

Global Research Fund A2 HEUR

Janus Henderson
INVESTORS

Fund facts at 30 June 2020

Structure

Irish Investment Company

Fund launch date

24 April 2006

Fund size (USD)

54.26m

Index

MSCI World Index

Morningstar sector

Europe OE Global Large-Cap Growth
Equity

Fund managers

Research Team

Share class launch date

24 April 2006

NAV (EUR)

15.64

Maximum initial charge

5.00%

Annual management charge (AMC)

1.25% pa

Ongoing charge AMC included

2.50%

Performance fee

N/A

Ex-dividend date (XD)

N/A

Pay date

N/A

Codes

ISIN: IE00B1187Y20

Sedol: B1187Y2

Valor: 2517362

WKN: A0JK43

Objective and investment policy

The Fund aims to provide capital growth over the long term.

Performance target: To outperform the MSCI World Index by at least 2% per annum, before the deduction of charges, over any 5 year period.

The Fund invests at least 80% of its assets in shares (also known as equities) of mainly larger companies, in any industry, in any country. The Fund is actively managed with reference to the MSCI World Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target. The investment manager has discretion to choose individual investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index. The investment manager will seek to maintain the portfolio with sector weightings close to those of the index.

Additional information

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. A short-term trading fee may be applied upon exiting the fund as per the prospectus. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is an Irish Investment Company regulated by the Central Bank of Ireland. The ongoing charges includes fees payable to Distributors. Where the ongoing charges exceed the target outperformance relative to the benchmark the return is likely to be below the benchmark return, even when the Fund's outperformance target (before the deduction of charges) has been achieved.

Cumulative Performance in (EUR)

Percentage growth, 30 Jun 2015 to 30 Jun 2020.



Source: at 30 Jun 2020. © 2020 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

■ Janus Henderson Global Research Fund A2 HEUR (Net) (9.9%)

■ MSCI World NR EUR Hgd (31.1%)

Performance %	A2 (Net)	Index	A2 (Gross)	Target (Gross)
1 month	2.2	2.3	-	-
YTD	-5.8	-5.9	-	-
1 year	0.1	1.6	-	-
3 years (annualised)	2.8	4.9	-	-
5 years (annualised)	1.9	5.6	4.5	7.7
10 years (annualised)	6.2	9.2	8.9	11.4
Since inception (annualised)	3.2	4.6	5.8	6.7

Source: at 30 Jun 2020. © 2020 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

Discrete year performance %	A2 (Net)	Index	A2 (Gross)	Target (Gross)
30 Jun 2019 to 30 Jun 2020	0.1	1.6	2.6	3.7
30 Jun 2018 to 30 Jun 2019	1.0	4.3	3.6	6.4
30 Jun 2017 to 30 Jun 2018	7.4	8.9	10.0	11.0
30 Jun 2016 to 30 Jun 2017	14.2	17.4	17.0	19.8
30 Jun 2015 to 30 Jun 2016	-11.3	-3.2	-9.1	-1.3

Source: at 30 Jun 2020. © 2020 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

Global Research Fund

A2 HEUR

(continued)

Top 10 holdings	(%)	Sector breakdown	(%)	Top 10 countries	(%)
Amazon.com Inc	4.0	Information Technology	25.7	United States	65.5
Microsoft Corp	3.4	Health Care	14.0	United Kingdom	6.8
Apple Inc	2.7	Financials	11.6	Netherlands	4.0
Alphabet Inc	2.5	Consumer Discretionary	10.4	France	3.6
Adobe Inc	2.3	Industrials	9.4	Canada	3.4
ASML Holding NV	2.2	Communication Services	8.6	Hong Kong	2.5
Constellation Brands Inc	1.9	Consumer Staples	7.0	Japan	2.5
Unilever NV	1.8	Utilities	4.2	Germany	2.2
British American Tobacco PLC	1.8	Materials	3.5	China	1.8
Facebook Inc	1.8	Energy	2.4	Sweden	1.3
Total number of positions	99	Real Estate	2.1		
		Cash & Equivalents	1.3		

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

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Important information

Source: Janus Henderson Investors. For hedged share classes the appropriate index is the hedged version of the mandated benchmark. Only share class returns are displayed as we do not currently subscribe to this index. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. For Qualified investors, institutional, wholesale client use only. Outside of Switzerland, this document is for Institutional/sophisticated investors / accredited investors qualified distributors use only. Issued in: (a) Europe by Janus Capital International Limited ("JCIL"), authorised and regulated in the U.K by the Financial Conduct Authority, Henderson Management S.A. (reg no. B22848) is incorporated and registered in Luxembourg with registered office at 2 Rue de Bitbourg, L-1273 Luxembourg and authorised by the Commission de Surveillance du Secteur Financier and (b) Dubai by JCIL authorised and regulated by the Dubai Financial Services Authority as a Representative Office. JCIL acts as lead investment adviser to Janus Henderson Capital Funds plc (JHCF). Janus Capital Management LLC, Janus Capital Singapore Pte Limited, INTECH Investment Management LLC, Henderson Global Investors Limited, Kapstream Capital Pty Limited and Perkins Investment Management LLC will act as sub-adviser to JCIL. JHCF is a UCITS established under Irish law, with segregated liability between funds. Investors are warned that they should only make their investments based on the most recent Prospectus which contains information about fees, expenses and risks, which is available from all distributors and paying agents, it should be read carefully. The Prospectus and KIID are also available from www.janushenderson.com. Portfolio Holdings are subject to change without notice. An investment in the fund may not be suitable for all investors and is not available to all investors in all jurisdictions; it is not available to US persons. This document is not for use in any country or with any individuals who are not eligible to invest in this Fund. JHCF is not regulated by the Financial Conduct Authority and the protections available under the Financial Services Compensation Scheme and the Financial Ombudsman Service will not be available in connection with an investment. Past performance is no guarantee of future results. The rate of return may vary and the principal value of an investment will fluctuate due to market and foreign exchange movements. Shares, if redeemed, may be worth more or less than their original cost. This document is provided for information purposes only and is not an invitation to purchase any JHCF Funds. Janus Henderson Group plc and its subsidiaries are not responsible for any unlawful distribution of this document to any third parties, in whole or in part, or for information reconstructed from this presentation and do not guarantee that the information supplied is accurate, complete, or timely, or make any warranties with regards to the results obtained from its use. The performance data does not take into account the commissions and costs incurred on the issue and the redemption of shares. This communication does not constitute an offer or a recommendation to sell or purchase any investment. In Ireland the Facilities Agent is Citi Fund Services (Ireland) Limited. The Custodian in Spain is Citibank Europe plc, Spanish Branch. The last share prices can be found on www.fundinfo.com. Not for onward distribution. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. [Janus Henderson, Janus, Henderson, Perkins, Intech, Alphagen, VelocityShares, Knowledge Shared, Knowledge. Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.