

# Multi-Manager Distribution Fund A Inc

Janus Henderson  
INVESTORS

## Fund facts at 31 March 2021

### Structure

Unit Trust

### Fund launch date

02 March 2001

### Fund size (GBP)

61.12m

### Peer group benchmark\*\*

IA Mixed Investment 20-60% Shares

### Peer group benchmark usage

Target, Constraint, Comparator

### Fund managers

Dean Cheeseman  
Nick Watson, CFA  
Paul O'Connor

### Share class launch date

19 March 2001

### Minimum investment

Lump sum £1,000

Subsequent £100

Regular saving £100

### Historic yield\*

2.50%

### Maximum initial charge

5.00%

### Ongoing charge AMC included

2.20%

### Annual management charge (AMC)†

1.50% pa

### Performance fee

N/A

### Ex-dividend dates (XD)

24-Nov, 24-Feb, 24-May, 24-Aug

### Pay dates

23-Jan, 23-Apr, 23-Jul, 23-Oct

### Codes

ISIN: GB0002725421

Sedol: 0272542

Bloomberg: HNINDPI LN

Valor: 1228202

WKN: A1J6JX

### Objective and investment policy

The Fund aims to provide a sustainable level of income with the potential for capital growth over the long term.

Performance target: To outperform the IA Mixed Investment 20-60% Shares sector average, after the deduction of charges, over any 5 year period.

The Fund invests in Collective Investment Schemes (other funds including those managed by Janus Henderson and Exchange Traded Funds) to provide diversified exposure to a range of assets including shares (equities) of companies, bonds issued by companies and governments, and to a lesser extent, alternative assets such as property, commodities, private equity and hedge funds. The Fund will invest globally while maintaining a core exposure to UK assets.

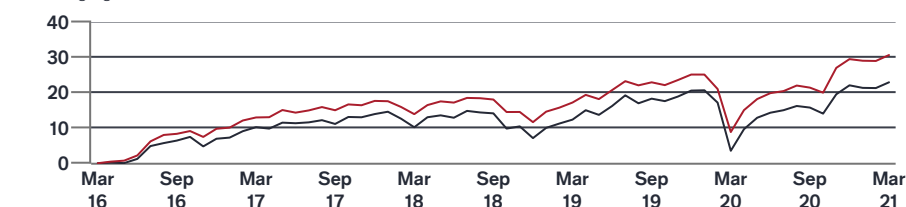
The Fund is actively managed with reference to the IA Mixed Investment 20-60% Shares sector average, which is based on a peer group of broadly similar funds, as this forms the basis of the Fund's performance target and limits the level of exposure the Fund may have to company shares. The investment manager has a high degree of freedom to choose individual investments for the Fund and to vary allocations between asset types within the constraints of the sector.

### Additional information

Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

### Cumulative Performance in (GBP)

Percentage growth, 31 Mar 2016 to 31 Mar 2021.



Source: at 31 Mar 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

■ Janus Henderson Multi-Manager Distribution Fund A Inc (Net) (22.9%)

■ IA Mixed Investment 20-60% Shares (30.7%)

Performance %	A (Net)	Peer group	Quartile ranking
1 month	1.4	1.3	2nd
YTD	0.7	0.9	2nd
1 year	18.7	20.1	3rd
3 years (annualised)	3.7	4.7	3rd
5 years (annualised)	4.2	5.5	4th
10 years (annualised)	4.2	4.9	4th
Since inception 19 Mar 2001 (annualised)	5.1	4.3	-

Source: at 31 Mar 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A (Net)	Peer group
31 Mar 2020 to 31 Mar 2021	18.7	20.1
31 Mar 2019 to 31 Mar 2020	-7.9	-7.1
31 Mar 2018 to 31 Mar 2019	2.0	2.9
31 Mar 2017 to 31 Mar 2018	0.0	0.8
31 Mar 2016 to 31 Mar 2017	10.2	13.0

Source: at 31 Mar 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

See next page for breakdowns and risks.



# Multi-Manager Distribution Fund A Inc

(continued)

Top 10 holdings	(%)	Top 10 sectors	(%)
MI Twentyfour Investment Funds Dynamic Bond Fund	9.4	UK Equity	19.1
Trojan Investment Funds - Trojan Income Fund X	6.7	Diversified Bonds	13.2
Axa Fixed Interest Ivcc - US Short Duration	6.1	Europe ex UK Equity	10.5
BlackRock Continental European Income	5.3	North America Equity	8.5
iShares Core UK Gilts UCITS ETF	5.2	High Yield Bonds	6.1
CME S&P 500 Emini Index Jun21 (18/06/2021)	4.9	Emerging Market Bonds	6.0
Jupiter UK Special Situations Fund	4.6	Government Bonds	5.2
Schroder Asian Income Fund	4.4	Asia ex Japan Equity	4.4
Janus Henderson Global Investment Grade Bond	4.3	Investment Grade Bonds	4.3
Invesco Perpetual European Equity Income	4.3	Alternatives	4.2
<b>Total number of positions</b>	<b>33</b>	Cash	13.2

## What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- The Fund invests in other funds (including exchange traded funds and investment trusts/companies), which may introduce more risky assets, derivative usage and other risks, as well as contributing to a higher level of ongoing charges.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- Some or all of the Annual Management Charge and other costs of the Fund may be taken from capital, which may erode capital or reduce potential for capital growth.

## General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com](http://www.janushenderson.com)

## Important information

Fund size at 12pm on last business day of month. † 100% of the Annual Management Charge is taken from capital. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. \*\* Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) forms the basis of the Fund's performance target and can be a useful performance comparison against other funds with similar aims. The sector also limits the Fund's exposure to shares of companies (also sometimes referred to as equities) to a range of 20-60%. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Issued by UK by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), Henderson Equity Partners Limited (reg. no.2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier). In Ireland the Facilities Agent is BNP Paribas Fund Administration Services (Ireland) Limited. [Janus Henderson, Janus, Henderson, Perkins, Intech, VelocityShares, Knowledge Shared, Knowledge Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.