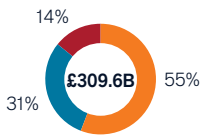


INTERIM REPORT & ACCOUNTS

For the six months ended 31 July 2021

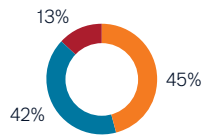
Who are Janus Henderson Investors?

Global Strength



Assets under management

North America EMEA & LatAm Asia Pacific



Over 340 Investment professionals



More than 2,000 employees



25 Offices worldwide



Over 4,300 companies met by investment teams in 2020

Source: Janus Henderson Investors, Staff and assets under management (AUM) data as at 30 June 2021. AUM data excludes Exchange-Traded Note (ETN) assets.

Who we are

Janus Henderson Investors ('Janus Henderson') is a global asset manager offering a full suite of actively managed investment products across asset classes.

As a company, we believe the notion of 'connecting' is powerful – it has shaped our evolution and our world today. At Janus Henderson, we seek to benefit clients through the connections we make. Connections enable strong relationships based on trust and insight as well as the flow of ideas among our investment teams and our engagement with companies. These connections are central to our values, to what active management stands for and to the long-term outperformance we seek to deliver.

Our commitment to active management offers clients the opportunity to outperform passive strategies over the course of market cycles. Through times of both market calm and growing uncertainty, our managers apply their experience weighing risk versus reward potential – seeking to ensure clients are on the right side of change.

Why Janus Henderson Investors

At Janus Henderson, we believe in linking our world-class investment teams and experienced global distribution professionals with our clients around the world.

Active because active matters

We selectively invest in what we believe are the most compelling opportunities. Our investment teams are free to form their own views and seek to actively position portfolios to connect clients with their financial goals.

Global strength to deliver local solutions

We offer true global reach with a presence in all major markets, combined with the responsiveness, tailored solutions and personal touch you would expect from a local partner.

Empowering clients through Knowledge Shared

We connect our clients with insights and knowledge that empower them to make better investment and business decisions.

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* These collectively comprise the Authorised Fund Manager's Report.

Authorised Fund Manager's report for the six months ended 31 July 2021

We are pleased to present the Interim Report and Accounts for Janus Henderson Asian Dividend Income Unit Trust (the 'fund') for the six months ended 31 July 2021.

Authorised status

The fund is an authorised unit trust scheme and United Kingdom Undertakings for Collective Investment in Transferable Securities (UK UCITS) scheme complying with chapter 5 of the Collective Investment Scheme Sourcebook (COLL). The operation of the scheme is governed by the Trust Deed, COLL and Prospectus.

The fund was established on 18 February 1994. It was authorised by the Financial Conduct Authority (FCA) on 8 March 1994.

Unitholders are not liable for the debts of the fund.

Statement of Authorised Fund Manager's responsibilities

The FCA's COLL requires the Authorised Fund Manager (AFM) to prepare financial statements for each annual accounting year and interim accounting period, which give a true and fair view, in accordance with the Statement of Recommended Practice (SORP) for Authorised Funds issued by the Investment Management Association (IMA) in May 2014, United Kingdom Generally Accepted Accounting Practice (UK GAAP) (United Kingdom Accounting Standards, comprising the Financial Reporting Standard 102 (FRS 102) applicable in the UK and Republic of Ireland), of the financial affairs of the fund and of its revenue/expenditure for the period. The AFM is responsible for the management of the fund in accordance with its Trust Deed, Prospectus and the Regulations. The AFM is also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Other information

JPMorgan Chase Bank, National Association (London Branch) was appointed as the Securities Lending Agent of the Company with effect from 10 March 2021, in replacement of BNP Paribas Securities Services, London Branch.

Brexit update

With effect from 1 January 2021, UK domiciled investment funds that had previously operated under the UCITS regulations ceased to be classed as UCITS and were reclassified as 'UK UCITS'. The way in which the funds are managed was not impacted by this change.

Value assessment

The board of Henderson Investment Funds Limited (HIFL) present the value assessment report for the period to 31 December 2020, made available on our website www.janushenderson.com. Access by this link (<https://www.janushenderson.com/en-gb/investor/notice/value-assessment-report>).

The FCA, the UK's financial services regulator, requires all fund management groups to perform a detailed assessment of whether funds are providing value to investors, and publish an annual statement summarising the outcome of this process, known as the value assessment. Our report is published by HIFL, the Board of the AFM (the body responsible for an investment fund) and summarises the period to 31 December 2020.

The value assessment considers a minimum of seven criteria set by the FCA; while investment performance and quality of service are clearly important factors, costs and charges paid by investors are also key considerations. At Janus Henderson, ensuring value is delivered to investors has always been central to our process and therefore the value assessment is an extension to the existing ongoing monitoring processes that provide oversight of how the funds are managed on your behalf.

The report contains an overview of the process that Janus Henderson undertook to perform this assessment along with the conclusions.

COVID-19

The outbreak of the novel coronavirus ('COVID-19') and subsequent global pandemic began impacting financial markets and economies during the first quarter of 2020. The worldwide spread of the virus led to uncertainty on an unprecedented scale. The impact of COVID-19 has been taken into account in the measurement of the assets and liabilities in the primary statements for the period to 31 July 2021.

Authorised Fund Manager's report (continued)

Service providers

| | Name | Address | Regulator |
|---|--|---|---|
| Authorised Fund Manager | Henderson Investment Funds Limited Member of the Investment Association The ultimate holding company is Janus Henderson Group plc | Registered Office: 201 Bishopsgate London EC2M 3AE Registered in England No 2678531 Dealing - 0845 608 8703 Enquiries - 0800 832 832 | Authorised and regulated by the Financial Conduct Authority |
| Directors of the Authorised Fund Manager | R Chaudhuri A Crooke G Foggin G Fogo S Hillenbrand H J de Sausmarez P Shea* F Smith* *Independent | | |
| Investment Adviser | Henderson Global Investors Limited The ultimate holding company is Janus Henderson Group plc | 201 Bishopsgate London EC2M 3AE | Authorised and regulated by the Financial Conduct Authority |
| Unitholder Administrator | SS&C Financial Services International Limited and SS&C Financial Services Europe Limited | SS&C House St Nicholas Lane Basildon Essex SS15 5FS | Authorised and regulated by the Financial Conduct Authority |
| Trustee and Depositary | NatWest Trustee and Depositary Services Limited The ultimate holding company is the Royal Bank of Scotland Group plc | 250 Bishopsgate London EC2M 4AA | Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and by the Prudential Regulation Authority |
| Independent Auditors | PricewaterhouseCoopers LLP | 141 Bothwell Street Glasgow G2 7EQ | Institute of Chartered Accountants in England and Wales |
| Legal Advisers | Eversheds Sutherland (International) LLP | One Wood Street London EC2V 7WS | The Law Society |

Authorised Fund Manager's report (continued)

Investment Fund Managers

Michael Kerley and Sat Duhra

Investment objective and policy

The fund aims to provide an income in excess of the income generated by the MSCI All Countries Asia Pacific Ex Japan High Dividend Yield Index with the potential for capital growth over the long term (5 years or more).

