

Emerging Markets Opportunities Fund A Acc

Janus Henderson
INVESTORS

Fund facts at 30 June 2021

Structure

Open Ended Investment Company

Fund launch date

01 February 1987

Fund size (GBP)

143.83m

Index*

MSCI Emerging Markets Index

Index usage*

Target, Comparator

Peer group benchmark**

IA Global Emerging Markets Equity

Peer group benchmark usage

Comparator

Fund managers

Daniel J. Graña, CFA

Share class launch date

27 February 1987

Minimum investment

Lump sum £1,000

Subsequent £100

Regular saving £100

Historic yield*

0.00%

Maximum initial charge

5.00%

Ongoing charge AMC included

1.79%

Annual management charge (AMC)

1.50% pa

Performance fee

N/A

Ex-dividend dates (XD)

01-Jun, 01-Dec

Pay dates

31-Jul, 30-Jan

Codes

ISIN: GB0031861015

Sedol: 3186101

Bloomberg: GAEMMKA LN

Valor: 1490191

WKN: 801543

Ratings

Morningstar - ★★★

Objective and investment policy

The Fund aims to provide a return, from a combination of capital growth and income over the long term.

Performance target: To outperform the MSCI Emerging Markets Index by 2% per annum, before the deduction of charges, over any 5 year period.

The Fund invests at least 80% of its assets in a concentrated portfolio of shares (also known as equities) of companies, of any size, in any industry, in emerging markets. Companies will have their registered office in or do most of their business (directly or through subsidiaries) in emerging markets. 'Emerging markets' are countries in the MSCI Emerging Markets Index, those included in the World Bank definition of developing (low and lower middle income) economies, or which are, in the investment manager's opinion, developing.

The portfolio may be concentrated in terms of its number of holdings and/or the size of its largest holdings.

The Fund is actively managed with reference to the MSCI Emerging Markets Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target. The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index.

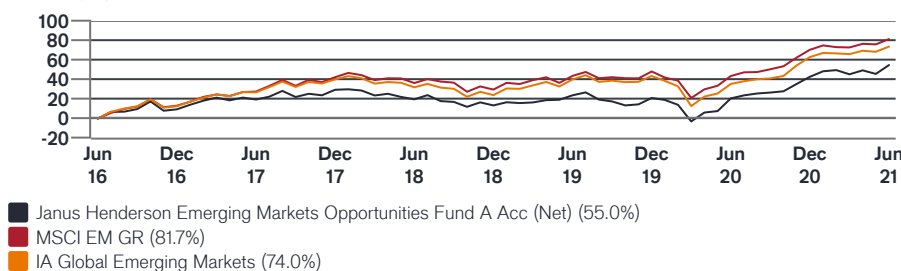
As an additional means of assessing the performance of the Fund, the IA Global Emerging Markets sector average, which is based on a peer group of broadly similar funds, may also provide a useful comparator.

Additional information

Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

Cumulative Performance in (GBP)

Percentage growth, 30 Jun 2016 to 30 Jun 2021.



Performance %	A (Net)	Index	Peer group	Quartile ranking	A (Gross)	Target (Gross)
1 month	6.3	3.1	3.2	1st	-	-
YTD	8.4	6.5	6.6	2nd	-	-
1 year	28.4	26.4	28.3	2nd	-	-
3 years (annualised)	9.0	10.0	9.6	3rd	-	-
5 years (annualised)	9.2	12.7	11.7	4th	11.1	14.9
10 years (annualised)	4.7	6.2	5.7	4th	6.6	8.4
Since inception 27 Feb 1987 (annualised)	7.2	-	-	-	9.1	-

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A (Net)	Index	Peer group	A (Gross)	Target (Gross)
30 Jun 2020 to 30 Jun 2021	28.4	26.4	28.3	30.6	29.0
30 Jun 2019 to 30 Jun 2020	-2.6	-0.1	-3.3	-0.8	1.9
30 Jun 2018 to 30 Jun 2019	3.5	5.4	6.1	5.3	7.5
30 Jun 2017 to 30 Jun 2018	0.2	6.8	4.1	1.9	9.0
30 Jun 2016 to 30 Jun 2017	19.6	27.8	27.0	21.7	30.3

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

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(continued)

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Top 10 holdings	(%)	Top 10 countries	(%)	Sector breakdown	(%)
Taiwan Semiconductor Manufacturing	7.7	China	34.5	Information Technology	24.5
Tencent	6.5	South Korea	11.9	Consumer Discretionary	21.8
Samsung Electronics	5.2	Taiwan	11.7	Communication Services	13.1
Naspers	3.4	India	7.2	Financials	12.2
Alibaba Group	3.1	Brazil	4.8	Materials	7.7
Housing Development Finance	2.9	Hong Kong	4.8	Health Care	5.6
Meituan	2.5	South Africa	3.4	Industrials	4.7
NAVER	2.4	Vietnam	3.0	Consumer Staples	3.1
Ivanhoe Mines	2.3	United Kingdom	2.5	Real Estate	2.6
Li Auto	1.8	Canada	2.3	Energy	1.8
Total number of positions	65	Cash	3.0		

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Emerging markets expose the Fund to higher volatility and greater risk of loss than developed markets; they are susceptible to adverse political and economic events, and may be less well regulated with less robust custody and settlement procedures.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Important information

[†] If index usage refers to a 'target' please read the objective and investment policy section within this document for the definition of the fund's performance target. Fund size at 12pm on last business day of month. All ongoing charges stated are as per latest published report and accounts. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. + Index: The MSCI Emerging Markets Index is a measure of the combined performance of large and medium sized companies from emerging stock markets. It forms the basis of the Fund's performance target and provides a useful comparison against which the Fund's performance can be assessed over time. ++ Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Issued by UK by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), Henderson Equity Partners Limited (reg. no. 2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier). In Ireland the Facilities Agent is BNP Paribas Fund Administration Services (Ireland) Limited. [Janus Henderson, Janus, Henderson, Perkins, Intech, VelocityShares, Knowledge Shared, Knowledge. Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.