

GLOBAL RESEARCH FUND - CLASS U USD ACC

Fund facts at 31 August 2019

Structure

Irish Investment Company

Fund launch date

24 April 2006

Fund size (USD)

51.37m

Benchmark

MSCI World Index

Share class launch date

15 December 2017

NAV (USD)

10.73

Maximum initial charge

0.00%

Annual management charge (AMC)

0.80% pa

Ongoing charge AMC included

1.05%

Performance fee

N/A

Ex-dividend date (XD)

N/A

Pay date

N/A

Codes

ISIN: IE00BD8PL606

Sedol: BD8PL60

Valor: 38956355

Fund aim

By investing in the best ideas from each global research sector team, this global large-cap growth fund seeks long-term growth of capital with volatility similar to its peers. Our analysts scour the globe to identify industry-leading companies with brand power, enduring business models and strong competitive positioning.

Key points

- High conviction, best ideas sector portfolios that look different from the index.
- Analyst driven, team refined investment approach.
- Manages risk without limiting the potential for excess return.

Additional information

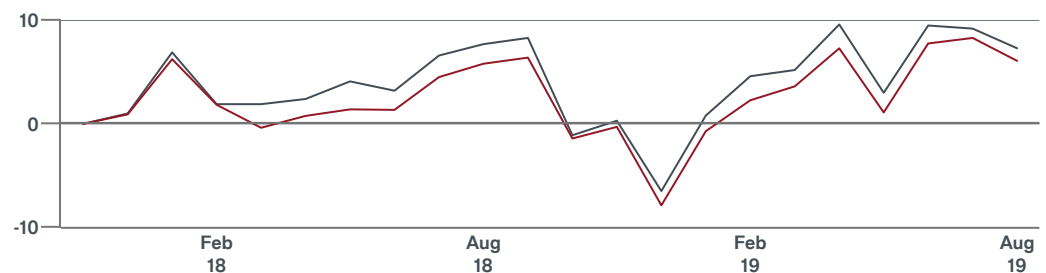
No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. A short-term trading fee may be applied upon exiting the fund as per the prospectus. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is an Irish Investment Company regulated by the Central Bank of Ireland.

Fund managers

Research Team

Performance in (USD)

Percentage growth, 16 Dec 2017 to 31 Aug 2019.



■ Janus Henderson Global Research Fund - Class U USD acc (7.3%)

■ MSCI World NR Index (6.1%)

Source: at 31 Aug 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

Cumulative performance % change	U Acc			Discrete year performance % change	U Acc	
	U Acc	Index	Quartile ranking		U Acc	Index
1 year	-0.4	0.3	3rd	30 Jun 2018 to 30 Jun 2019	6.1	6.3
2 years	n/a	n/a	n/a	30 Jun 2017 to 30 Jun 2018	n/a	n/a
3 years	n/a	n/a	n/a	30 Jun 2016 to 30 Jun 2017	n/a	n/a
4 years	n/a	n/a	n/a	30 Jun 2015 to 30 Jun 2016	n/a	n/a
5 years	n/a	n/a	n/a	30 Jun 2014 to 30 Jun 2015	n/a	n/a

Source: at 31 Aug 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Where quartiles are shown, 1st quartile means the share class is ranked in the top 25% of share classes in its sector.

Source: at 30 Jun 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

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(continued)

Top 10 holdings	(%)	Sector breakdown	(%)	Top 10 countries	(%)
Microsoft Corp	3.3	Information Technology	23.5	United States	62.5
Amazon.com Inc	2.7	Financials	14.3	United Kingdom	6.0
Alphabet Inc	2.2	Health Care	12.6	France	4.6
Mastercard Inc	2.2	Consumer Discretionary	12.5	Japan	4.3
JPMorgan Chase & Co	2.2	Industrials	10.4	Canada	4.1
Visa Inc	2.1	Consumer Staples	6.7	Netherlands	3.9
ASML Holding NV	2.0	Communication Services	5.7	Hong Kong	2.9
Unilever NV	1.9	Energy	5.6	Switzerland	2.2
Constellation Brands Inc	1.9	Materials	3.3	China	2.1
Safran SA	1.8	Utilities	2.7	Taiwan, Province Of China	1.2
Total number of positions	98	Real Estate	1.6		
		Cash & Equivalents	1.2		

What are the risks specific to this fund?

- This fund is designed to be used only as one component of several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

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Or talk to your usual Janus Henderson Investors representative.

Important information

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