

# JANUS HENDERSON CAPITAL FUNDS PLC

10 Earlsfort Terrace  
Dublin 2  
Ireland

**This document is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant or other professional adviser.**

**If you have sold or transferred any of your shares in the Janus Henderson Absolute Return Income Fund, Janus Henderson Absolute Return Income Opportunities Fund or Janus Henderson Absolute Return Income Fund (EUR), sub-funds of Janus Henderson Capital Funds plc (the “Company”), please pass this document at once to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.**

**Unless otherwise defined herein, all other capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus of the Company dated 2 September 2019 (the “Prospectus”). A copy of the Prospectus is available upon request during normal business hours from the Administrator.**

**In accordance with the current policy of the Central Bank of Ireland (the “Central Bank”), this document has not been reviewed by the Central Bank.**

22 October 2019

Dear Shareholder,

## **RE: Notification of appointment of additional Sub-Investment Advisers**

Janus Henderson Absolute Return Income Fund, Janus Henderson Absolute Return Income Opportunities Fund and Janus Henderson Absolute Return Income Fund (EUR) (the “Funds”) are currently managed by Janus Capital International Limited as investment adviser of the Company and its Funds, which has in turn delegated the investment management function to Janus Capital Management LLC as sub-investment adviser of the Funds. Effective 5 November 2019 (the “Effective date”) Kapstream Capital Pty Limited and Henderson Global Investors Limited will be appointed as **additional** sub-investment advisers of the Funds with responsibility for investing and managing the whole or part of the assets of each Fund.

The appointment of Kapstream Capital Pty Limited (“Kapstream”) and Henderson Global Investors Limited (“HGIL”) as additional sub-advisers will facilitate the management of the Funds by a global investment management team and leverage their global investment management capabilities.

Kapstream is an Australian based investment management subsidiary of Janus Henderson Group plc. Kapstream is authorised and regulated by the Australian Securities and Investments Commission and has been engaged in the financial services business since 2006.

HGIL is a UK based investment management subsidiary of Janus Henderson Group plc. HGIL is authorised and regulated by the UK Financial Conduct Authority and has been engaged in the financial services business since 1934.

These appointments seek to leverage Janus Henderson Group plc’s global portfolio management capabilities.

The Funds will continue to be managed in a manner which is in accordance with their existing investment objective and policies; the investment objective and policies and the risk profile of each Fund will remain the same.

The above change will not result in a change in the fee level or cost in managing the Company and the Funds. The costs and expenses (such as legal fees) associated with the appointments will be borne by Janus Capital International Limited.

Shareholders who do not wish to remain invested in the Funds following the implementation of the proposed changes can redeem their Shares on any Business Day prior to the date of the Effective Date by following the usual redemption procedures and terms as set out in the Prospectus. During such period, redeeming Shareholders will not be subject to contingent deferred sales charge, if applicable, provided they submit their redemption request following the usual redemption procedures as set out in the Prospectus.

If you have any questions, please do not hesitate to contact your distributor or usual Janus Henderson representative.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'A. R. M.', written in a cursive style.

Director  
For and on behalf of  
Janus Henderson Capital Funds plc