The fund invests at least two-thirds of its assets in a concentrated portfolio of shares (also known as equities) of companies, of any size, in any industry, in the Asia Pacific region (excluding Japan). Companies will be incorporated, headquartered, listed on an exchange in, or deriving significant revenue from, this region. The portfolio may be concentrated in terms of its number of holdings and/or the size of its largest holdings.

The fund is actively managed with reference to the MSCI All Countries Asia Pacific Ex Japan High Dividend Yield Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the fund's income target. The Investment Manager has discretion to choose investments for the fund with weightings different to the index or not in the index.

Strategy

The Investment Manager aims to capture the income and capital growth potential of companies in Asia, one of the world's fastest-growing regions. The strategy looks to tap into the region's strong structural growth opportunities and the shift toward a more progressive dividend culture. The disciplined, value-driven investment process places an emphasis on dividend growth and high-yielding companies.

Performance summary

| Cumulative performance | Six months | One year | Three years | Five years | Since inception |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | 31 Jan 20 - 31 Jul 21 % | 31 Jul 20 - 31 Jul 21 % | 31 Jul 18 - 31 Jul 21 % | 31 Jul 16 - 31 Jul 21 % | 4 May 94 - 31 Jul 21 % |
| Class I accumulation (Net) | (0.3) | 6.4 | 4.9 | 28.9 | 777.9 |
| MSCI All Countries Asia Pacific Ex Japan High Dividend Yield Index | 4.9 | 14.3 | 5.3 | 40.4 | 411.6 |
| IA Asia Pacific Ex Japan | (2.8) | 18.5 | 27.3 | 64.7 | 496.8 |
| Discrete performance | 31 Jul 20 - 31 Jul 21 % | 31 Jul 19 - 31 Jul 20 % | 31 Jul 18 - 31 Jul 19 % | 31 Jul 17 - 31 Jul 18 % | 31 Jul 16 - 31 Jul 17 % |
| | | | | | |
| Class I accumulation (Net) | 6.4 | (11.0) | 10.8 | 4.6 | 17.5 |
| MSCI All Countries Asia Pacific Ex Japan High Dividend Yield Index | 14.3 | (11.7) | 4.3 | 6.1 | 25.7 |
| IA Asia Pacific Ex Japan | 18.5 | 0.5 | 6.9 | 5.0 | 23.2 |

Please note that the performance target is to be achieved over a specific annualised time period. Refer to the investment objective and policy above.

Source: Morningstar

Class I accumulation (Net), NAV to NAV, net of fees and net income reinvested as at 12 noon valuation point.

Benchmark values are as at close of business.

Class I accumulation is disclosed as it is the representative unit class.

Benchmark usage:

Index: MSCI All Countries Asia Pacific Ex Japan High Dividend Yield Index

Index usage: Target

Index description: The MSCI All Countries Asia Pacific Ex Japan High Dividend Yield Index is a measure of the combined performance of large and medium sized companies that pay above average dividends across developed and emerging stock markets in the Asia-Pacific region but excluding Japan. It is the income target for the fund.

Authorised Fund Manager's report (continued)

Performance summary (continued)

Peer group: IA Asia Pacific Ex Japan

Peer group usage: Comparator

Peer group description: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims.

Please remember that past performance is not a guide to future performance. The value of an investment and the revenue from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Significant portfolio changes for the six months ended 31 July 2021

| Largest purchases | £000 | Largest sales | £000 |
|---|---------------|---|---------------|
| Industrial & Commercial Bank of China 'H' | 5,091 | Industrial & Commercial Bank of China 'H' | 4,595 |
| Agricultural Bank of China 'H' | 4,947 | Bank of China | 4,423 |
| Bank of Communications 'H' | 4,921 | Agricultural Bank of China 'H' | 4,307 |
| Bank of China | 4,734 | Anhui Conch Cement 'H' | 2,841 |
| CTBC Financial | 4,354 | Thai Beverage | 2,819 |
| Asustek Computer | 4,279 | China Resources Cement | 2,774 |
| Yuanta Financial | 4,036 | Kweichow Moutai 'A' | 2,657 |
| Hindustan Petroleum | 3,671 | Samsung Electronics Preference Shares | 2,643 |
| Anhui Conch Cement 'H' | 3,308 | China Yangtze Power | 2,569 |
| Australia & New Zealand Banking | 2,988 | Ping An Insurance 'H' | 2,568 |
| Total purchases | 65,002 | Total sales | 61,533 |

Investment review

The fund fell 0.3% based on Class I accumulation (Net) over the period under review, compared with a return of 4.9% in the MSCI All Countries Asia Pacific Ex Japan High Dividend Yield Index and a fall of 2.8% in the IA Asia Pacific Ex Japan peer group benchmark.

The reporting period continued to be dominated by the COVID-19 pandemic as new variants of the virus and variable vaccination acceptance prompted more lockdowns, delaying the path to normality. Global markets, and especially the US, extended their upward paths as easing lockdown restrictions in Europe and the US led to better-than-expected retail sales and further corporate earnings upgrades. Asia fared less well, with markets coming under pressure as the Chinese economy entered a tightening phase, while a regulatory clampdown on the internet sector impacted some large index constituents. Earnings momentum for the region has been positive, with value and cyclical sectors outperforming as global growth recovers.

