# PRODUCT KEY FACTS

Janus Henderson Capital Funds plc (the "Company")

Janus Henderson US Forty Fund (the "Fund")

April 2026

- This document provides you with key information about the Fund.
- This document forms a part of and should be read in conjunction with the Hong Kong Offering Document.
- You should not invest in this product based on this document alone.

## Quick facts

| | |
|---|---|
| Management Company: | Janus Henderson Investors Europe S.A. |
| Investment Advisers: | Janus Henderson Investors International Limited, a UK company (internal delegation)<br><br>Janus Henderson Investors UK Limited, a UK company (internal delegation) |
| Sub-Investment Adviser(s): | Internal delegation to one or more Sub-Investment Adviser(s) as described in the section headed "The Investment Advisers and Sub-Investment Adviser(s)" of the Important Notice to Residents of Hong Kong*<br><br>** Detailed information with respect to the Sub-Investment Adviser(s) for the Fund is available on the "Document Library" on www.janushenderson.com. This website has not been reviewed by the SFC.* |
| Depositary: | J.P. Morgan SE, Dublin Branch |

Ongoing charges over a year:

| | |
|---|---|
| Class A2 USD | 2.16% |
| Class B2 USD | 3.16% |
| Class A2 HEUR | 2.13% |
| Class A2 HKD | 2.16%# |

The ongoing charges figure is calculated based on expenses for the financial year ended 31 December 2025 ("Reporting Period"), excluding transactions costs and trade commissions, incurred by the Share Class during the Reporting Period expressed as a percentage of the average net assets for the corresponding period. The figure may vary from year to year.

# The ongoing charges figure for this Share Class is an estimate only as the Share Class is not yet launched. The estimated figure represents the actual ongoing charge for the same period of an equivalent fee structured Share Class, typically in an alternative currency or distribution type. The actual figure may be different upon actual operation of the Share Class and the figure may vary from year to year.

| | | | |
|---|---|---|---|
| Dealing Frequency: | Daily (generally any day on which the New York Stock Exchange is open for business) ("Business Day") | | |
| Base Currency: | US Dollar | | |
| Minimum Investment: | Share Classes | Initial | Additional |
| | US Dollar | US$2,500 | US$100 |
| | Euro | €2,500 | €100 |
| | Hong Kong Dollar | HK$15,000 | HK$750 |

*Please contact the Distributor and / or Hong Kong Representative for further information on Share Classes available to investors.*

*For each Share Class currency prefixed with "H" in the name of the Share Class, the Sub-Investment Adviser(s) will employ techniques to hedge the Share Class's exposure to changes in exchange rates between the Base Currency of the Fund and the currency of the Share Class.*

Dividend Policy: The Fund will not declare or make dividend payments on Series 2 Share Classes.

Financial Year End of the Fund: 31 December

## What is this product?

The Fund is a sub-fund of the Company which is constituted in the form of a mutual fund. The Company is domiciled in Ireland and established as an umbrella fund with segregated liability between sub-funds. The Company's home regulator is the Central Bank of Ireland (the "Central Bank").

## Objective and Investment Strategy

The Fund's investment objective is to seek long-term growth of capital.

The Fund seeks to achieve its objective by investing at least 80% of its net asset value in a concentrated portfolio of 20-40 equities (also known as company shares) of US companies selected for their growth potential.

The aggregate amount of the Fund which may be invested in securities traded on the developing markets is 10% of the net asset value of the Fund. The Fund will generally invest in larger well-established companies and across industries and sectors.

The Fund may invest up to 20% of its net asset value in the securities of non-US issuers. Generally, such non-US investments will be traded on regulated markets that are not considered developing markets.

The Fund may invest up to 5% of its net asset value in special purpose acquisition vehicles ("**SPACs**") using the SPAC selection process set out in the Prospectus.

The Fund may invest in financial derivative instruments ("FDI") for investment purposes. The Fund may employ investment techniques and instruments, such as trading in futures, options and swaps and other FDI for efficient portfolio management (i.e. reduction of risk, reduction of costs, generation of additional capital or income for the Fund) or for investment purposes and subject to the conditions and within the limits from time to time laid down by the Central Bank to gain or hedge exposure to the investments contemplated in the investment policy for the Fund.

The Fund seeks to outperform the Russell 1000® Growth Index by at least 2.5% per annum, before the deduction of charges, over any 5 year period.

The Fund is actively managed with reference to the Russell 1000® Growth Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target. The Sub-Investment Adviser has a high degree of freedom to exercise conviction, which may result in a high degree of bias within the portfolio. The Fund may hold companies which are not within the index. There is no

guarantee that the Fund's performance will match or exceed that benchmark. The Sub-Investment Adviser seeks to identify strong businesses with sustainable competitive advantages and improving returns on capital. Companies are considered principally on their own fundamental qualitative and quantitative characteristics. Commonly referred to as stock picking or "bottom-up" investing, portfolios of fundamental-based investment funds are built one security at a time following in house research into each company. Areas of focus can include the company's management, financials, competitive strengths and weaknesses, earnings growth prospects and numerous other metrics etc. This approach rests on a belief that some companies have inherent strengths for creating shareholder value over time, have superior prospects than their peer groups and should therefore outperform even in challenging industrial and economic circumstances. The purpose of a fundamental investment approach is to identify and invest in such companies.

