

Financial Services Guide

1 July 2020

About this Financial Services Guide

This Financial Services Guide ("**FSG**") is an important document that is designed to help you understand and decide whether to use the services and products offered by Janus Henderson Investors (Australia) Funds Management Limited ("**Janus Henderson Australia**", "**we**", "**us**" or "**our**") before you use them or invest in them. Janus Henderson Australia is required by law, (subject to certain exemptions), to provide this FSG to retail clients.

Among other things, this FSG contains important information about:

- Who we are and how we can be contacted;

- What services and types of products we are authorised to provide to you;
- How we (and any other relevant parties) are remunerated;
- Your privacy; and
- Details of our complaints procedures.

Other documents you may receive:

Before you can invest in a financial product offered by us, we are required to provide you with a Product Disclosure Statement and Additional Information Document (together the "**Offering Document**"). The Offering Document contains important information regarding the features, benefits, risks and fees and costs applicable to an investment in that financial product.

About Janus Henderson Australia

Formed in 2017 from the merger between Janus Capital Group and Henderson Group plc, we are committed to adding value through active management. For us, active is more than our investment approach - it is the way we translate ideas into action, how we communicate our views and the partnerships we build in order to create the best outcomes for clients.

We are proud to offer a highly diversified range of products, harnessing the intellectual capital of some of the industry's most innovative and formative thinkers. Our expertise encompasses the major asset classes, we have investment teams situated around the world, and we serve individual and institutional investors globally. We have \$481.0bn in assets under management, more than 2,000 employees and offices in 27 cities worldwide*. Headquartered in London, we are an independent asset manager that is dual-listed on the New York Stock Exchange and the Australian Securities Exchange.

* As at 31 March 2020.

Our products

Janus Henderson Australia is authorised under its Australian Financial Services License 444 268 ("**AFSL**") to offer a range of financial products and services to both retail and wholesale clients. Under its AFSL, Janus Henderson Australia is authorised to offer you the following financial services:

- Provide financial product advice;
- Deal in a financial product, in relation to deposit and payment products, derivatives, foreign exchange contracts, government debentures, stocks or bonds, interests in managed investment schemes, and securities;

- Operate registered managed investment schemes which hold derivatives and financial assets.

How to do business with Janus Henderson Australia

The Offering Document for each product outlines important information regarding features, benefits, risks and fees applicable to an investment in that financial product. You should read the relevant Offering Document carefully to make an informed decision about whether to invest in the financial product.

Application forms, Offering Documents as well as other important documents can be found on our website www.janushenderson.com/australia or you may request a copy of any of these documents by contacting us on 1300 019 633.

Remuneration or other benefits received by us

If you invest in a Janus Henderson Australia fund ("**Fund**"), we will receive fees in relation to that investment. Details of the fees are contained in the Offering Document for the relevant Fund. This remuneration may include expense recoveries and management costs.

We may enter into transactions with, or use the services of, related parties. When we do so, these fees are paid out of the management costs referred to above and are not an additional expense to the Fund or cost to you.

We do not provide personal financial product advice and we do not receive any fees, nor do we charge you additional fees for providing general financial product advice. You may receive advice about Janus Henderson Australia financial products from financial advisers or other professional advisers, who do not work for

us. We do not pay remuneration or commissions to financial advisers or other professional advisers who do not work for us. Your financial adviser is required to set out the remuneration and commissions they do receive in the Statement of Advice which they must give to you if you are a retail client and they provide you with personal financial product advice. We may provide benefits to financial services intermediaries where the law permits us to do so. If we do, we will provide these benefits from our own resources.

Remuneration or other benefits received by our employees

Employees of Janus Henderson Australia who provide you with information about Janus Henderson Australia funds do not receive specific payments or commissions for providing those services. These employees receive salaries, bonuses and other benefits from us. Bonus payments and other benefits are discretionary, and based on achievement of various individual and company performance objectives. These are paid from our own resources and are not an additional expense to you.

Disclosure of conflicts of interest

Janus Henderson Australia and other companies within the Janus Henderson Group may, from time to time, act as investment managers or advisers to other funds or sub funds which follow similar investment objectives. It is therefore possible that Janus Henderson Australia may, in the course of our business, have potential conflicts of interest with a particular Fund or that a conflict exists between Janus Henderson Australia and other funds managed by Janus Henderson.

To manage any potential conflicts of interest we will act in accordance with our statutory and fiduciary obligations to you as our clients (for example, as Responsible Entity we are required to act in the best interests of the members of the scheme we operate and, if there is a conflict, to give priority to the members' interests). We also have policies about how to deal with such conflicts, including policies designed to limit the sharing and use of material, non-public information that may become available through these relationships.

Compensation

We have professional indemnity insurance cover in place in respect of financial services provided to our clients. This insurance covers claims in relation to the conduct of our present representatives. These arrangements comply with the requirements of section 912B of the Corporations Act 2001.

Privacy

Your right to privacy is important to Janus Henderson Australia. A statement explaining your privacy rights and our rights and obligations in relation to your personal information is contained in the Offering Document for each financial product offered by us.

Complaints

Janus Henderson Australia is committed to meeting the needs of our clients and considers seriously any complaint received by us about our products or services. You can make a complaint over the phone or in writing using any of the following methods:

Phone: In Australia 1300 019 633 or outside Australia +61 3 9445 5067

Email: clientservices.aus@janushenderson.com

Mail: Janus Henderson Investors, Attention: Client Services, GPO Box 804, Melbourne VIC 3001

If we are unable to resolve your complaint on the spot we will investigate the matter and provide you with a written response as soon as possible, but in any event within 45 days of receiving your complaint. If you are not satisfied with our response or how we handled the complaint, or if you have not heard from us within 45 days, you may refer your complaint to the Australian Financial Complaints Authority ("AFCA"). AFCA is not connected to Janus Henderson Australia and provides a free and independent service to consumers to resolve complaints. The contact details for AFCA are set out below.

Australian Financial Complaints Authority

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678 (free call)

Post: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

Contact us

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225 George Street, Sydney, NSW 2000
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