

## CORE 4 INCOME FUND

Class A Acc EUR Hedged ISIN: GB00BF2DDD50

Janus Henderson  
INVESTORS

A sub-fund of Janus Henderson Multi-Manager Investment OEIC, an OEIC managed by Henderson Investment Funds Limited.

## Objectives and investment policy

## Objective

The Fund aims to provide a sustainably high income return with the prospect for some capital growth whilst maintaining a moderate to moderately low level of volatility over the medium to long term. Observing the forecast volatility of parameters will be prioritised over the generation of income.

## Investment policy

The Fund invests in:

- Collective Investment Schemes (funds that invest in shares, bonds, real estate, commodities futures from the UK and elsewhere) including exchange-traded funds
- Shares of companies in any country
- Bonds of any quality from any issuer
- Money market instruments
- Bank deposits

In choosing investments, the investment manager looks for a spread of investments across a diversified range of asset classes to deliver income returns whilst managing volatility.

The Fund may use derivatives to achieve the Fund's investment objective, to reduce risk or to manage the Fund more efficiently.

The "4" in the name of the Fund relates to the risk profile calculated by Distribution Technology, which is different to the "Risk and Reward Profile" scale set out opposite.

Designed to be bought in conjunction with an attitude to risk tool as part of the financial advice process and therefore designed to be bought by advised clients only. This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Fund currency GBP Share class currency EUR

## Terms to understand

**Bonds** Securities that represent an obligation to repay a debt along with interest.

**Derivatives** Financial instruments whose value is linked to the price of an underlying asset (eg indices, rates, share prices).

**Exchange traded funds** Typically, a mutual fund that tracks an index but whose shares trade on an exchange.

**Money market instruments** A short term debt instrument, issued by a government or company as a way to raise money. Generally considered a cash equivalent.

**Shares / Equities** Securities that represent fractional ownership in a company.

**Volatility** How sharply the Fund's share price has gone up and down over a period, generally several years.

You can buy, sell or switch shares in the Fund on any business day, as defined within the "Definitions" Section of the Fund's prospectus.

The Fund offers accumulation shares (shares in which net income is retained within the price) and income shares (shares in which net income may be paid out to investors).

## Risk and reward profile

◆ Potentially lower reward				Potentially higher reward ◆		
◆ Lower risk				Higher risk ◆		
1	2	3	4	5	6	7

The value of an investment and any income from it can go up or down. When you sell your shares they may be worth less than you paid for them.

The risk/reward rating above is based on medium-term volatility. In the future, the Fund's actual volatility could be higher or lower and its rated risk/reward level could change.

The share class appears at 5 out of 7. Share classes in higher categories have shown greater and/or more frequent variations in share price in the past 5 years than those in lower categories. The lowest category does not mean risk free.

The Fund targets a risk profile of 4 as calculated by Distribution Technology, which is an independent provider of risk profiling. Distribution Technology profiles funds on a scale of 1-10 and takes into consideration risk targets and other factors as well as past data. This is different to the "Risk and Reward Profile" scale above, which is a regulated standard based only on past data.

For further information on the Distribution Technology risk profile please contact us or refer to the Fund's prospectus.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events. Under normal market conditions the following risks may apply:

**Underlying Funds** The Fund invests in other funds (including exchange traded funds and investment trusts/companies), which may introduce more risky assets, derivative usage and other risks, as well as contributing to a higher level of ongoing charges.

**Derivatives** The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.

**Exchange Rates** If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share/unit class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.

**Liquidity** Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

**Volatility Parameters** The Fund aims to stay within predetermined volatility parameters over a rolling period of at least 5 years. However, the Fund may move outside these parameters if considered beneficial to investment performance or with the aim of preserving capital. Managing volatility will be prioritised over income generation.

**Charges to Capital** Some or all of the Annual Management Charge and other costs of the Fund may be taken from capital, which may erode capital or reduce potential for capital growth.

The full list of the Fund's risks are contained in the "Risk Warnings" section of the Fund's prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of managing and distributing it. These charges reduce the potential growth of your investment.

If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially to those shown in this document.

### One-off charges taken before or after you invest\*

Entry Charge	5.00%
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Exit Charge	0.00%
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\* The charges shown are maximum figures. In some cases you may pay less.

### Charges taken from the Fund over a year

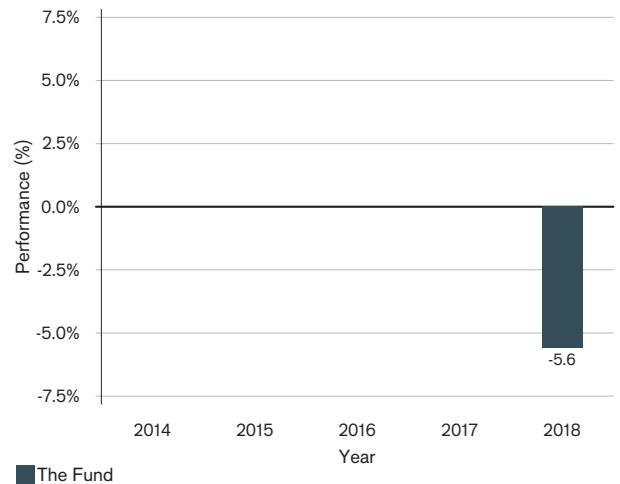
Ongoing Charges	1.35%
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The ongoing charges are based on last year's expenses for the year ending 31 July 2018. Ongoing charges may vary from year to year.

The figure for ongoing charges excludes portfolio transaction costs, except in the case of an initial charge paid by the Fund when buying shares or units in another fund.

For more information about charges, please see the "Charges" section of the Fund's prospectus.

## Past performance



The past performance is calculated in EUR.

The Fund was launched in May 2013 and the share class was launched in September 2017.

Past performance is not a guide to future performance.

The past performance shown in the chart takes into account all charges except entry charges.

## Practical information

**Depository:** NatWest Trustee and Depository Services Limited.

**To obtain more information:** This Key Investor Information Document may not contain all the information you need.

For the last published price of shares in the Fund, or to obtain the annual/semi-annual report, please visit

[www.janushenderson.com](http://www.janushenderson.com). Documents are available free of charge in English. For a free copy of the Fund's prospectus please contact the registered office of the Fund at 201 Bishopsgate, London EC2M 3AE, UK.

**Tax:** Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of their investment in the Fund.

Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

**Notices:** The assets of each sub-fund are segregated, meaning that each sub-fund is insulated from any losses or claims associated with the other sub-funds.

**To place transaction orders:** You can place orders to buy, sell or switch shares of this Fund by contacting your advisor or distributor, or us directly at Janus Henderson Investors, PO BOX 9023, Chelmsford CM99 2WB or by calling our Investor Services team on 0800 832 832.

Further information about dealing, other share classes of this Fund or other funds in this OEIC may be obtained by visiting [www.janushenderson.com](http://www.janushenderson.com) or found in the Fund's prospectus.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). Henderson Investment Funds Limited is authorised in the UK and regulated by the FCA.

The details of the up-to-date remuneration policy of the Manager are available at [www.janushenderson.com](http://www.janushenderson.com). A paper copy of the remuneration policy will be made available free of charge upon request. These include a description of how pay and benefits are worked out and the people or committee members responsible for awarding them.

*This Key Investor Information is accurate as at 11 February 2019.*