

Diversified Alternatives Fund I Acc

Janus Henderson
INVESTORS

Fund facts at 30 September 2021

Structure

Open Ended Investment Company

Fund launch date

22 February 2013

Fund size (GBP)

85.97m

Index*

Consumer Price Index

Index usage*

Target, Comparator

Fund managers

James de Bunsen, CFA
Pete Webster, CFA

Share class launch date

23 November 2018

Minimum investment

Lump sum £3,000,000
Subsequent £10,000
Regular saving -

Historic yield*

1.80%

Maximum initial charge

N/A

Ongoing charge AMC included

0.70%

Annual management charge (AMC)

0.50% pa

Performance fee

N/A

Ex-dividend date (XD)

01-Feb

Pay date

31-May

Codes

ISIN: GB00BDZT6269
Sedol: BDZT626

Objective and investment policy

The Fund aims to provide capital growth, over the long term.

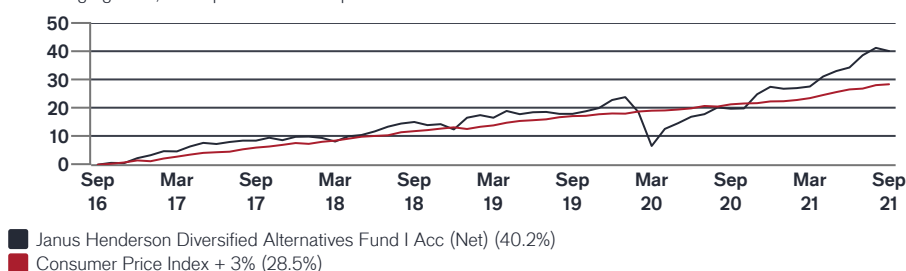
Performance target: To outperform the Consumer Price Index by 3% per annum, before the deduction of charges, over any 5 year period.

The Fund invests globally in a diverse portfolio of investments which gain exposure indirectly to alternative asset classes such as private equity, infrastructure, property, commodities and hedge funds.

The Fund is actively managed with reference to the Consumer Price Index as this forms the basis of the Fund's performance target. The investment manager has complete discretion to choose investments for the Fund.

Cumulative Performance in (GBP)

Percentage growth, 30 Sep 2016 to 30 Sep 2021.



Performance %	I (Net)	Index	I (Gross)
1 month	-0.8	0.2	-
YTD	9.9	5.0	-
1 year	17.0	5.9	-
3 years (annualised)	6.8	4.7	-
5 years (annualised)	7.0	5.1	7.7
10 years (annualised)	-	-	-
Since inception 22 Feb 2013 (annualised)	6.8	4.7	7.5

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	I (Net)	Index	I (Gross)
30 Sep 2020 to 30 Sep 2021	17.0	5.9	17.8
30 Sep 2019 to 30 Sep 2020	1.5	3.6	2.2
30 Sep 2018 to 30 Sep 2019	2.5	4.8	3.2
30 Sep 2017 to 30 Sep 2018	6.1	5.5	6.8
30 Sep 2016 to 30 Sep 2017	8.5	6.0	9.3

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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The I Acc share class was launched on 23 November 2018. Performance prior to that date is past performance based on the Y Acc share class of the same fund, which has a different fee structure.

Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

Diversified Alternatives Fund

I Acc

(continued)

Top 10 holdings	(%)	Sector breakdown	(%)
Merrill Lynch Inv Mlxx Commodity Alpha	4.0	Hedge Funds	19.5
BH Macro	3.7	Private Equity	17.9
Securis Catastrophe Bond Fund A USD	3.6	Infrastructure	15.1
Brevar Howard Abs Ret Gov Bd A1 GBP Hedged	3.6	Renewable Energy	14.8
Greencoat UK Wind	3.5	Property	11.3
3i Infrastructure Plc GBP	3.4	Commodities	5.7
Biopharma Credit Plc USD	3.3	Other	4.9
Janus Henderson Global Multi-Strategy Fund Z2	3.2	Specialist Credit	4.4
Trium Ucits Platform Plc-Trium Alternative	3.0	Reinsurance	3.6
Montlake Crabel Gemini UCITS	2.9	Cash	2.7
Total number of positions	48		

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- The Fund invests in other funds (including exchange traded funds and investment trusts/companies), which may introduce more risky assets, derivative usage and other risks, as well as contributing to a higher level of ongoing charges.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Important information

[~] If index usage refers to a 'target' please read the objective and investment policy section within this document for the definition of the fund's performance target. Fund size at 12pm on last business day of month. All ongoing charges stated are as per latest published report and accounts. ^{*} Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. ⁺ Index: The Consumer Price Index (CPI) is a measure of the change in prices of a basket of consumer goods and services. CPI is used in the UK as a measure of the change in inflation. It forms the basis of the Fund's performance target and provides a useful comparison against which the Fund's performance can be assessed over time. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

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