

# Continental European Fund A1 EUR

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## Fund facts at 31 August 2021

### Structure

Luxembourg SICAV

### Fund launch date

29 September 2000

### Base currency

EUR

### Fund size (EUR)

2.13bn

### Index

MSCI Europe (ex UK) Index

### Morningstar sector

Europe OE Europe ex-UK Large-Cap Equity

### Fund managers

John Bennett  
Tom O'Hara

### Share class launch date

18 October 2005

### Minimum investment (EUR)

2,500

### NAV (EUR)

12.53

### Historic yield\*

0.20%

### Maximum initial charge

5.00%

### Annual management charge (AMC)

1.50% pa

### Ongoing charge AMC included

1.65%

### Performance fee

N/A

### Codes

ISIN: LU0210855028  
Sedol: B05Q671  
Bloomberg: GAEUFAA LX  
Valor: 2236917  
WKN: A0DQTL

### Ratings

Morningstar - ★★★

### Objective and investment policy

The Fund aims to provide a return, from a combination of capital growth and income over the long term (5 years or more).

The Fund invests at least two-thirds of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, in Continental Europe. Companies will have their registered office in or do most of their business (directly or through subsidiaries) in this region.

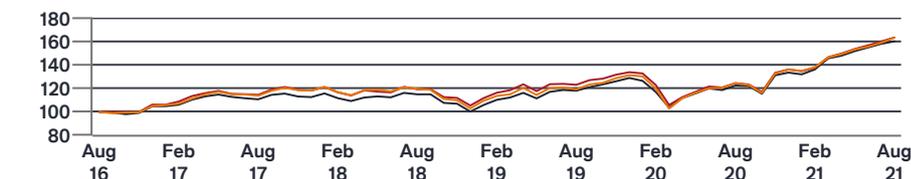
The Fund is actively managed with reference to the MSCI Europe (ex UK) Index, which is broadly representative of the companies in which it may invest, as this can provide a useful comparator for assessing the Fund's performance. The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index. Depending on prevailing market conditions the Fund's portfolio may shift between 'high conviction' (whereby the manager will take significant risk relative to the index) and a more cautious stance. This means the performance of the Fund may at times differ significantly from the index, while at other times it may be more closely aligned.

### Additional information

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

### Cumulative Performance in (EUR)

Percentage growth, 31 Aug 2016 to 31 Aug 2021.



Source: at 31 Aug 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested, rebased at 100.

■ Janus Henderson Continental European Fund A1 EUR (Net) (60.5%)  
■ MSCI Europe (ex UK) NR (63.8%)  
■ Europe ex-UK Equity - OE (63.6%)

Performance %	A1 (Net)	Index	Sector	Quartile ranking
1 month	1.3	2.2	2.7	4th
YTD	20.0	20.1	20.1	3rd
1 year	30.9	31.4	31.3	2nd
3 years (annualised)	11.7	11.1	10.9	2nd
5 years (annualised)	9.9	10.4	10.4	3rd
10 years (annualised)	11.5	11.0	11.6	2nd
Since inception 18 Oct 2005 (annualised)	7.5	6.8	7.1	-

Source: at 31 Aug 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A1 (Net)	Index	Sector
30 Jun 2020 to 30 Jun 2021	29.2	29.0	29.7
30 Jun 2019 to 30 Jun 2020	2.5	-1.6	-0.1
30 Jun 2018 to 30 Jun 2019	4.2	6.0	2.3
30 Jun 2017 to 30 Jun 2018	-0.3	1.1	2.2
30 Jun 2016 to 30 Jun 2017	16.3	21.1	21.7

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

See next page for breakdowns and risks.

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Top 10 holdings	(%)	Top 10 countries	(%)	Sector breakdown	(%)
Roche	5.2	France	30.0	Consumer Discretionary	16.0
ASML	5.1	Switzerland	14.4	Materials	15.8
Holcim	5.1	Netherlands	10.7	Health Care	15.1
UPM-Kymmene	5.0	Germany	10.5	Consumer Staples	14.8
Nestlé	4.1	Denmark	8.4	Industrials	14.1
TotalEnergies	3.8	Finland	7.7	Financials	11.0
Novo Nordisk	3.6	Sweden	6.0	Information Technology	6.2
LVMH Moët Hennessy Louis Vuitton	3.3	Spain	3.5	Energy	3.8
Sanofi	3.3	Norway	2.5	Utilities	2.4
Nordea Bank Abp	2.8	Belgium	1.4	Cash	0.8
<b>Total number of positions</b>	<b>49</b>	Cash	0.8		

#### What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

#### General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

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Or talk to your usual Janus Henderson Investors representative.

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**The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund.** All ongoing charges stated are as per latest published report and accounts. The Morningstar Analyst Rating for Funds is a forward-looking analysis of a fund. Morningstar has identified five key areas crucial to predicting the future success of a fund: People, Parent, Process, Performance and Price. The pillars are used in determining the Morningstar Analyst Rating for a fund. Morningstar Analyst Ratings are assigned on a five-tier scale running from Gold to Negative. The top three ratings, Gold, Silver and Bronze all indicate that Morningstar's analysts think highly of a fund; the difference between them corresponds to differences in the level of analyst conviction in a fund's ability to outperform its benchmark and peers through time, within the context of the level of risk taken over the long term. Neutral represents funds in which Morningstar's analysts don't have a strong positive or negative conviction over the long term and Negative represents funds that possess at least one flaw that Morningstar's analysts believe is likely to significantly hamper future performance over the long term. Long term is defined as a full market cycle or at least five years. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

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## Important information

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