

INTECH US CORE FUND A€ACC HEDGED

Fund facts at 31 December 2019

Structure

Irish Investment Company

Fund launch date

25 April 2003

Fund size (USD)

35.96m

Benchmark

S&P 500 Index

Share class launch date

25 April 2003

NAV (EUR)

33.58

Maximum initial charge

5.00%

Annual management charge (AMC)

1.00% pa

Ongoing charge AMC included

1.75%

Performance fee

N/A

Ex-dividend date (XD)

N/A

Pay date

N/A

Codes

ISIN: IE0032746970

Sedol: 3274697

Valor: 1582281

WKN: 260657

Fund aim

The fund seeks to provide both excess returns and dependable exposure to the U.S. large-cap asset class through dynamic stock level portfolio rebalancing. The fund's mathematical investment approach is highly-evolved and targets the optimal portfolio with the potential for the highest return per unit of risk, or risk-adjusted return, and results in portfolios that are diversified and style-consistent.

Key points

- Broad Exposure to U.S. Large Caps: Intech utilises a unique combination of dynamic stock level rebalancing, portfolio level risk management.
- 30+ Years of volatility research: Unemotional and repeatable process based on the understanding of security price movements. Intech is one of the largest institutional quantitative equity managers in the world.
- Core Holding: The Fund seeks net-of-fee total returns above the respective benchmark without concentration or high beta risks. Since the process is different from traditional fundamental or quantitative strategies, the pattern of excess returns tends to be less correlated, which may provide additional diversification in an overall portfolio.

Additional information

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. A short-term trading fee may be applied upon exiting the fund as per the prospectus. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is an Irish Investment Company regulated by the Central Bank of Ireland.

Fund managers

Adrian Banner, Ph.D., Vassilios Papathanakos, Ph.D., Joseph Runnels, CFA

Performance in (EUR)

Percentage growth, 31 Dec 2014 to 31 Dec 2019.



■ Janus Henderson Intech US Core Fund A€acc Hedged (34.8%)

Source: at 31 Dec 2019. © 2020 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

Cumulative performance % change	A Acc	Discrete year performance % change	A Acc
1 year	23.2	31 Dec 2018 to 31 Dec 2019	23.2
2 years	7.9	31 Dec 2017 to 31 Dec 2018	-12.4
3 years	26.9	31 Dec 2016 to 31 Dec 2017	17.6
4 years	33.7	31 Dec 2015 to 31 Dec 2016	5.4
5 years	34.8	31 Dec 2014 to 31 Dec 2015	0.8

Source: at 31 Dec 2019. © 2020 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Where quartiles are shown, 1st quartile means the share class is ranked in the top 25% of share classes in its sector.

Source: at 31 Dec 2019. © 2020 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Discrete performance data may change due to final dividend information being received after year end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

INTECH US CORE FUND A€ACC HEDGED

(continued)

Top 10 holdings	(%)	Sector breakdown	(%)	Market capitalisation	(%)
AutoZone Inc		Information Technology	19.7	Over \$100B	13.8
Boeing Co		Health Care	14.7	\$25B to \$100B	47.6
CME Group Inc		Industrials	13.3	\$15B to \$25B	22.7
CSX Corp		Consumer Discretionary	11.5	\$2B to \$15B	15.5
HCA Healthcare Inc		Financials	11.3		
Intuit Inc		Utilities	6.5		
Intuitive Surgical Inc		Consumer Staples	5.6		
NextEra Energy Inc		Energy	5.6		
Progressive Corp		Real Estate	5.4		
VF Corp		Communication Services	3.2		
Total	14.3	Materials	2.9		
		Cash & Equivalents	0.5		

What are the risks specific to this fund?

- This fund is designed to be used only as one component of several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- The Fund uses mathematical formulae to select investments. There is a risk that the processes used to invest in shares with higher volatility and low price-correlation may not achieve positive returns or outperform.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Tel: +44 20 7818 1818 Fax: +44 20 7818 1819

Email: sales.support@janushenderson.com

Or talk to your usual Janus Henderson Investors representative.

Important information

Source: Janus Henderson Investors. For hedged share classes the appropriate index is the hedged version of the mandated benchmark. Only share class returns are displayed as we do not currently subscribe to this index. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. For Qualified investors, institutional, wholesale client use only. Issued in: (a) Europe by Janus Capital International Limited ("JCIL"), authorised and regulated in the U.K by the Financial Conduct Authority, Henderson Management S.A. (reg no. B22848) is incorporated and registered in Luxembourg with registered office at 2 Rue de Bitbourg, L-1273 Luxembourg and authorised by the Commission de Surveillance du Secteur Financier and (b) Dubai by JCIL authorised and regulated by the Dubai Financial Services Authority as a Representative Office. JCIL acts as lead investment adviser to Janus Henderson Capital Funds plc (JHCF). Janus Capital Management LLC, Janus Henderson Investors (Singapore) Limited, INTECH Investment Management LLC, Henderson Global Investors Limited, Kapstream Capital Pty Limited and Perkins Investment Management LLC will act as sub-adviser to JCIL. JHCF is a UCITS established under Irish law, with segregated liability between funds. Investors are warned that they should only make their investments based on the most recent Prospectus which contains information about fees, expenses and risks, which is available from all distributors and paying agents, it should be read carefully. The Prospectus is also available from janushenderson.com. Portfolio Holdings are subject to change without notice. An investment in the fund may not be suitable for all investors and is not available to all investors in all jurisdictions; it is not available to US persons. This document is not for use in any country or with any individuals who are not eligible to invest in this Fund. JHCF is not regulated by the Financial Conduct Authority and the protections available under the Financial Services Compensation Scheme and the Financial Ombudsman Service will not be available in connection with an investment. Past performance is no guarantee of future results. The rate of return may vary and the principal value of an investment will fluctuate due to market and foreign exchange movements. Shares, if redeemed, may be worth more or less than their original cost. This document is provided for information purposes only and is not an invitation to purchase any JHCF Funds. Janus Henderson Group plc and its subsidiaries are not responsible for any unlawful distribution of this document to any third parties, in whole or in part, or for information reconstructed from this presentation and do not guarantee that the information supplied is accurate, complete, or timely, or make any warranties with regards to the results obtained from its use. The performance data does not take into account the commissions and costs incurred on the issue and the redemption of shares. This communication does not constitute an offer or a recommendation to sell or purchase any investment. The extract prospectus (edition for Switzerland), the articles of incorporation, the extract annual and semi-annual report, in German, can be obtained free of charge from the representative in Switzerland: First Independent Fund Services Ltd ("FIFS"), Klausstrasse 33, CH-8008 Zurich, Switzerland, tel: +41 44 206 16 40, fax: +41 44 206 16 41, web: <http://www.fifs.ch>. The Swiss paying agent is: Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva. In Ireland the Facilities Agent is Citi Fund Services (Ireland) Limited. The last share prices can be found on www.fundinfo.com. Not for onward distribution. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. [Janus Henderson, Janus, Henderson, Perkins, Intech, Alphagen, VelocityShares, Knowledge. Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.