

Global Technology and Innovation Fund

D: JNGTX

as of 6/30/21

Portfolio Construction Insight



Traditional Equity
Technology Exposure

Why Invest

- ▶ Seeks to invest in companies that create and benefit from advances in technology
- ▶ Balance resilient and growth-potential companies to seek an optimal mix of risk and growth
- ▶ Process focused around analysts with more than a century of combined experience

Portfolio Management

Denny Fish
Manager since 2016

Fund Overview

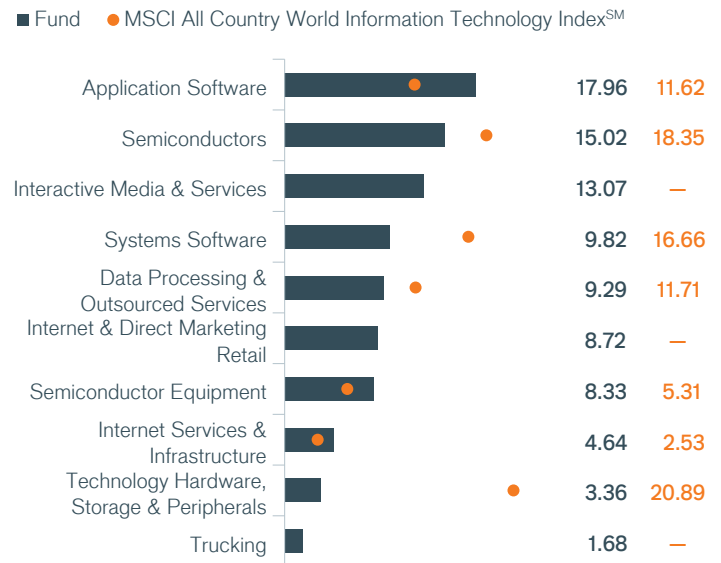
Objective: **Long-term growth of capital**

Morningstar Category: **Technology**

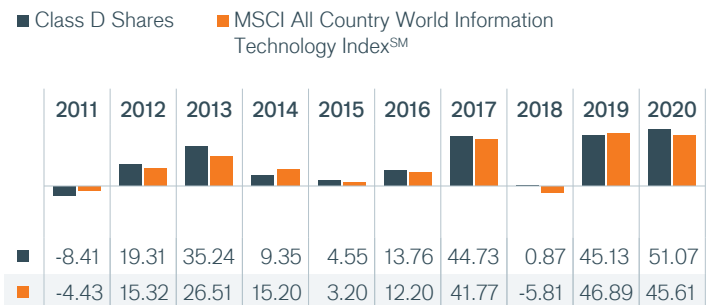
Assets: **\$6.87B**

Inception Date: **12/31/98**

Top Industries (%)



Calendar Year Returns (%)



Expense Ratios (%)

	Gross	Net
Class D	0.81	0.81

As of the most recent prospectus.

Performance (%)

	2Q21	YTD	1 yr	3 yr	5 yr	10 yr	Since Inception (12/31/98)
Class D Shares	11.97	14.15	46.41	30.41	32.44	21.17	11.89
S&P 500® Index	8.55	15.25	40.79	18.67	17.65	14.84	7.74
MSCI All Country World Information Technology Index SM	10.54	12.51	46.01	28.37	29.31	19.57	8.43

Returns quoted are past performance and do not guarantee future results; current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. For the most recent month-end performance call 800.525.3713 or visit janushenderson.com/allfunds.

High absolute short-term performance is not typical and may not be achieved in the future. Such results should not be the sole basis for evaluating material facts in making an investment decision.