The Fund will not invest more than 10% of its net asset value in securities issued or guaranteed by a single country (including its government, a public or local authority of that country) with a credit rating below investment grade.

Under exceptional circumstances (e.g. emergency market conditions), the Fund may not adhere to its investment policies as disclosed, and may temporarily hold up to 100% of its net asset value in cash or invest in money market instruments, short-term debt securities issued or guaranteed by national governments located globally; short-term corporate debt securities including freely transferable promissory notes, debentures, bonds (including zero coupon bonds), convertible and non-convertible notes, commercial paper, certificates of deposits, and bankers acceptances to preserve the value of the Fund or limit losses.

The Fund may engage in securities financing transactions, including securities lending, sale and repurchase and/or reverse repurchase transactions, for up to 30% of its net asset value in aggregate.

## Use of Derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

## What are the key risks?

Investment involves risks. Please refer to the Hong Kong Offering Document for details including the risk factors.

### 1. General Investment Risk

There can be no assurance that the Fund will achieve the desired results of its specific investment objective and strategy under all circumstances and market conditions. The net asset value of the Fund may rise or fall, as the capital value of the securities in which the Fund invests may fluctuate. Depending on the distribution policy of a Share Class, the investment income of the relevant Share Class is based on the income earned on the securities the Fund holds, less expenses incurred. Therefore, the relevant Share Class's investment income may be expected to fluctuate in response to changes in such expenses or investment income. The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

### 2. Equity Market Risk

The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

### 3. Concentration of Investments

The Fund seeks to maintain a diversified portfolio of investments. However, as the Fund invests at least 80% of its net asset value in a concentrated portfolio of 20-40 equities of US companies, it may be less diversified in its investments than other funds. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments. Increased concentration of investments by the Fund will increase the risk of the Fund suffering proportionately higher loss should a particular investment decline in value or otherwise be adversely affected. The value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant market.

## 4. Risks associated with securities financing transactions

- Engaging in securities financing transactions leads to credit risk exposure for the Fund. In order to mitigate this exposure, counterparties are required to provide high quality and liquid collateral cover. However, the Fund may still be subject to the risks as described below. Possible events of default by a counterparty, combined with a fall in the value of the collateral below that of the value of the securities subject to the relevant securities financing transaction, may result in a reduction in the net asset value of the Fund.
- *Risks relating to securities lending transactions*: Securities lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, and the borrower may not provide additional collateral when required.
- *Risks relating to sale and repurchase transactions*: In the event of the failure of the counterparty with which collateral has been placed, the Fund may suffer loss as there may be delays in recovering collateral placed out or the cash originally received may be less than the collateral placed with the counterparty due to inaccurate pricing of the collateral or market movements.
- *Risks relating to reverse repurchase transactions*: In the event of the failure of the counterparty with which cash has been placed, the Fund may suffer loss as there may be delay in recovering cash placed out or difficulty in realising collateral or proceeds from the sale of the collateral may be less than the cash placed with the counterparty due to inaccurate pricing of the collateral or market movements, and the relevant counterparty may not provide additional collateral when required.

