

# Multi-Asset Absolute Return Fund A Acc

Janus Henderson  
INVESTORS

## Fund facts at 31 October 2021

### Structure

Open Ended Investment Company

### Fund launch date

30 October 2004

### Fund size (GBP)

104.89m

### Index\*

Not Applicable

### Fund managers

James de Bunsen, CFA

Pete Webster, CFA

### Share class launch date

01 September 2004

### Minimum investment

Lump sum £1,000

Subsequent £100

Regular saving £100

### Historic yield\*

0.70%

### Maximum initial charge

5.00%

### Ongoing charge AMC included

1.44%

### Annual management charge (AMC)

1.125% pa

### Performance fee

N/A

### Ex-dividend dates (XD)

01-Oct, 01-Apr

### Pay dates

30-Nov, 31-May

### Codes

ISIN: GB00B02W2291

Sedol: B02W229

Bloomberg: GARGLHI LN

Valor: 2004991

WKN: A1CUJQ

### Objective and investment policy

The Fund aims to provide a positive (absolute) return, regardless of market conditions, over any 12 month period. A positive return is not guaranteed over this or any other time period, and particularly over the shorter term the Fund may experience periods of negative returns. Consequently your capital is at risk.

Performance target: To outperform the UK Base Interest Rate, after the deduction of charges, over any 3 year period.

The Fund invests in a range of asset classes including company shares (also known as equities), bonds and other funds (collective investment schemes including exchange traded funds). The underlying investments of the collective investment schemes may include shares (equities) of companies, bonds issued by companies and governments, and alternative assets such as property, infrastructure, commodities, private equity and hedge fund type strategies.

The investment manager may use derivatives (complex financial instruments), including total return swaps, with the aim of making investment gains in line with the Fund's objective, to reduce risk or to manage the Fund more efficiently.

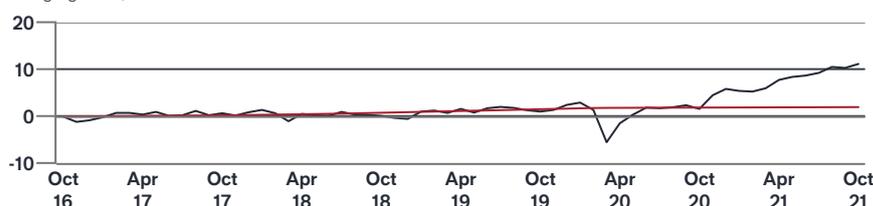
The Fund is actively managed with reference to the UK Base Interest Rate as this forms the basis of the Fund's performance target. The investment manager has complete discretion to choose investments for the Fund and is not constrained by a benchmark.

### Additional information

Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

### Cumulative Performance in (GBP)

Percentage growth, 31 Oct 2016 to 31 Oct 2021.



Source: at 31 Oct 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

■ Janus Henderson Multi-Asset Absolute Return Fund A Acc (Net) (11.2%)  
■ Bank of England Base Rate (2.0%)

Performance %	A (Net)	Index
1 month	0.8	0.0
YTD	5.0	0.1
1 year	9.4	0.1
3 years (annualised)	3.6	0.4
5 years (annualised)	2.1	0.4
10 years (annualised)	2.4	0.4
Since inception 01 Oct 2004 (annualised)	2.7	1.6

Source: at 31 Oct 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A (Net)	Index
30 Sep 2020 to 30 Sep 2021	7.8	0.1
30 Sep 2019 to 30 Sep 2020	1.1	0.4
30 Sep 2018 to 30 Sep 2019	1.0	0.7
30 Sep 2017 to 30 Sep 2018	0.1	0.5
30 Sep 2016 to 30 Sep 2017	1.3	0.2

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

See next page for breakdowns and risks.

# Multi-Asset Absolute Return Fund A Acc

(continued)

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Top 10 holdings	(%)	Sector breakdown	(%)
Brevan Howard Abs Ret Gov Bd A1 GBP Hedged	6.2	Hedge Strategies	28.0
Prosper Funds Sicav - Global Macro Fund I EUR	5.8	Property	20.5
Merrill Lynch International & Co CV	5.3	Specialist Credit	18.6
Montlake Crabel Gemini UCITS	5.1	Specialist Equity	11.1
Majedie Tortoise Investment	4.9	Commodities	7.2
Dms Ucits Platform Icaav - Cific Global Floating	4.8	Absolute Return Fixed Income	6.2
BH Macro	4.6	Absolute Return Equity	4.9
Muzinich Funds - Global Tactical Credit Fund	4.5	Cash	3.5
Blackrock Global Unconstrained Equity Fund Uk Z	4.2		
HicI Infrastructure Plc GBP	3.8		
<b>Total number of positions</b>	<b>32</b>		

## What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- The Fund invests in other funds (including exchange traded funds and investment trusts/companies), which may introduce more risky assets, derivative usage and other risks, as well as contributing to a higher level of ongoing charges.
- The Fund may use derivatives towards the aim of achieving its investment objective. This can result in 'leverage', which can magnify an investment outcome and gains or losses to the Fund may be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

## General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com](http://www.janushenderson.com)

## Important information

Fund size at 12pm on last business day of month. All ongoing charges stated are as per latest published report and accounts. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. + Index: The Fund has no target or constraint with reference to a benchmark. Performance can be assessed by looking at the returns generated over the last 12 months and whether they are positive (more than zero). Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

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