

# THE BANKERS INVESTMENT TRUST PLC

## Annual General Meeting – Form of Proxy

at Trinity House, Tower Hill, London EC3N 4DH on Wednesday 26 February 2020 at 12 noon

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1722-133-S

Shareholder Reference Number

If you cannot attend the Annual General Meeting (the 'Meeting'), you may appoint a proxy/proxies to act for you by completing and returning this form. Please read the Notice of Annual General Meeting including the explanatory notes to the Notice, as well as the notes overleaf before completing this Form. **The completion of this Form of Proxy will not preclude you from attending and voting in person at the meeting.**

I/We being (a) member(s) of The Bankers Investment Trust PLC (the 'Company'), hereby appoint the Chairman of the Meeting or

(insert name of proxy, if you wish to appoint someone other than the Chairman of the Meeting as your proxy – see note 2 overleaf) as my/our proxy to vote in my/our name(s) and on my/our behalf at the Annual General Meeting of the Company to be held on 26 February 2020 at 12 noon and at any adjournment thereof.

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Please tick here  if this proxy appointment is one of multiple appointments being made (please see note 3 overleaf for multiple appointments)

and please insert here  the number of shares over which this proxy is authorised.

Please indicate how you wish your votes to be cast by completing one box for each resolution in black ink, like this:  Please also read note 4 overleaf.

### Ordinary Business

1. To receive the Annual Report and the audited financial statements for the year ended 31 October 2019.
2. To approve the Directors' Remuneration Policy.
3. To approve the Directors' Remuneration Report for the year ended 31 October 2019.
4. To approve the Final Dividend of 5.35p per share.
5. To re-appoint Ms Sue Inglis as a Director of the Company.
6. To re-appoint Mr Julian Chillingworth as a Director of the Company.
7. To re-appoint Mr Richard Huntingford as a Director of the Company.
8. To re-appoint Miss Isobel Sharp as a Director of the Company.
9. To re-appoint Ernst & Young LLP as statutory Auditor to the Company.
10. To authorise the Audit Committee to determine the Auditor's remuneration.

For                  Against                  Vote  
Withheld

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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### Other Business

11. To authorise the Directors to allot relevant securities.
12. To disapply pre-emption rights.\*
13. To authorise the Company to make market purchases of its own ordinary shares.\*
14. To authorise that a general meeting other than an AGM may be called on not less than 14 clear days' notice.\*

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\* Special Resolution

Dated

Signature

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**Notes:**

- 1. Right to attend the meeting and vote:** Only members registered in the Register of Members of the Company at 6.30 p.m., on 24 February 2020 shall be entitled to attend and vote at the meeting in respect of the number of voting rights registered in their name at that time. Changes to entries on the Register of Members after 6.30 p.m. on 24 February 2020 shall be disregarded in determining the rights of any person to attend and vote at the Meeting. In the case of joint holders of a voting right, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the Register of Members in respect of the joint holding.
- 2. Right to appoint a proxy:** You are entitled to appoint one or more proxies to attend, speak and vote on your behalf at the Meeting, provided that each proxy is appointed to exercise the rights attached to different shares held by you. A proxy need not be a member of the Company. If you wish to appoint a person other than the Chairman, please insert the name of your chosen proxy in the space provided overleaf.
- 3. Procedure for appointing more than one proxy:** To appoint more than one proxy, additional Forms of Proxy may be obtained by contacting the Registrar's helpline on 0371 384 2471 (+44 121 415 7047 if you are calling from overseas) or you may photocopy this form. Lines open 8.30 a.m. to 5.30 p.m., Monday to Friday (excluding public holidays in England and Wales). Please indicate in the box next to the proxy holder's name (see reverse) the number of shares in relation to which they are authorised to act as your proxy. If left blank, your proxy will be deemed to be authorised in respect of your full voting entitlement, with the result that your other proxy appointments may be invalidated or may supersede this proxy appointment. Please also indicate by ticking the box provided if the proxy instruction is one of multiple instructions being given. All Forms of Proxy must be signed and should be returned together in the same envelope.
- 4. Voting by proxy:** Please indicate how you wish your votes to be cast by completing one box for each resolution in black ink. If you mark the vote withheld box for any resolution, you are directing your proxy not to vote on your behalf on a poll on that resolution and your votes will not be counted in computing the required majority on that poll. If no specific instructions are given, your proxy will have discretion to vote or withhold a vote as he or she thinks fit on these resolutions. Your proxy will also have discretion to vote or withhold a vote as he or she thinks fit on any other business, which may properly come before the meeting.  
  
Please sign and date this Form of Proxy. Any alterations to this Form of Proxy should be initialled. If this Form of Proxy is returned unsigned, your proxy appointment will be invalid.  
  
A corporation must seal the Form of Proxy and have it signed by an officer or attorney or other person authorised to sign.
- 5. Deadline for returning this Form of Proxy:** To be valid, this Form of Proxy must be lodged with the Company's Registrars, Equiniti Limited, before 12 noon on 24 February 2020. A business reply paid envelope has been supplied to you for this purpose. You may terminate your proxy's authority at any time before the commencement of the meeting by writing to the Registrars. The address to which proxy cards and terminations of proxies should be sent is:  
  
Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA.
- 6. CREST Proxy Appointment:** The CREST electronic proxy appointment service is available for this meeting. To use this service CREST members should transmit a CREST proxy instruction, using the procedures described in the CREST manual, so as to reach the Company's Registrars, Equiniti Limited (CREST participant ID RA19) by no later than 12 noon on 24 February 2020. Further details on the use of the CREST system are set out in the Explanatory Notes to the Notice of the Meeting.

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