THE HENDERSON SMALLER COMPANIES INVESTMENT TRUST PLC

Fund facts at 30 September 2020

Company objective
The objective of The Henderson Smaller Companies Investment Trust plc is to maximise shareholders’ total returns by investing in smaller companies that are quoted in the United Kingdom. The latest Annual Report and Key Information Document set out the investment objective and policy in full and you should read them before investing.

For commentary from our fund manager please visit our website.

NAV (cum income) 879.8p
NAV (ex income) 876.4p
Share price 752.0p
Discount(-)/premium(+) -14.5%
Yield 3.13%
Net gearing 11%
Net cash -
Total assets £720m
Net assets £657m
Market capitalisation £562m
Shares in issue 74,701,796
Total number of holdings 105
Ongoing charges 0.42% (year and 31/05/2020)

Ratings
Morningstar rating - ★★★

Source: BNP Paribas for holdings information and Morningstar for all other data. Differences in calculation may occur due to the methodology used.

Customer services 0800 832 832

Please remember that past performance is not a guide to future performance. The value of an investment and the income from it can rise as well as fall as a result of market and currency fluctuations, and you may not get back the amount originally invested.
Company Information

- **Stock code**: HSL
- **AIC sector**: UK Smaller Companies
- **Benchmark**: NUMIS Smaller Companies Index ex Investment Companies
- **Company type**: Conventional Ordinary Shares
- **Launch date**: 1887
- **Financial year end**: 31 May
- **Dividend payment**: March, October
- **Risk rating**: Slightly above average

Glossary

- **NAV (Cum Income)**: The value of investments and cash, including current year revenue, less liabilities (prior charges such as loans, debenture stock and preference shares at fair value).
- **NAV (Ex Income)**: The value of investments and cash, excluding current year revenue, less liabilities (prior charges such as loans, debenture stock and preference shares at fair value).
- **Share price**: Closing mid-market share price at month end.
- **Discount/premium**: The amount by which the price per share of an investment trust is either lower (at a discount) or higher (at a premium) than the net asset value per share (cum income), expressed as a percentage of the net asset value per share.
- **Total assets**: Cum Income NAV multiplied by the number of shares, plus prior charges at fair value.
- **Net assets**: Total assets minus any liabilities such as bank loans or creditors.

Risk rating is a measure used to assess risk. The key measure used to assess risk is volatility of returns, using historic net asset value (NAV) performance of the trust over 1 and 3 years. In this instance volatility measures how much a trust’s NAV fluctuates over time in relation to the UK Equity market. The higher a volatility figure, the more the NAV has fluctuated (both up and down) over time. Please note that risk categorisations are indicative and based principally on historic data and should not be solely relied upon when making investment decisions.

For a full list of terminology please visit: [www.hendersoninvestmenttrusts.com](http://www.hendersoninvestmenttrusts.com)

Specific risks

- Most of the investments in this portfolio are in smaller companies shares. They may be more difficult to buy and sell and their share price may fluctuate more than that of larger companies.
- If a fund is a specialist country-specific or geographic regional fund, the investment carries greater risk than a more internationally diversified portfolio.

How to invest

To find out more visit [www.hendersoninvestmenttrusts.com/invest](http://www.hendersoninvestmenttrusts.com/invest)

Other documents available online

To see the Annual Report, KID and to watch the latest fund manager commentary, visit [www.hendersonsmallercompanies.com](http://www.hendersonsmallercompanies.com)

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