The best-performing markets during the period were India, Australia, Singapore and Taiwan. Despite a significant spike in COVID-19 infections earlier in 2021 and fears that the healthcare system would be overwhelmed, India has embarked on an aggressive vaccination programme, which has helped moderate case numbers. The strength of the materials sector, and especially iron ore, coal and copper, has been positive for Australian miners. Although internet names have come under pressure, the strength of electronic components businesses has been positive for the Taiwanese technology sector. The weakest market was China – mainly driven by the sell-off in the technology sector – while southern Asian nations such as Indonesia and Thailand also struggled with virus containment.

At the sector level, materials was the top performer, followed by industrials, financials and energy – all cyclically sensitive sectors. Communication services, which includes online retail platforms, consumer discretionary and staples, and real estate were the worst performers as regulatory concerns and lockdowns impacted returns.

At the stock level, there was some strong performances from Chinasoft International, which rose 45% during the period, automotive dealership China Yongda Automobile Services (+34%), Taiwan Cement (+29%) and South Korean bank KB Financial (+23%), while the fund's overweight position in South Korea also proved beneficial. The biggest detractors were Thai Beverage, which delayed the listing of its Vietnamese operations; Chinese sportswear distributor and retailer Topsports International, which was impacted by reduced demand for Nike and Adidas products following tensions over the sourcing of cotton from Xinjiang region; and Chinese online gaming company NetEase, which faced regulatory uncertainty.

We made a few changes to the portfolio, focused mainly on materials and financials. In Taiwan, we added CTBC Financial and brokerage Yuanta Financial, while in Hong Kong we added BOC Hong Kong. We view banks as cheap and positively correlated to rising interest rates. In the materials sector, we added Australian copper miner Oz Minerals, while in energy, we added Woodside Petroleum in Australia and Hindustan Petroleum in India. We reduced holdings in companies that faced margin pressures from rising input prices, such as Hengan International and Thai Beverage. We also sold positions in Ping An Insurance, following a dubious acquisition, and Bank Mandiri Persero in Indonesia, as the country struggled to contain the virus outbreak.

The fund wrote eight options to generate premium income, taking advantage of periods of elevated volatility driven by sharp, COVID-19-induced drawdowns and subsequent investor optimism following the unprecedented fiscal and monetary response. At the end of the period, three options were still unexpired.

We are positive on Asia-Pacific markets in the medium to long term, especially on a relative basis against other regions, as we believe they are best positioned to ride out the volatility caused by COVID-19. In the short term, we expect volatility to continue as markets digest the duration of the virus' impact on economic growth and stability. Corporate earnings momentum, especially in cyclical sectors, remains supportive. However, for the region in general, earnings have peaked due to uncertainty in the technology space and the pressure on margins from high input costs. We are more confident on the outlook for dividends considering the excess cash being generated and the low level of dividends paid out compared with earnings. We remain focused on domestically orientated companies with strong cash flows and sustainable and growing dividends.

Comparative tables for the six months ended 31 July 2021

| | Accumulation units | | | |
|--|--|--|--|--|
| | Six months to 31/07/21 (pence per unit) | Year to 31/01/21 (pence per unit) | Year to 31/01/20 (pence per unit) | Year to 31/01/19 (pence per unit) |
| Change in net assets per unit | | | | |
| Opening net asset value per unit | 180.74 | 176.87 | 168.75 | 173.76 |
| Return before operating charges* | 1.90 | 6.48 | 10.81 | (2.49) |
| Operating charges | (1.40) | (2.61) | (2.69) | (2.52) |
| Return after operating charges* | 0.50 | 3.87 | 8.12 | (5.01) |
| Distributions on accumulation units | (7.92) | (13.04) | (11.88) | (10.80) |
| Retained distributions on accumulation units | 7.92 | 13.04 | 11.88 | 10.80 |
| Closing net asset value per unit | 181.24 | 180.74 | 176.87 | 168.75 |
| * after direct transaction costs of: | 0.23 | 0.60 | 0.22 | 0.23 |

Performance

| | | | | |
|----------------------|-------|-------|-------|---------|
| Return after charges | 0.28% | 2.19% | 4.81% | (2.88%) |
|----------------------|-------|-------|-------|---------|

Other information

| | | | | |
|---------------------------------|---------|---------|---------|-----------|
| Closing net asset value (£000s) | 1,085 | 1,193 | 1,372 | 2,023 |
| Closing number of units | 598,718 | 660,060 | 775,732 | 1,198,745 |
| Operating charges (annualised) | 1.52% | 1.52% | 1.48% | 1.49% |
| Direct transaction costs | 0.13% | 0.35% | 0.12% | 0.13% |

Prices

| | | | | |
|----------------------------|--------|--------|--------|--------|
| Highest unit price (pence) | 191.20 | 190.80 | 193.60 | 187.45 |
| Lowest unit price (pence) | 180.20 | 143.80 | 169.45 | 159.82 |

| | Income units | | | |
|--------------------------------------|--|--|--|--|
| | Six months to 31/07/21 (pence per unit) | Year to 31/01/21 (pence per unit) | Year to 31/01/20 (pence per unit) | Year to 31/01/19 (pence per unit) |
| Change in net assets per unit | | | | |
| Opening net asset value per unit | 92.78 | 98.12 | 99.88 | 109.64 |
| Return before operating charges* | 1.02 | 3.11 | 6.65 | (1.53) |
| Operating charges | (0.71) | (1.40) | (1.56) | (1.55) |
| Return after operating charges* | 0.31 | 1.71 | 5.09 | (3.08) |
| Distributions on income units | (4.03) | (7.05) | (6.85) | (6.68) |
| Closing net asset value per unit | 89.06 | 92.78 | 98.12 | 99.88 |
| * after direct transaction costs of: | 0.12 | 0.32 | 0.13 | 0.14 |

Performance

| | | | | |
|----------------------|-------|-------|-------|---------|
| Return after charges | 0.33% | 1.74% | 5.10% | (2.81%) |
|----------------------|-------|-------|-------|---------|

Other information

| | | | | |
|---------------------------------|------------|------------|------------|------------|
| Closing net asset value (£000s) | 26,507 | 26,432 | 29,766 | 39,304 |
| Closing number of units | 29,763,632 | 28,489,567 | 30,334,970 | 39,351,047 |
| Operating charges (annualised) | 1.52% | 1.52% | 1.48% | 1.49% |
| Direct transaction costs | 0.13% | 0.35% | 0.12% | 0.13% |

