

# Multi-Manager Diversified Fund A Acc

## Fund facts at 30 September 2021

### Structure

Unit Trust

### Fund launch date

09 May 1991

### Fund size (GBP)

39.50m

### Peer group benchmark\*\*

IA Mixed Investment 0-35% Shares

### Peer group benchmark usage

Target, Constraint, Comparator

### Fund managers

Paul O'Connor  
Dean Cheeseman  
Nick Watson, CFA  
Tihana Ibrahimasic, CFA

### Share class launch date

29 May 1991

### Minimum investment

Lump sum £1,000  
Subsequent £100  
Regular saving £100

### Historic yield\*

2.20%

### Maximum initial charge

5.00%

### Ongoing charge AMC included

1.80%

### Annual management charge (AMC)†

1.25% pa

### Performance fee

N/A

### Ex-dividend dates (XD)

01-Jun, 01-Sep, 01-Dec, 01-Mar

### Pay dates

31-Jul, 31-Oct, 30-Jan, 28-Apr

### Codes

ISIN: GB00B1GJNX12  
Sedol: B1GJNX1  
Bloomberg: NSDIVRA LN  
Valor: 2785216  
WKN: 732873

### Ratings

Morningstar - ★★★

### Objective and investment policy

The Fund aims to provide a return, from a combination of capital growth and income over the long term.

Performance target: To outperform the IA Mixed Investment 0-35% Shares sector average, after the deduction of charges, over any 5 year period.

The Fund invests in Collective Investment Schemes (other funds including those managed by Janus Henderson and Exchange Traded Funds) to provide diversified global exposure to a range of assets including shares (equities) of companies, bonds issued by companies and governments, and to a lesser extent, alternative assets such as property, commodities, private equity and hedge funds.

The investment manager may use derivatives (complex financial instruments) with the aim of making investment gains in line with the Fund's objective, to reduce risk or to manage the Fund more efficiently.

The Fund is actively managed with reference to the IA Mixed Investment 0-35% Shares sector average, which is based on a peer group of broadly similar funds, as this forms the basis of the Fund's performance target and limits the level of exposure the Fund may have to company shares. The investment manager has a high degree of freedom to choose individual investments for the Fund and to vary allocations between asset types within the constraints of the sector.

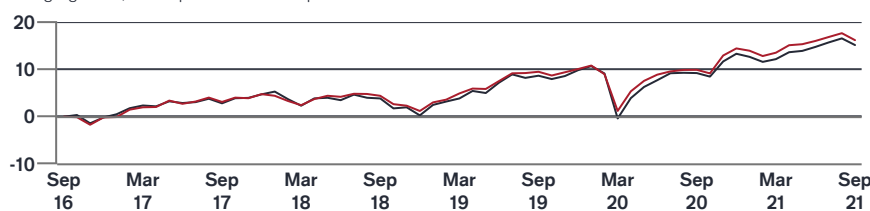
### Additional information

Please note that as of 1 January 2021, Tihana Ibrahimasic also manages this fund. The fund will include investments in various different share classes of split capital investment trust companies and other highly geared shares. Such companies employ borrowing to 'gear up' the assets with the aim of enhancing returns. Where this occurs, shares in such companies will rank after such borrowings, and should those companies' assets fall in value, their ability to pay their shareholders may be affected. You should note that as a result of investing in companies that employ gearing, the price of the fund may be more volatile and could be subject to sudden and large falls in value. If there is a sufficiently large fall in value, you may not get back any of your investment. As the fund invests in such share classes, it may be regarded as higher risk.

Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

### Cumulative Performance in (GBP)

Percentage growth, 30 Sep 2016 to 30 Sep 2021.



Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

■ Janus Henderson Multi-Manager Diversified Fund A Acc (Net) (15.2%)  
■ IA Mixed Investment 0-35% Shares (16.3%)

Performance %	A (Net)	Peer group	Quartile ranking
1 month	-1.2	-1.3	3rd
YTD	1.6	1.5	3rd
1 year	5.4	5.7	3rd
3 years (annualised)	3.5	3.6	3rd
5 years (annualised)	2.9	3.1	3rd
10 years (annualised)	4.3	4.3	2nd
Since inception 29 May 1991 (annualised)	4.7	5.8	-

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A (Net)	Peer group
30 Sep 2020 to 30 Sep 2021	5.4	5.7
30 Sep 2019 to 30 Sep 2020	0.5	0.4
30 Sep 2018 to 30 Sep 2019	4.7	4.9
30 Sep 2017 to 30 Sep 2018	1.0	1.3
30 Sep 2016 to 30 Sep 2017	2.9	3.1

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

See next page for breakdowns and risks.

# Multi-Manager Diversified Fund

## A Acc

(continued)

Janus Henderson  
INVESTORS

Top 10 holdings	(%)	Top 10 sectors	(%)
MI Twentyfour Investment Funds Dynamic Bond Fund	10.6	Diversified Bonds	21.1
Axa Fixed Interest Investment Icvc -Axa Global	10.5	Investment Grade Bonds	17.0
Axa US Short Duration High Yield Si Gross Inc	10.4	UK Equity	12.3
Janus Henderson Global Investment Grade Bond	8.8	High Yield Bonds	10.4
Muzinich Global Short Duration Investment Grade	6.0	Government Bonds	9.1
Janus Henderson Institutional UK Gilt Fund Z Acc	6.0	Europe ex UK Equity	6.9
Jupiter UK Special Situations Fund	5.3	Emerging Market Bonds	6.1
BlackRock Continental European Income	4.1	Alternatives	3.3
Trojan Investment Funds - Trojan Income Fund X	4.0	North America Equity	2.5
Principal Global Investors - Finisterre	3.5	Direct Alternatives	1.6
<b>Total number of positions</b>	<b>35</b>	Cash	6.5

### What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital to the Fund. If this happens or the market perceives this may happen, the value of the bond will fall.
- When interest rates rise (or fall), the prices of different securities will be affected differently. In particular, bond values generally fall when interest rates rise. This risk is generally greater the longer the maturity of a bond investment.
- The Fund invests in other funds (including exchange traded funds and investment trusts/companies), which may introduce more risky assets, derivative usage and other risks, as well as contributing to a higher level of ongoing charges.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- Some or all of the Annual Management Charge and other costs of the Fund may be taken from capital, which may erode capital or reduce potential for capital growth.

### General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com](http://www.janushenderson.com)

### Important information

Fund size at 12pm on last business day of month. All ongoing charges stated are as per latest published report and accounts. † 100% of the Annual Management Charge is taken from capital. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. \*\* Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) forms the basis of the Fund's performance target and can be a useful performance comparison against other funds with similar aims. The sector also limits the Fund's exposure to shares of companies (also sometimes referred to as equities) to a maximum of 35%. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

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