

Growth and Income Fund

D: JNGIX

as of 6/30/21

Portfolio Construction Insight



Traditional Equity
Dividend-Growth Exposure

Why Invest

- ▶ Actively managed portfolio of companies that we believe have a history of dividend growth, financial stability, high free cash flow and intelligent capital allocation
- ▶ Fundamental research-driven approach

Portfolio Management

Jeremiah Buckley, CFA
Manager since 2014

Fund Overview

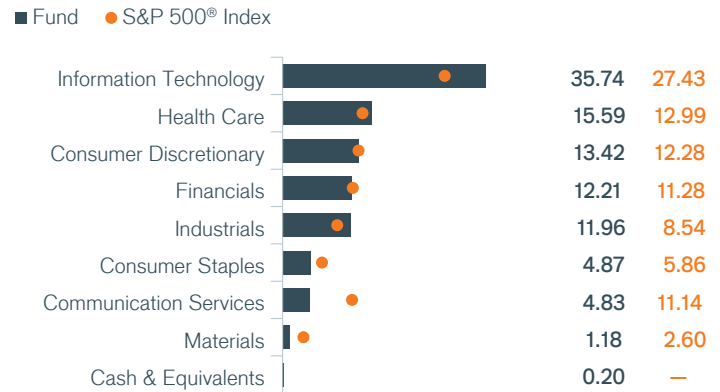
Objective: **Long-term capital growth and current income**

Morningstar Category: **Large Blend**

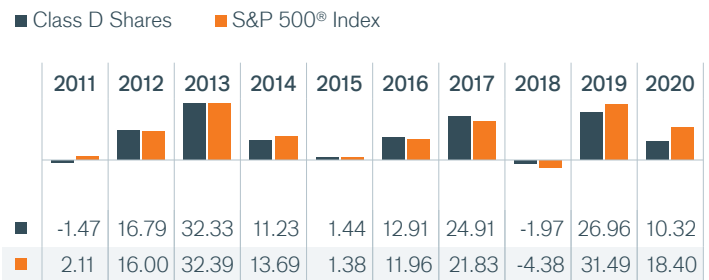
Assets: **\$7.1B**

Inception Date: **5/15/91**

Sector Allocation (%)



Calendar Year Returns (%)



Expense Ratios (%)

	Gross	Net
Class D	0.76	0.76

As of the most recent prospectus.

Net expense ratios reflect the expense waiver, if any, contractually agreed to through at least 1/27/22.

Performance (%)

	2Q21	YTD	1 yr	3 yr	5 yr	10 yr	Since Inception (5/15/91)
Class D Shares	7.50	14.51	39.23	15.92	16.36	13.46	11.28
S&P 500® Index	8.55	15.25	40.79	18.67	17.65	14.84	10.73

Returns quoted are past performance and do not guarantee future results; current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. For the most recent month-end performance call 800.525.3713 or visit janushenderson.com/allfunds.

High absolute short-term performance is not typical and may not be achieved in the future. Such results should not be the sole basis for evaluating material facts in making an investment decision.

Growth and Income Fund (as of 6/30/21)

Fund Characteristics

Number of Holdings: Equity Issues	60
Turnover (1 year trailing)	13.11%
Weighted Average Market Cap	\$484.94B
Distribution Frequency	Quarterly
30-Day SEC Yield Class D Shares (%)	0.84/0.84 (with/without waivers)

Regions (%)

	Fund	Index
North America	99.32	99.59
Europe	0.48	0.41

Developed vs. Emerging Market Exposure (%)

	Fund	Index
U.S.	99.32	99.59
Non-U.S. Developed	0.48	0.41

Market Capitalization Range of Equity Holdings (%)

	Fund	Index
Over \$100B	69.68	64.95
\$50B to \$100B	11.12	13.01
\$10B to \$50B	19.00	21.39

Risk Statistics (3 Year)

	Fund	Index
Alpha	-1.51	—
Beta	0.95	1.00
R-squared (%)	96.19	100.00
Standard Deviation	18.01	18.52
Sharpe Ratio	0.82	0.94

Statistics are for Class I Shares.

Top Holdings (%)

	Fund
Microsoft Corp	8.89
Apple Inc	7.28
Accenture PLC	4.74
JPMorgan Chase & Co	3.34
Comcast Corp	2.70
Texas Instruments Inc	2.70
UnitedHealth Group Inc	2.61
Eli Lilly & Co	2.57
Deere & Co	2.52
KLA Corp	2.48
Total	39.83

For more information, please visit janushenderson.com.

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INVESTORS

Index represents the S&P 500® Index.

Performance for Class D Shares that includes periods prior to 2/16/10 reflects the performance of one or more share classes of the Fund or a predecessor fund, adjusted, where applicable and permitted, for differing fees and expenses. See the Fund's prospectus for further details.

Returns include reinvestment of dividends and capital gains. Returns greater than one year are annualized.

Holdings are subject to change without notice.

There is no assurance the stated objective(s) will be met.

Equity country, regional, sector and industry weights primarily based on MSCI and GICS classifications. Fixed income country, regional, sector and industry weights primarily based on Bloomberg classifications.

Investing involves market risk and it is possible to lose money by investing. Investment return and value will fluctuate in response to issuer, political, market and economic developments, which can affect a single issuer, issuers within an industry, economic sector or geographic region, or the market as a whole.

Growth stocks are subject to increased risk of loss and price volatility and may not realize their perceived growth potential.

Index performance does not reflect the expenses of managing a portfolio as an index is unmanaged and not available for direct investment.

S&P 500® Index reflects U.S. large-cap equity performance and represents broad U.S.

equity market performance. **Alpha** compares risk-adjusted performance relative to an index. Positive alpha means outperformance on a risk-adjusted basis. **Beta** measures the volatility of a security or portfolio relative to an index. Less than one means lower volatility than the index; more than one means greater volatility. **R-squared (R²)** measures the relationship between portfolio and index performance on a scale of 0.00 (0%) to 1.00 (100%). A higher R² indicates more of the portfolio's performance is affected by market movements and vice versa. **Standard Deviation** measures historical volatility. Higher standard deviation implies greater volatility. **Sharpe Ratio** measures risk-adjusted performance using excess returns versus the "risk-free" rate and the volatility of those returns. A higher ratio means better return per unit of risk. **Turnover** is a measure of portfolio trading activity. Higher turnover may indicate higher transaction costs and vice versa.

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.525.3713 or download the file from janushenderson.com/reports. Read it carefully before you invest or send money.

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