JANUS HENDERSON INVESTORS

Annual Portfolio Turnover

June 2026

Janus Henderson
INVESTORS

On an annual basis Janus Henderson Investors is required to disclose portfolio turnover, in line with the requirements of the revised EU Shareholder Rights Directive (Shareholder Rights Directive II). The portfolio turnover is a measure of how quickly securities in a fund are either bought or sold, over the last twelve months, or since the inception of the fund. The higher the percentage the higher the turnover of securities being purchased and sold.

The portfolio turnover calculations are provided for funds managed by the following entities:

- Janus Henderson Fund Management UK Limited ("JHFMUKL")
- Janus Henderson Investors Europe S.A. ("JHIESA")
- Janus Henderson Capital Funds plc ("JHCF")

The following calculation methodology is used for the figures presented in this report:

$$\text{Turnover} = \frac{\text{lesser of the value of purchases or sales}[1]}{\text{Average assets for the period}}$$

[1] Please note that for purchase / sales calculations, JHFMUKL and JHIESA also include transactions in certain derivatives and for cash management.

Janus Henderson Fund Management UK Ltd ("JHFMUKL")

Fund Name	Annual Portfolio Turnover as at 30 April 2026 (%)
Janus Henderson Managed Funds	
Janus Henderson Institutional Global (50/50) Index Opportunities Fund	14.29
Janus Henderson Multi Asset Credit Fund	83.40
Janus Henderson Multi-Manager Investment OEIC	
Janus Henderson Multi-Manager Active Fund	170.47
Janus Henderson Multi-Manager Managed Fund	162.45
Janus Henderson Diversified Growth Fund	239.34
Janus Henderson Diversified Alternatives Fund	26.50
Janus Henderson Asian Dividend Income Unit Trust	82.28
Janus Henderson Investment Funds Series II	
Janus Henderson Cautious Managed Fund	136.90
Janus Henderson Institutional UK Equity Tracker Trust	18.36
Janus Henderson Institutional High Alpha UK Equity Fund	14.11
Janus Henderson Institutional Mainstream UK Equity Trust	10.64
Janus Henderson Institutional UK Index Opportunities Trust	52.41
Janus Henderson Secured Loans Funds OEIC	
Janus Henderson Euro Secured Loans Fund	36.81
Janus Henderson Investment Fund OEIC	
Janus Henderson European Mid and Large Cap Fund	158.36
Janus Henderson Global Equity Income Fund	48.93
Janus Henderson UK Alpha Fund	18.24
Janus Henderson Fixed Interest Monthly Income Fund	245.92
Janus Henderson Sustainable/Responsible Funds	
Janus Henderson Global Sustainable Equity	40.07

Fund Name	Annual Portfolio Turnover as at 30 April 2026 (%)
Janus Henderson UK Responsible Income	27.93
Janus Henderson Sustainable Future Technologies Fund	47.33
Janus Henderson Global Responsible Managed	55.29
Janus Henderson US Sustainable Equity Fund	41.46
Janus Henderson OEIC	
Janus Henderson Global Financials Fund	8.54

Janus Henderson Investment Funds Series IV	
Janus Henderson Multi-Asset Absolute Return Fund	94.76

Janus Henderson Sterling Bond Unit Trust	268.76
Janus Henderson Global	
Janus Henderson Asia Pacific Capital Growth Fund	61.58
Janus Henderson Global Technology Leaders Fund	51.29
Janus Henderson Japan Opportunities Fund	32.32
Janus Henderson Global Life Science Fund	34.12
Janus Henderson Global Smaller Companies Fund	48.91
Janus Henderson Global High Yield Bond Fund	400.73
Janus Henderson Global Property Equities Fund	56.91

Janus Henderson Strategic Investments	
Janus Henderson Institutional Asia Pacific (ex-Japan) Index Opportunities Fund	186.13
Janus Henderson Institutional Japan Index Opportunities Fund	43.36
Janus Henderson Institutional North American Index Opportunities Fund	84.57
Janus Henderson Multi-Manager Distribution Fund	143.12
Janus Henderson Multi-Manager Diversified Fund	137.55
Janus Henderson Global Select Fund	50.87