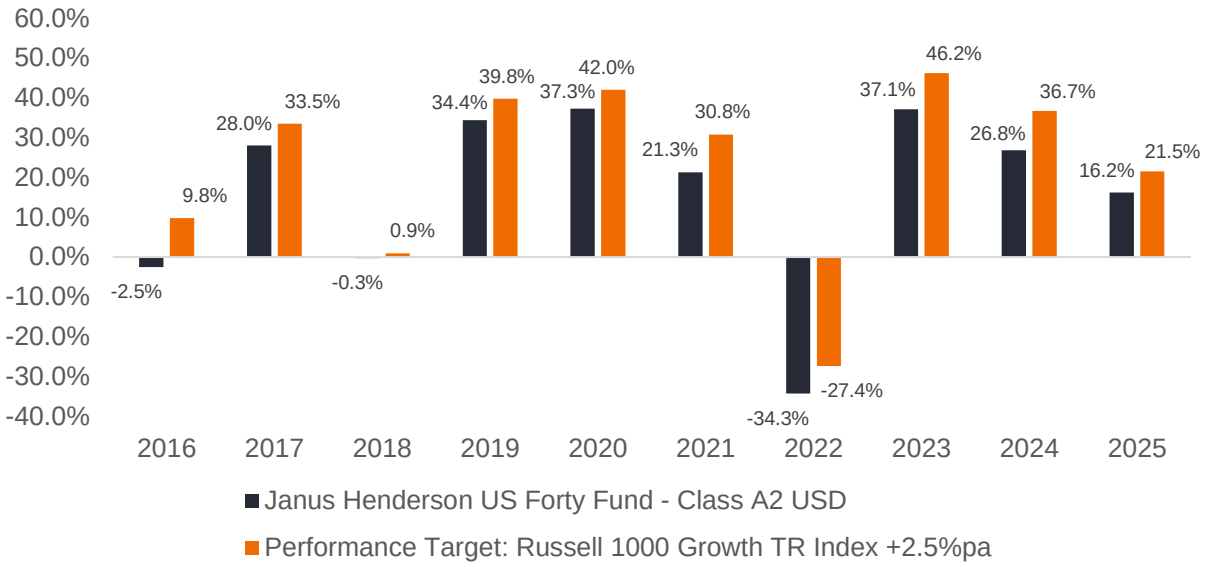
## 5. Risk of Investing in FDI

- The Fund may invest in FDI for investment purposes. Given the leverage effect of FDI, such investments may result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to total loss or a high risk of substantial loss by the Fund.
- The price of FDI may move in unexpected ways, especially in abnormal market conditions.
- FDI involve other risks of loss, such as credit, currency, leverage, counterparty, liquidity, index, settlement default, valuation, volatility, over-the-counter transaction and interest risks.
- Increased margin calls and unlimited risk of loss are also risks which may arise through the use of FDI as is the potential inability to terminate or sell FDI positions.

## 6. Currency Risk and Currency Hedging Risk

As long as the Fund holds securities denominated in a currency other than the base currency of the Fund, the Fund's value will be affected by the value of the local currency relative to the base currency. Also, a share class may be designated in a currency other than the base currency of the Fund. The net asset value of the Fund may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls. In such instances, the Fund may apply currency hedging techniques, including the use of currency forward contracts, in order to limit the currency exposure between the currencies of the Fund's investment portfolio and the base currency. However, this may not be possible or practicable in all cases.

## How has the Fund performed?




- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV to NAV, with dividend reinvested.
- These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee, switching fee and redemption fee you might have to pay.
- Fund launch date: 24 December 1998.
- Class A2 USD launch date: 24 December 1998.
- The Investment Advisers view Class A2 USD, being the retail share class denominated in the Fund's base currency and available to the public of Hong Kong, as the most appropriate representative share class.
- The past performance information regarding the other share classes (where available) can be obtained through www.janushenderson.com. This website has not been reviewed by the SFC.

## Is there any guarantee?

The Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

| | Class A | Class B |
|---|---|---|
| Subscription fee (Initial Sales Charge)<br>(% of the amount subscribed) | Up to 5.00% | Nil |
| Switching Fee<br>(Exchange Fee) | Nil | Nil |
| Redemption Fee | Nil | Nil |
| Contingent Deferred Sales Charge<br>(% of the lesser of the net asset value per share at the date of redemption or the original cost of the shares to be redeemed) | Nil | 4% (for holding period of less than 1 year)<br>3% (for holding period of 1 year and above but less than 2 years)<br>2% (for holding period of 2 years and above but less than 3 years)<br>1% (for holding period of 3 years and above but less than 4 years)<br>nil (for holding period of 4 years and above) |

### Ongoing fees payable by the Fund

The following ongoing fees and expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

| | Annual Rate<br>(% of the net asset value of each class) | |
|---|---|---|
| | Class A | Class B |
| Management Fee<br>The Fund pays to the Management Company | Up to 0.025% of the Fund | |
| Investment Management Fee<br>The Fund pays to the Investment Advisers | 1.25% (current and maximum permitted under the Prospectus for this Fund) | |
| Depositary Fee<br>The Fund pays to the Depositary | Included in the “Expenses” below | |
| Administration Fee<br>The Fund pays to the Administrator | Included in the “Expenses” below | |
| Performance Fee | Nil | |
| Shareholder Service Fee<br>The Fund pays to the Distributor | Up to 0.75% | |
| Distribution Fee<br>The Fund pays to the Distributor | Nil | Up to 1% |
| Expenses<br>The Fund pays a fee for administration, accounting, custody services as part of its expenses | Up to 0.75% | |
| Total Fees and Expenses Limit | 2.50% | 3.50% |

Other fees

You may have to pay other fees when dealing in the shares of the Fund.

## Additional Information

- Applications for shares or requests for redemption or exchange of shares ("Orders") can be sent to the Hong Kong Representative, which will endeavour to forward Orders received by 5:00 p.m. (Hong Kong time) on a business day to the Transfer Agent as soon as practicable. Orders received by the Hong Kong Representative by such cut-off time and received by the Transfer Agent in Dublin prior to the close of the regular trading session of the New York Stock Exchange (normally 4:00 p.m. (New York time)) on the same day will be processed on that business day based on the Fund's next-determined net asset value. Investors should note that the distributors may have earlier cut-off times.

- The net asset value per share of the Fund will be made available on each Business Day on our website, www.janushenderson.com. The aforementioned website has not been reviewed by the Hong Kong Securities and Futures Commission.

- The Hong Kong Representative, Janus Henderson Investors Hong Kong Limited, can be contacted at Units 701-702, 7/F, LHT Tower, 31 Queen's Road Central, Hong Kong, telephone number (852) 3121 7000.

## Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.