Prices

| | | | | |
|----------------------------|-------|--------|--------|--------|
| Highest unit price (pence) | 98.15 | 103.70 | 113.50 | 117.16 |
| Lowest unit price (pence) | 91.46 | 79.79 | 99.76 | 95.89 |

Comparative tables (continued)

| | Class E accumulation | | |
|--|--|--|---|
| | Six months to 31/07/21 (pence per unit) | Year to 31/01/21 (pence per unit) | 24/06/19 - 31/01/20 (pence per unit) |
| Change in net assets per unit | | | |
| Opening net asset value per unit | 181.89 | 177.18 | 184.86 ¹ |
| Return before operating charges* | 1.87 | 6.47 | (6.56) |
| Operating charges | (0.96) | (1.76) | (1.12) |
| Return after operating charges* | 0.91 | 4.71 | (7.68) |
| Distributions on accumulation units | (7.92) | (13.03) | (9.87) |
| Retained distributions on accumulation units | 7.92 | 13.03 | 9.87 |
| Closing net asset value per unit | 182.80 | 181.89 | 177.18 |
| * after direct transaction costs of: | 0.24 | 0.60 | 0.23 |
| Performance | | | |
| Return after charges | 0.50% | 2.66% | (4.15%) |
| Other information | | | |
| Closing net asset value (£000s) | 787 | 734 | 646 |
| Closing number of units | 430,717 | 403,482 | 364,481 |
| Operating charges (annualised) | 1.02% | 1.02% | 0.99% |
| Direct transaction costs | 0.13% | 0.35% | 0.12% |
| Prices | | | |
| Highest unit price (pence) | 192.60 | 192.00 | 193.70 |
| Lowest unit price (pence) | 181.60 | 144.20 | 178.50 |

¹ Class E accumulation launched on 24 June 2019 and this is the first published price.

Comparative tables (continued)

| | Class E income | | |
|--------------------------------------|--|--|---|
| | Six months to 31/07/21 (pence per unit) | Year to 31/01/21 (pence per unit) | 24/06/19 - 31/01/20 (pence per unit) |
| Change in net assets per unit | | | |
| Opening net asset value per unit | 93.54 | 98.44 | 108.32 ² |
| Return before operating charges* | 1.01 | 3.11 | (3.54) |
| Operating charges | (0.49) | (0.95) | (0.64) |
| Return after operating charges* | 0.52 | 2.16 | (4.18) |
| Distributions on income units | (4.04) | (7.06) | (5.70) |
| Closing net asset value per unit | 90.02 | 93.54 | 98.44 |
| * after direct transaction costs of: | 0.12 | 0.32 | 0.13 |
| Performance | | | |
| Return after charges | 0.56% | 2.19% | (3.86%) |
| Other information | | | |
| Closing net asset value (£000s) | 10,523 | 10,894 | 10,887 |
| Closing number of units | 11,689,683 | 11,646,159 | 11,059,919 |
| Operating charges (annualised) | 1.02% | 1.02% | 0.99% |
| Direct transaction costs | 0.13% | 0.35% | 0.12% |
| Prices | | | |
| Highest unit price (pence) | 99.06 | 104.10 | 113.50 |
| Lowest unit price (pence) | 92.42 | 80.10 | 100.10 |

² Class E income launched on 24 June 2019 and this is the first published price.

Comparative tables (continued)

| | Class G accumulation | | | |
|--|--|--|--|--|
| | Six months to 31/07/21 (pence per unit) | Year to 31/01/21 (pence per unit) | Year to 31/01/20 (pence per unit) | Year to 31/01/19 (pence per unit) |
| Change in net assets per unit | | | | |
| Opening net asset value per unit | 79.19 | 77.00 | 73.08 | 74.85 |
| Return before operating charges* | 0.80 | 2.78 | 4.53 | (1.20) |
| Operating charges | (0.32) | (0.59) | (0.61) | (0.57) |
| Return after operating charges* | 0.48 | 2.19 | 3.92 | (1.77) |
| Distributions on accumulation units | (3.50) | (5.75) | (5.10) | (4.72) |
| Retained distributions on accumulation units | 3.50 | 5.75 | 5.10 | 4.72 |
| Closing net asset value per unit | 79.67 | 79.19 | 77.00 | 73.08 |
| * after direct transaction costs of: | 0.10 | 0.26 | 0.10 | 0.10 |

Performance

| | | | | |
|----------------------|-------|-------|-------|---------|
| Return after charges | 0.61% | 2.84% | 5.36% | (2.36%) |
|----------------------|-------|-------|-------|---------|

Other information

| | | | | |
|---------------------------------|-----------|-----------|-----------|-----------|
| Closing net asset value (£000s) | 1,608 | 1,633 | 1,567 | 1,564 |
| Closing number of units | 2,017,750 | 2,062,055 | 2,034,746 | 2,139,421 |
| Operating charges (annualised) | 0.79% | 0.79% | 0.77% | 0.78% |
| Direct transaction costs | 0.13% | 0.35% | 0.12% | 0.13% |

Prices

| | | | | |
|----------------------------|-------|-------|-------|-------|
| Highest unit price (pence) | 83.90 | 83.59 | 84.14 | 77.18 |
| Lowest unit price (pence) | 79.08 | 62.67 | 73.42 | 69.18 |

| | Class G income | | | |
|--------------------------------------|--|--|--|--|
| | Six months to 31/07/21 (pence per unit) | Year to 31/01/21 (pence per unit) | Year to 31/01/20 (pence per unit) | Year to 31/01/19 (pence per unit) |
| Change in net assets per unit | | | | |
| Opening net asset value per unit | 50.49 | 53.09 | 53.72 | 58.67 |
| Return before operating charges* | 0.52 | 1.66 | 3.49 | (0.89) |
| Operating charges | (0.20) | (0.40) | (0.44) | (0.44) |
| Return after operating charges* | 0.32 | 1.26 | 3.05 | (1.33) |
| Distributions on income units | (2.21) | (3.86) | (3.68) | (3.62) |
| Closing net asset value per unit | 48.60 | 50.49 | 53.09 | 53.72 |
| * after direct transaction costs of: | 0.07 | 0.17 | 0.07 | 0.07 |

Performance

| | | | | |
|----------------------|-------|-------|-------|---------|
| Return after charges | 0.63% | 2.37% | 5.68% | (2.27%) |
|----------------------|-------|-------|-------|---------|