Janus Henderson Investment Funds Series I	
Janus Henderson China Opportunities Fund	103.48
Janus Henderson European Absolute Return Fund	2142.91
Janus Henderson European Selected Opportunities Fund	173.22

Fund Name	Annual Portfolio Turnover as at 30 April 2026 (%)
Janus Henderson UK Absolute Return Fund	152.26
Janus Henderson US Growth Fund	29.14
Janus Henderson Emerging Markets Opportunities Fund	50.79
Janus Henderson European Focus Fund	242.59
Janus Henderson UK & Europe	
Janus Henderson All Stocks Credit Fund	259.78
Janus Henderson Absolute Return Fixed Income Fund	277.39
Janus Henderson European Smaller Companies Fund	30.62
Janus Henderson Strategic Bond Fund	271.98
Janus Henderson UK Equity Income & Growth Fund	22.16
Janus Henderson Asset Backed Securities Fund	112.87
Janus Henderson UK Smaller Companies Fund	18.28
Janus Henderson Short Duration Bond Fund	22.80
Janus Henderson Multi-Manager Global Select Fund	204.45
Janus Henderson Multi-Manager Income & Growth Fund	146.31

Janus Henderson Investors Europe S.A. (“JHIESA”)

Fund Name	Annual Portfolio Turnover as at 30 April 2025 (%)
Janus Henderson Fund	
Janus Henderson Continental European Fund	173.26
Janus Henderson Emerging Markets Fund	51.30
Janus Henderson Global Select Fund	54.50
Janus Henderson Pan European Fund	167.77
Janus Henderson Pan European Small and Mid-Cap Fund	57.44
Janus Henderson United Kingdom Absolute Return Fund	162.27
Janus Henderson Global Multi Strategy Fund	6173.30
Janus Henderson Alternative Secured Loan Fund	19.68

Fund Name	Annual Portfolio Turnover as at 30 April 2025 (%)
Janus Henderson Fund - JREAL	53.07
Janus Henderson Dynamic Trend Fund	15783.78

Janus Henderson Horizon Fund	
Janus Henderson Horizon Euro Corporate Bond Fund	377.69
Janus Henderson Horizon Euro High Yield Bond Fund	274.54
Janus Henderson Horizon Asia Pacific Property Equities Fund	86.32
Janus Henderson Horizon Asian Dividend Income Fund	78.32
Janus Henderson Horizon Emerging Markets ex China Fund	56.73
Janus Henderson Horizon Euroland Fund	34.01
Janus Henderson Horizon European Mid and Large Cap Fund	163.57
Janus Henderson Horizon Global Property Equities Fund	57.95
Janus Henderson Horizon Global Technology Leaders Fund	51.96
Janus Henderson Horizon Japan Opportunities Fund	38.37
Janus Henderson Horizon Japanese Smaller Companies Fund	18.50
Janus Henderson Horizon Pan European Absolute Return Fund	1929.99
Janus Henderson Horizon Pan European Property Equities Fund	28.43
Janus Henderson Horizon Pan European Smaller Companies Fund	36.26
Janus Henderson Horizon China Opportunities Fund	107.05
Janus Henderson Horizon Total Return Bond Fund	181.63
Janus Henderson Horizon Global High Yield Bond Fund	303.13
Janus Henderson Horizon Sustainable Future Technologies Fund	47.38
Janus Henderson Horizon Responsible Resources Fund	82.32
Janus Henderson Horizon US Sustainable Equity Fund	36.58
Janus Henderson Horizon Emerging Market Debt Hard Currency Fund	204.44
Janus Henderson Horizon Asset Backed Securities Fund	91.09
Janus Henderson Horizon Strategic Bond Fund	238.04
Janus Henderson Horizon Global Smaller Companies Fund	54.32
Janus Henderson Horizon Global Sustainable Equity Fund	42.46
Janus Henderson Horizon Biotechnology Fund	54.32
Janus Henderson Horizon Discovering New Alpha Fund	63.05
Janus Henderson Horizon Global Fusion Equity Fund	18.26

