

Dividend & Income Builder Fund

D: HDDVX

as of 6/30/21

Portfolio Construction Insight



Traditional Equity

Global Dividend Growth Exposure

Why Invest

- ▶ Seeks high and rising income from dividends
- ▶ Flexible portfolio utilizes a globally diverse mix of dividend-paying equities and fixed income securities
- ▶ Managed by respected equity and fixed income teams with extensive investment experience

Portfolio Management

Equity

Ben Lofthouse, CFA
Faizan Baig, CFA
Alex Crooke

Fixed Income

Jenna Barnard, CFA
John Pattullo

Fund Overview

Objective: **Provide current income from a portfolio of securities that exceeds the average yield on global stocks, and a growing stream of income per share over time.**

Morningstar Category: **World Allocation**

Assets: **\$159.49M**

Inception Date: **8/1/12**

Sector Allocation (%)

Sector Allocation (%)	Fund
Equity	85.63
Information Technology	15.39
Financials	13.57
Health Care	12.16
Industrials	8.69
Consumer Discretionary	8.11
Consumer Staples	7.93
Materials	6.42
Utilities	4.73
Communication Services	3.86
Energy	3.78
Real Estate	0.99
Fixed Income	11.04
Credit-Investment Grade	7.26
Credit-High Yield	3.78
Cash & Equivalents	3.33

Calendar Year Returns (%)

■ Class D Shares ■ MSCI World IndexSM

	2013	2014	2015	2016	2017	2018	2019	2020
Class D Shares	20.71	1.01	1.59	4.34	17.62	-9.13	18.71	5.15
MSCI World Index SM	26.68	4.94	-0.87	7.51	22.40	-8.71	27.67	15.90

Expense Ratios (%)

	Gross	Net
Class D	1.20	0.99

As of the most recent prospectus.

Net expense ratios reflect the expense waiver, if any, contractually agreed to through at least 10/27/21.

Performance (%)

	2Q21	YTD	1 yr	3 yr	5 yr	10 yr	Since Inception (8/1/12)
Class D Shares	4.05	7.78	24.58	7.81	8.03	—	8.02
MSCI World Index SM	7.74	13.05	39.04	14.99	14.83	—	12.53
75% MSCI World / 25% BBgBarc Global Agg Credit (USD Hedged) Index	6.32	9.40	29.33	13.06	12.33	—	10.57

Returns quoted are past performance and do not guarantee future results; current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. For the most recent month-end performance call 800.525.3713 or visit janushenderson.com/allfunds.

Dividend & Income Builder Fund (as of 6/30/21)

Fund Characteristics

Number of Holdings: Equity Issues	70
Number of Holdings: Debt Issues	18
Active Share	87.64%
Weighted Average Market Cap	\$206.18B
Weighted Average Maturity (years)	9.39
Effective Duration (years)	5.64
Distribution Frequency	Quarterly
30-Day SEC Yield Class D Shares (%)	1.85/1.62 (with/without waivers)

Top Holdings (%)

	Fund
Microsoft Corp	3.75
Samsung Electronics Co Ltd	3.02
Nestle SA	2.31
UPM-Kymmene Oyj	2.13
AstraZeneca PLC	2.01
UBS Group AG	1.99
Medtronic PLC	1.87
Cisco Systems Inc/Delaware	1.81
Sanofi	1.75
AXA SA	1.72
Total	22.36

Risk Statistics (3 Year)

	Fund	Index
Alpha	-2.78	—
Beta	0.72	1.00
R-squared (%)	92.42	100.00
Standard Deviation	13.68	18.21
Sharpe Ratio	0.48	0.75

Statistics are for Class I Shares.

Top Countries (%)

	Fund	Index
United States	34.27	66.97
United Kingdom	14.40	4.33
Switzerland	7.31	2.86
France	6.76	3.37
Netherlands	6.16	1.18
Sweden	3.57	1.05
Korea, Republic Of	3.02	—
Finland	2.96	0.37
Italy	2.70	0.71
Taiwan, Province Of China	2.67	—

Market Capitalization Range of Equity Holdings (%)

	Fund	Index
Over \$100B	36.45	49.56
\$50B to \$100B	17.95	16.72
\$10B to \$50B	21.40	30.32
\$5B to \$10B	3.77	2.96
\$1B to \$5B	3.04	0.22
N/A	3.02	0.22

For more information, please visit janushenderson.com.

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Index represents the MSCI World IndexSM.

Performance for Class D Shares that includes periods prior to 6/5/17 reflects the performance of a share class of a predecessor fund, adjusted, where applicable and permitted, for differing fees and expenses. See the Fund's prospectus for further details. Returns include reinvestment of dividends and capital gains. Returns greater than one year are annualized.

Holdings are subject to change without notice.

There is no assurance the stated objective(s) will be met.

Equity country, regional, sector and industry weights primarily based on MSCI and GICS classifications. Fixed income country, regional, sector and industry weights primarily based on Bloomberg classifications.

Investing involves risk, including the possible loss of principal and fluctuation of value.

Foreign securities are subject to additional risks including currency fluctuations, political and economic uncertainty, increased volatility, lower liquidity and differing financial and information reporting standards, all of which are magnified in emerging markets.

Fixed income securities are subject to interest rate, inflation, credit and default risk. The bond market is volatile. As interest rates rise, bond prices usually fall, and vice versa. The return of principal is not guaranteed, and prices may decline if an issuer fails to make timely payments or its credit strength weakens.

Initial Public Offerings (IPOs) are highly speculative investments and may be subject to lower liquidity and greater volatility. Special risks associated with IPOs include limited operating history, unseasoned trading, high turnover and non-repeatable performance.

Index performance does not reflect the expenses of managing a portfolio as an index is unmanaged and not available for direct investment.

MSCI World IndexSM reflects the equity market performance of global developed markets. **75% MSCI World / 25% BBgBarc Global Agg Credit (USD Hedged) Index** is an internally-calculated, hypothetical combination of total returns from the MSCI World IndexSM (75%) and the Bloomberg Barclays Global Aggregate Credit Index (USD Hedged) (25%). **Alpha** compares risk-adjusted performance relative to an index. Positive alpha means outperformance on a risk-adjusted basis. **Beta** measures the volatility of a security or portfolio relative to an index. Less than one means lower volatility than the index; more than one means greater volatility. **R-squared (R²)** measures the relationship between portfolio and index performance on a scale of 0.00 (0%) to 1.00 (100%). A higher R² indicates more of the portfolio's performance is affected by market movements and vice versa. **Standard Deviation** measures historical volatility. Higher standard deviation implies greater volatility. **Sharpe Ratio** measures risk-adjusted performance using excess returns versus the "risk-free" rate and the volatility of those returns. A higher ratio means better return per unit of risk. **Active Share** represents the portion of portfolio holdings that differ from an index. **Duration** measures a bond price's sensitivity to changes in interest rates. The longer a bond's duration, the higher its sensitivity to changes in interest rates and vice versa.

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.525.3713 or download the file from janushenderson.com/reports. Read it carefully before you invest or send money.

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