Other information

| | | | | |
|---------------------------------|------------|------------|------------|------------|
| Closing net asset value (£000s) | 12,914 | 11,808 | 11,093 | 13,377 |
| Closing number of units | 26,570,075 | 23,387,182 | 20,895,609 | 24,900,417 |
| Operating charges (annualised) | 0.79% | 0.79% | 0.77% | 0.78% |
| Direct transaction costs | 0.13% | 0.35% | 0.12% | 0.13% |

Prices

| | | | | |
|----------------------------|-------|-------|-------|-------|
| Highest unit price (pence) | 53.49 | 56.12 | 61.19 | 59.76 |
| Lowest unit price (pence) | 49.91 | 43.21 | 53.97 | 51.58 |

Comparative tables (continued)

| | Class I accumulation | | | |
|--|--|--|--|--|
| | Six months to 31/07/21 (pence per unit) | Year to 31/01/21 (pence per unit) | Year to 31/01/20 (pence per unit) | Year to 31/01/19 (pence per unit) |
| Change in net assets per unit | | | | |
| Opening net asset value per unit | 217.98 | 212.12 | 201.48 | 206.43 |
| Return before operating charges* | 2.19 | 7.70 | 12.56 | (3.15) |
| Operating charges | (0.99) | (1.84) | (1.92) | (1.80) |
| Return after operating charges* | 1.20 | 5.86 | 10.64 | (4.95) |
| Distributions on accumulation units | (9.61) | (15.82) | (14.07) | (12.97) |
| Retained distributions on accumulation units | 9.61 | 15.82 | 14.07 | 12.97 |
| Closing net asset value per unit | 219.18 | 217.98 | 212.12 | 201.48 |
| * after direct transaction costs of: | 0.28 | 0.72 | 0.27 | 0.27 |

Performance

| | | | | |
|----------------------|-------|-------|-------|---------|
| Return after charges | 0.55% | 2.76% | 5.28% | (2.40%) |
|----------------------|-------|-------|-------|---------|

Other information

| | | | | |
|---------------------------------|-----------|-----------|-----------|-----------|
| Closing net asset value (£000s) | 8,732 | 9,768 | 12,206 | 13,076 |
| Closing number of units | 3,983,973 | 4,481,240 | 5,754,481 | 6,490,202 |
| Operating charges (annualised) | 0.89% | 0.89% | 0.88% | 0.89% |
| Direct transaction costs | 0.13% | 0.35% | 0.12% | 0.13% |

Prices

| | | | | |
|----------------------------|--------|--------|--------|--------|
| Highest unit price (pence) | 230.90 | 230.10 | 231.80 | 212.76 |
| Lowest unit price (pence) | 217.60 | 172.60 | 202.40 | 190.69 |

| | Class I income | | | |
|--------------------------------------|--|--|--|--|
| | Six months to 31/07/21 (pence per unit) | Year to 31/01/21 (pence per unit) | Year to 31/01/20 (pence per unit) | Year to 31/01/19 (pence per unit) |
| Change in net assets per unit | | | | |
| Opening net asset value per unit | 113.02 | 118.94 | 120.45 | 131.67 |
| Return before operating charges* | 1.20 | 3.72 | 7.85 | (2.00) |
| Operating charges | (0.51) | (1.00) | (1.12) | (1.12) |
| Return after operating charges* | 0.69 | 2.72 | 6.73 | (3.12) |
| Distributions on income units | (4.94) | (8.64) | (8.24) | (8.10) |
| Closing net asset value per unit | 108.77 | 113.02 | 118.94 | 120.45 |
| * after direct transaction costs of: | 0.15 | 0.39 | 0.16 | 0.17 |

Performance

| | | | | |
|----------------------|-------|-------|-------|---------|
| Return after charges | 0.61% | 2.29% | 5.59% | (2.37%) |
|----------------------|-------|-------|-------|---------|

Other information

| | | | | |
|---------------------------------|------------|------------|------------|------------|
| Closing net asset value (£000s) | 49,744 | 52,361 | 57,994 | 58,869 |
| Closing number of units | 45,733,977 | 46,327,321 | 48,759,898 | 48,873,963 |
| Operating charges (annualised) | 0.89% | 0.89% | 0.88% | 0.89% |
| Direct transaction costs | 0.13% | 0.35% | 0.12% | 0.13% |

Prices

| | | | | |
|----------------------------|--------|--------|--------|--------|
| Highest unit price (pence) | 119.70 | 125.70 | 137.20 | 134.09 |
| Lowest unit price (pence) | 111.70 | 96.79 | 121.00 | 115.66 |

Comparative tables (continued)

Direct transaction costs incurred on securities transactions (including derivatives) are stated after deducting the proportion of the amounts collected from dilution adjustments that relate to direct transaction costs.

Performance values are at close of business on a bid basis, which will differ from those in the Performance summary.

Operating charges

Operating charges are expenses associated with the maintenance and administration of the fund on a day-to-day basis that are actually borne by the unit class.

Unit class launches and closures

There were no unit classes launched or closed during the period.

Ongoing charge figure

The annualised ongoing charge figure (OCF) of the fund is calculated as the ratio of the total ongoing charges to the average net asset value for twelve months. Ongoing charges are all expenses deducted from the assets of the fund during the period, except for expenses that are explicitly excluded by regulation.

| | 31/07/21 % | 31/01/21 % |
|-----------------------------|---------------|-------------------|
| Accumulation units | 1.52 | 1.52 ¹ |
| Income units | 1.52 | 1.52 ¹ |
| Class E accumulation | 1.02 | 1.02 ¹ |
| Class E income | 1.02 | 1.02 ¹ |
| Class G accumulation | 0.79 | 0.79 ¹ |
| Class G income | 0.79 | 0.79 ¹ |
| Class I accumulation | 0.89 | 0.89 ¹ |
| Class I income | 0.89 | 0.89 ¹ |

The OCF is calculated in accordance with guidelines issued by the European Securities and Markets Authority (ESMA).

¹ The OCF is a blended rate reflecting new General Administration Charge (GAC) rates which took effect from 5 May 2020.

Risk and reward profile

The fund currently has 8 types of unit class in issue: Accumulation, Income, E accumulation, E income, G accumulation, G income, I accumulation and I income.

Each unit class has the same risk and reward profile which is as follows:



The unit classes appear at 5 out of 7. Classes in higher categories have shown greater and/or more frequent variations in net asset value in the past 5 years than those in lower categories. The lowest category does not mean risk free.