Janus Henderson Capital Funds plc ("JHCF")

Fund Name	Annual Portfolio Turnover as at 30 April 2025 (%)
Janus Henderson Global Investment Grade Bond Fund	227.41
Janus Henderson Balanced Fund	98.23
Janus Henderson US Forty Fund	34.24
Janus Henderson Flexible Income Fund	153.00
Janus Henderson High Yield Fund	148.98
Janus Henderson US Short-Term Bond Fund	125.84
Janus Henderson US Venture Fund	53.78
Janus Henderson Global Technology and Innovation Fund	67.23
Janus Henderson Global Life Sciences Fund	33.44
Janus Henderson US Small-Mid Cap Value Fund	59.79
Janus Henderson Global Real Estate Equity Income Fund	54.38
Janus Henderson Absolute Return Income Opportunities Fund	42.41
Janus Henderson Global Adaptive Multi-Asset Fund	54.20
Janus Henderson Absolute Return Income Fund	29.03
Janus Henderson US Balanced 2026 Fund	111.94
Janus Henderson Multi-Sector Income Fund	78.43
Janus Henderson Short-Term FMB (EUR) 1	75.69
Janus Henderson Fixed Maturity Bond Fund (USD) 2027	4.00
Janus Henderson Fixed Maturity Bond Fund (EUR) 2027	2.40

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Important information

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Janus Henderson Fund
The Janus Henderson Fund (the "Fund") is a Luxembourg SICAV incorporated on 26 September 2000, managed by Janus Henderson Investors Europe S.A. Copies of the Fund's Prospectus, Key Information Document, Articles of Incorporation, annual and semi-annual reports are available in English and other local languages as required from www.janushenderson.com. These documents can also be obtained free of charge from the Registered Office of the Company at 78, Avenue de la Liberté, L-1930 Luxembourg, Luxembourg. They can also be obtained free of charge from the local Facilities Agents and the Swiss representative and paying agent. Janus Henderson Investors Europe S.A. ("JHIESA"), 78, Avenue de la Liberté, L-1930 Luxembourg, Luxembourg, is the Facilities Agent in Austria, Belgium Germany, Ireland, Malta, Portugal, Sweden and Liechtenstein. JHIESA is also the Facilities Agent for France (Sub – TA is CACEIS). FE fundinfo (Luxembourg) S.à.r.l., 6 Boulevard des Lumières, Belvaux, 4369 Luxembourg, is the Facilities Agent in Denmark, Finland, Iceland, Netherlands and Norway. State Street Bank International GmbH – Succursale Italia, Société Générale Securities Services S.p.A (SGSS S.p.A), Allfunds Bank S.A.U filiale di Milano, Caceis Bank Italy Branch, and Banca Sella Holding S.p.A. are the Sub Transfer Agents for Italy. Allfunds Bank S.A., Estafeta 6, La Moraleja, Complejo Plaza de la Fuente, Alcobendas 28109, Madrid, Spain is the Facilities Agent in Spain (Janus Henderson Fund is registered with the CNMV under number 259). The prospectus, the key information documents, the articles, the annual and semi-annual Reports as well as a list of all purchases and sales for the account may be obtained free of charge from the Swiss Representative. The Swiss Representative is FIRST INDEPENDENT FUND SERVICES LTD., Feldeggstrasse 12, CH-8008 Zurich. The Paying Agent in Switzerland is Banque Cantonale de Genève, 17, quai de l'Ile, CH-1204 Geneva. In respect of the units offered in Switzerland, the place of performance is the registered office of the representative. The place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor. The summary of Investors Rights is available in English from https://www.janushenderson.com/summary-of-investors-rights-english. Janus Henderson Investors Europe S.A. may decide to terminate the marketing arrangements of this Collective Investment Scheme in accordance with the appropriate regulation.

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