2019/2088. Source: Janus Henderson Investors. All ongoing charges stated are as per latest published report and accounts. For hedged share classes the appropriate index is the hedged version of the mandated benchmark. Only share class returns are displayed as we do not currently subscribe to this index. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

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