The Synthetic Risk and Reward Indicator (SRRI) is calculated based on historical volatility over a rolling 5* year period, it is reviewed monthly and updated if volatility has changed materially to cause a movement in the SRRI level. The SRRI is an indicator and may not accurately reflect future volatility and market conditions.

The value of an investment and any income from it can go up or down. When you sell your units they may be worth less than you paid for them.

The risk/reward rating above is based on medium-term volatility. In the future, the fund's actual volatility could be higher or lower and its rated risk/reward level could change.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events. Under normal market conditions the following risks may apply:

Charges to Capital Some or all of the ongoing charges may be taken from capital, which may erode capital or reduce potential for capital growth.

Concentration This fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the fund.

Counterparty Risk and Operational Risk The fund could lose money if a counterparty with which the fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.

Country or Region If a fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a fund which is more broadly diversified.

Derivatives and Leverage The fund may use derivatives towards the aim of achieving its investment objective. This can result in 'leverage', which can magnify an investment outcome and gains or losses to the fund may be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.

Emerging Markets Emerging markets expose the fund to higher volatility and greater risk of loss than developed markets; they are susceptible to adverse political and economic events, and may be less well regulated with less robust custody and settlement procedures.

Equities Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.

Exchange Rates If the fund holds assets in currencies other than the base currency of the fund or you invest in a unit class of a different currency to the fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.

Liquidity Securities within the fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

The full list of the fund's risks are contained in the 'Risk Warnings' section of the fund's prospectus.

There has been no change to the risk ratings during the period.

The SRRI conforms to the ESMA guidelines for the calculation of the SRRI.

* Class E accumulation and Class E income launched on 24 June 2019. As these unit classes do not have a 5 year history, a synthetic history has been created using Accumulation and Income unit classes, respectively.

Portfolio statement as at 31 July 2021

| Holding | Investment | Market value £000 | Percentage of total net assets % |
|-----------|---|----------------------|---|
| | Equities 102.03% (31/01/2021: 99.82%) | | |
| | Australia 20.49% (31/01/2021: 14.32%) | | |
| | Communication Services 0.00% (31/01/2021: 2.24%) | | |
| | Energy 1.97% (31/01/2021: 0.00%) | | |
| 190,711 | Woodside Petroleum | 2,208 | 1.97 |
| | Financials 4.70% (31/01/2021: 2.25%) | | |
| 161,000 | Australia & New Zealand Banking | 2,358 | 2.11 |
| 34,953 | Macquarie REIT | 2,898 | 2.59 |
| | | 5,256 | 4.70 |
| | Materials 11.56% (31/01/2021: 6.10%) | | |
| 181,567 | BHP | 5,126 | 4.58 |
| 165,761 | Oz Minerals | 2,024 | 1.81 |
| 82,091 | Rio Tinto | 5,784 | 5.17 |
| | | 12,934 | 11.56 |
| | Real Estate 2.26% (31/01/2021: 2.02%) | | |
| 466,363 | Dexus | 2,527 | 2.26 |
| | Utilities 0.00% (31/01/2021: 1.71%) | | |
| | China 17.81% (31/01/2021: 24.33%) | | |
| | Communication Services 2.09% (31/01/2021: 2.47%) | | |
| 162,500 | NetEase | 2,336 | 2.09 |
| | Consumer Discretionary 4.73% (31/01/2021: 4.37%) | | |
| 2,135,500 | China Yongda Automobiles | 2,846 | 2.54 |
| 2,451,000 | Topsports International | 2,450 | 2.19 |
| | | 5,296 | 4.73 |
| | Consumer Staples 0.00% (31/01/2021: 4.62%) | | |
| | Energy 1.39% (31/01/2021: 0.00%) | | |
| 1,144,500 | China Shenhua Energy 'H' | 1,557 | 1.39 |
| | Financials 5.76% (31/01/2021: 6.58%) | | |
| 5,206,000 | Bank of Communications 'H' | 2,163 | 1.93 |
| 4,662,000 | China Construction Bank 'H' | 2,335 | 2.09 |
| 1,217,500 | CITIC Securities 'H' | 1,949 | 1.74 |
| | | 6,447 | 5.76 |
| | Information Technology 3.84% (31/01/2021: 1.86%) | | |
| 2,410,000 | Chinasoft International | 3,105 | 2.78 |
| 337,154 | Venustech 'A' | 1,188 | 1.06 |
| | | 4,293 | 3.84 |
| | Materials 0.00% (31/01/2021: 2.19%) | | |
| 6,008,000 | China Forestry ¹ | - | - |

Portfolio statement (continued)

| Holding | Investment | Market value £000 | Percentage of total net assets % |
|------------|---|----------------------|---|
| | Utilities 0.00% (31/01/2021: 2.24%) | | |
| | Hong Kong 11.90% (31/01/2021: 9.56%) | | |
| | Communication Services 2.48% (31/01/2021: 2.53%) | | |
| 2,843,000 | HKT Trust & HKT | 2,773 | 2.48 |
| | Financials 4.66% (31/01/2021: 2.58%) | | |
| 336,000 | AIA | 2,895 | 2.59 |
| 1,000,000 | BOC Hong Kong | 2,314 | 2.07 |
| | | 5,209 | 4.66 |
| | Real Estate 4.76% (31/01/2021: 4.45%) | | |
| 295,500 | Sun Hung Kai Properties | 3,044 | 2.71 |
| 513,000 | Swire Pacific 'A' | 2,289 | 2.05 |
| | | 5,333 | 4.76 |
| | India 2.79% (31/01/2021: 0.00%) | | |
| | Energy 2.79% (31/01/2021: 0.00%) | | |
| 1,235,870 | Hindustan Petroleum | 3,122 | 2.79 |
| | Indonesia 2.34% (31/01/2021: 4.94%) | | |
| | Communication Services 2.34% (31/01/2021: 2.54%) | | |
| 16,261,100 | Telekomunikasi Indonesia Persero | 2,620 | 2.34 |
| | Financials 0.00% (31/01/2021: 2.40%) | | |
| | New Zealand 1.85% (31/01/2021: 2.05%) | | |
| | Communication Services 1.85% (31/01/2021: 2.05%) | | |
| 880,367 | Spark New Zealand | 2,071 | 1.85 |
| | Singapore 3.93% (31/01/2021: 5.81%) | | |
| | Real Estate 3.93% (31/01/2021: 5.81%) | | |
| 1,332,723 | Ascendas REIT | 2,202 | 1.97 |
| 1,961,600 | Mapletree Logistics Trust | 2,198 | 1.96 |
| | | 4,400 | 3.93 |
| | South Korea 14.12% (31/01/2021: 17.13%) | | |
| | Communication Services 2.99% (31/01/2021: 2.71%) | | |
| 160,199 | SK Telecom ADR | 3,348 | 2.99 |
| | Consumer Staples 0.00% (31/01/2021: 1.33%) | | |
| | Financials 5.86% (31/01/2021: 5.06%) | | |
| 88,212 | KB Financial | 2,830 | 2.53 |
| 485,016 | Macquarie Korea Infrastructure Fund GDR | 3,715 | 3.33 |
| 43,691 | Macquarie Korea Infrastructure (Rights) | 3 | - |
| | | 6,548 | 5.86 |
| | Industrials 2.20% (31/01/2021: 2.57%) | | |
| 41,853 | LG | 2,465 | 2.20 |