Global Technology and Innovation Fund (as of 6/30/21)

Fund Characteristics

Number of Holdings: Equity Issues	75
Turnover (1 year trailing)	46.07%
Weighted Average Market Cap	\$623.31B
Distribution Frequency	Annually

Top Countries (%)

	Fund	Index
United States	80.23	75.59
Netherlands	4.96	2.42
Taiwan, Province Of China	4.28	5.89
China	4.13	1.43
Israel	2.85	0.34
Brazil	0.91	0.03
Singapore	0.84	0.03
Canada	0.79	1.71
Korea, Republic Of	0.63	3.55

Developed vs. Emerging Market Exposure (%)

	Fund	Index
U.S.	80.22	75.60
Non-U.S. Emerging	9.96	12.04
Non-U.S. Developed	9.44	12.36
Cash & Equivalents	0.38	—

Regions (%)

	Fund	Index
North America	81.01	77.31
Asia/Pacific Ex Japan	9.89	12.30
Europe	4.96	6.21
Africa/Mideast	2.85	0.34
Latin America	0.91	0.08

Risk Statistics (3 Year)

	Fund	Index
Alpha	2.97	—
Beta	0.95	1.00
R-squared (%)	94.70	100.00
Standard Deviation	20.14	20.62
Sharpe Ratio	1.45	1.31

Statistics are for Class I Shares.

Top Holdings (%)

	Fund
Microsoft Corp	9.50
Facebook Inc	5.25
Amazon.com Inc	4.87
Mastercard Inc	4.58
ASML Holding NV	4.50
NVIDIA Corporation	4.33
Adobe Inc	4.28
Taiwan Semiconductor Manufacturing Co Ltd	4.28
Visa Inc	3.91
Alphabet Inc	3.56
Total	49.06

Market Capitalization Range of Equity Holdings (%)

	Fund	Index
Over \$100B	62.19	68.74
\$50B to \$100B	16.90	9.96
\$10B to \$50B	17.22	18.26
\$5B to \$10B	0.87	2.07
\$1B to \$5B	0.42	0.56
\$500M to \$1B	0.94	—
\$250M to \$500M	0.15	—
N/A	0.93	0.41

For more information, please visit janushenderson.com.

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Index represents the MSCI All Country World Information Technology IndexSM. Performance for Class D Shares that includes periods prior to 2/16/10 reflects the performance of one or more share classes of the Fund or a predecessor fund, adjusted, where applicable and permitted, for differing fees and expenses. See the Fund's prospectus for further details. Returns include reinvestment of dividends and capital gains. Returns greater than one year are annualized.

Holdings are subject to change without notice.

There is no assurance the stated objective(s) will be met.

Equity country, regional, sector and industry weights primarily based on MSCI and GICS classifications. Fixed income country, regional, sector and industry weights primarily based on Bloomberg classifications.

Investing involves risk, including the possible loss of principal and fluctuation of value.

Foreign securities are subject to additional risks including currency fluctuations, political and economic uncertainty, increased volatility, lower liquidity and differing financial and information reporting standards, all of which are magnified in emerging markets.

Growth stocks are subject to increased risk of loss and price volatility and may not realize their perceived growth potential.

Concentrated investments in a single sector, industry or region will be more susceptible to factors affecting that group and may be more volatile than less concentrated investments or the market as a whole.

Initial Public Offerings (IPOs) are highly speculative investments and may be subject to lower liquidity and greater volatility. Special risks associated with IPOs include limited operating history, unseasoned trading, high turnover and non-repeatable performance.

Index performance does not reflect the expenses of managing a portfolio as an index is unmanaged and not available for direct investment.

S&P 500[®] Index reflects U.S. large-cap equity performance and represents broad U.S. equity market performance. **MSCI All Country World Information Technology IndexSM** reflects the performance of information technology stocks from developed and emerging markets. **Alpha** compares risk-adjusted performance relative to an index. Positive alpha means outperformance on a risk-adjusted basis. **Beta** measures the volatility of a security or portfolio relative to an index. Less than one means lower volatility than the index; more than one means greater volatility. **R-squared (R²)** measures the relationship between portfolio and index performance on a scale of 0.00 (0%) to 1.00 (100%). A higher R² indicates more of the portfolio's performance is affected by market movements and vice versa. **Standard Deviation** measures historical volatility. Higher standard deviation implies greater volatility. **Sharpe Ratio** measures risk-adjusted performance using excess returns versus the "risk-free" rate and the volatility of those returns. A higher ratio means better return per unit of risk. **Turnover** is a measure of portfolio trading activity. Higher turnover may indicate higher transaction costs and vice versa.

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.525.3713 or download the file from janushenderson.com/reports. Read it carefully before you invest or send money.

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