Portfolio statement (continued)

| Holding | Investment | Market value £000 | Percentage of total net assets % |
|-------------|---|----------------------|---|
| | Information Technology 3.07% (31/01/2021: 5.46%) | | |
| 76,164 | Samsung Electronics Preference Shares | 3,434 | 3.07 |
| | Taiwan 21.63% (31/01/2021: 11.47%) | | |
| | Financials 6.59% (31/01/2021: 0.00%) | | |
| 7,423,000 | CTBC Financial | 4,353 | 3.89 |
| 4,634,000 | Yuanta Financial | 3,021 | 2.70 |
| | | <u>7,374</u> | <u>6.59</u> |
| | Information Technology 12.27% (31/01/2021: 9.50%) | | |
| 446,000 | Asustek Computer | 4,021 | 3.59 |
| 1,171,000 | Quanta Computer | 2,328 | 2.08 |
| 48,460 | Taiwan Semiconductor Manufacturing ADS | 4,065 | 3.63 |
| 231,000 | Yageo | 3,327 | 2.97 |
| | | <u>13,741</u> | <u>12.27</u> |
| | Materials 2.77% (31/01/2021: 1.97%) | | |
| 2,293,676 | Taiwan Cement | 3,103 | 2.77 |
| | Thailand 2.05% (31/01/2021: 7.14%) | | |
| | Communication Services 2.05% (31/01/2021: 2.29%) | | |
| 8,436,217 | Digital Telecommunications Infrastructure Fund | 2,289 | 2.05 |
| | Consumer Staples 0.00% (31/01/2021: 2.79%) | | |
| | Energy 0.00% (31/01/2021: 2.06%) | | |
| | Vietnam 3.12% (31/01/2021: 3.07%) | | |
| | Financials 3.12% (31/01/2021: 3.07%) | | |
| 762,377 | VinaCapital Vietnam Opportunity Fund | 3,488 | 3.12 |
| | Derivatives (0.20%) (31/01/2021: (0.04%)) | | |
| | Options (0.20%) (31/01/2021: (0.04%))² | | |
| (1,000,000) | EQO Call 13.50 September 2021 | (103) | (0.09) |
| (92,000) | EQO Put 25.6 August 2021 | (121) | (0.11) |
| (130,000) | EQO Put 784 August 2021 | (2) | - |
| | | <u>(226)</u> | <u>(0.20)</u> |
| | Investment assets including investment liabilities | 113,946 | 101.83 |
| | Other net liabilities | (2,046) | (1.83) |
| | Total net assets | 111,900 | 100.00 |

¹ Suspended or delisted securities

² Not listed on an official stock exchange

All investments are listed on recognised stock exchanges or are 'approved securities' within the meaning of FCA rules unless otherwise stated.

The classification is based on the country of risk and a relevant industry classification standard.

Prior year comparative percentages have changed for some sectors due to reclassification within these sectors.

Statement of total return (unaudited) for the six months ended 31 July 2021

| | 31/07/21 | | 31/07/20 | |
|--|----------|----------------|----------|-----------------|
| | £000 | £000 | £000 | £000 |
| Income | | | | |
| Net capital losses | | (4,115) | | (9,694) |
| Revenue | 5,823 | | 6,823 | |
| Expenses | (617) | | (593) | |
| | | | | |
| Net revenue before taxation | 5,206 | | 6,230 | |
| Taxation | (555) | | (599) | |
| | | | | |
| Net revenue after taxation | | 4,651 | | 5,631 |
| | | | | |
| Total return before distributions | | 536 | | (4,063) |
| | | | | |
| Distributions | | (5,163) | | (6,128) |
| | | | | |
| Change in net assets attributable to unitholders from investment activities | | (4,627) | | (10,191) |

Statement of change in net assets attributable to unitholders

(unaudited) for the six months ended 31 July 2021

| | 31/07/21 | | 31/07/20 | |
|---|----------|----------------|----------|----------------|
| | £000 | £000 | £000 | £000 |
| Opening net assets attributable to unitholders* | | 114,823 | | 125,531 |
| | | | | |
| Amounts receivable on issue of units | 12,117 | | 6,310 | |
| Amounts payable on cancellation of units | (10,992) | | (10,984) | |
| | | 1,125 | | (4,674) |
| | | | | |
| Dilution adjustment | | 32 | | 18 |
| | | | | |
| Change in net assets attributable to unitholders from investment activities | | (4,627) | | (10,191) |
| | | | | |
| Retained distributions on accumulation units | | 538 | | 822 |
| | | | | |
| Unclaimed distributions | | 9 | | 6 |
| | | | | |
| Closing net assets attributable to unitholders | | 111,900 | | 111,512 |

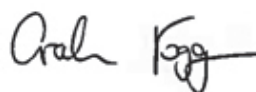
* The opening net assets attributable to unitholders for the current period do not equal the closing net assets attributable for the comparative period as they are not consecutive periods.

Balance sheet (unaudited) as at 31 July 2021

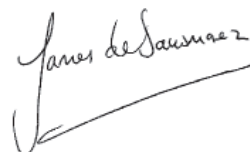
| | 31/07/21 £000 | 31/01/21 £000 |
|---|------------------|------------------|
| Assets: | | |
| Investments | 114,172 | 114,617 |
| Current assets: | | |
| Debtors | 3,972 | 1,741 |
| Cash and bank balances | 831 | 1,065 |
| Total assets | 118,975 | 117,423 |
| Liabilities: | | |
| Investment liabilities | 226 | 50 |
| Provisions for liabilities | - | 7 |
| Creditors: | | |
| Bank overdrafts | 1,597 | - |
| Distribution payable | 3,276 | 1,093 |
| Other creditors | 1,976 | 1,450 |
| Total liabilities | 7,075 | 2,600 |
| Net assets attributable to unitholders | 111,900 | 114,823 |

Directors' statement

This report has been prepared in accordance with the requirements of the Collective Investment Schemes Sourcebook as issued and amended by the Financial Conduct Authority. We hereby certify the investment review and financial statements on behalf of the Directors of Henderson Investment Funds Limited.



G Foggin
(Director)



H J de Sausmarez
(Director)

28 September 2021

Accounting policies

Basis of preparation

The interim financial statements have been prepared under the historical cost basis, as modified by the revaluation of investments, and in accordance with the SORP for UK Authorised Funds issued by the IMA in May 2014, FRS 102, the FCA's COLL, Trust Deed and Prospectus.

The financial statements have been prepared on a going concern basis.

The accounting policies, distribution policy and potential risks are consistent with those of the financial statements for the year ended 31 January 2021 and are described in those annual accounts.

In response to the COVID-19 pandemic, the Financial Reporting Council (FRC) issued guidance to companies to ensure that they maintain sufficient capital reserves, which resulted in cancelled dividend payments. In order to assess and mitigate the risk of not receiving income accrued, procedures were put in place. We continue to monitor the effect of any cancelled dividends and to make suitable provisions when calculating the amount available for distribution.

Distribution tables for the six months ended 31 July 2021 (in pence per unit)

Interim dividend distribution (accounting date 30 April 2021, paid on 30 June 2021)

Group 1: units purchased prior to 1 February 2021

Group 2: units purchased on or after 1 February 2021

| | Distribution per unit | Equalisation | Total distribution per unit 30/06/21 | Total distribution per unit 30/06/20 |
|-----------------------------|--------------------------|--------------|---|---|
| Accumulation units | | | | |
| Group 1 | 2.1581 | - | 2.1581 | 2.2871 |
| Group 2 | 0.7194 | 1.4387 | 2.1581 | 2.2871 |
| Income units | | | | |
| Group 1 | 1.1081 | - | 1.1081 | 1.2689 |
| Group 2 | 0.2033 | 0.9048 | 1.1081 | 1.2689 |
| Class E accumulation | | | | |
| Group 1 | 2.1436 | - | 2.1436 | 2.2527 |
| Group 2 | 0.9056 | 1.2380 | 2.1436 | 2.2527 |
| Class E income | | | | |
| Group 1 | 1.1023 | - | 1.1023 | 1.2519 |
| Group 2 | 0.4766 | 0.6257 | 1.1023 | 1.2519 |
| Class G accumulation | | | | |
| Group 1 | 0.9568 | - | 0.9568 | 0.9960 |
| Group 2 | 0.9568 | - | 0.9568 | 0.9960 |
| Class G income | | | | |
| Group 1 | 0.6099 | - | 0.6099 | 0.6864 |
| Group 2 | 0.5596 | 0.0503 | 0.6099 | 0.6864 |
| Class I accumulation | | | | |
| Group 1 | 2.6260 | - | 2.6260 | 2.7384 |
| Group 2 | 1.1734 | 1.4526 | 2.6260 | 2.7384 |
| Class I income | | | | |
| Group 1 | 1.3615 | - | 1.3615 | 1.5357 |
| Group 2 | 0.5257 | 0.8358 | 1.3615 | 1.5357 |

Distribution tables (continued)

Interim dividend distribution (accounting date 31 July 2021, paid on 30 September 2021)

Group 1: units purchased prior to 1 May 2021

Group 2: units purchased on or after 1 May 2021

| | Distribution per unit | Equalisation | Total distribution per unit 30/09/21 | Total distribution per unit 30/09/20 |
|-----------------------------|--------------------------|--------------|---|---|
| Accumulation units | | | | |
| Group 1 | 5.7582 | - | 5.7582 | 6.6954 |
| Group 2 | 3.7527 | 2.0055 | 5.7582 | 6.6954 |
| Income units | | | | |
| Group 1 | 2.9217 | - | 2.9217 | 3.6622 |
| Group 2 | 1.2524 | 1.6693 | 2.9217 | 3.6622 |
| Class E accumulation | | | | |
| Group 1 | 5.7755 | - | 5.7755 | 6.6743 |
| Group 2 | 5.3713 | 0.4042 | 5.7755 | 6.6743 |
| Class E income | | | | |
| Group 1 | 2.9371 | - | 2.9371 | 3.6571 |
| Group 2 | 1.3116 | 1.6255 | 2.9371 | 3.6571 |
| Class G accumulation | | | | |
| Group 1 | 2.5414 | - | 2.5414 | 2.9236 |
| Group 2 | 2.5414 | - | 2.5414 | 2.9236 |
| Class G income | | | | |
| Group 1 | 1.6018 | - | 1.6018 | 1.9875 |
| Group 2 | 0.4770 | 1.1248 | 1.6018 | 1.9875 |
| Class I accumulation | | | | |
| Group 1 | 6.9856 | - | 6.9856 | 8.0464 |
| Group 2 | 5.5707 | 1.4149 | 6.9856 | 8.0464 |
| Class I income | | | | |
| Group 1 | 3.5807 | - | 3.5807 | 4.4487 |
| Group 2 | 1.6726 | 1.9081 | 3.5807 | 4.4487 |

Further information

Unitholder enquiries

If you have any queries about your fund holding, either contact your professional adviser or telephone us on one of the numbers below:

For dealing enquiries including buying and selling units please telephone at local rate: **0845 608 8703**

The following line is also available:

Client Services: **0800 832 832**

or you can contact us via e-mail at **support@janushenderson.com**

We may record telephone calls for our mutual protection and to improve customer service.

Important Information

Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), AlphaGen Capital Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no.2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier).

We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes.

Unless otherwise stated, all data is sourced by Janus Henderson Investors.

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