

Global Financials Fund A Acc

Fund facts at 30 June 2020

Structure

Open Ended Investment Company

Fund launch date

28 December 2001

Fund size (GBP)

57.43m

Index*

FTSE World Financial Index

Index usage*

Target, Comparator

Fund managers

John Jordan

Share class launch date

28 December 2001

Minimum investment

Lump sum £1,000

Subsequent £100

Regular saving £100

Historic yield*

0.70%

Maximum initial charge

5.25%

Ongoing charge AMC included

1.71%

Annual management charge (AMC)

1.50% pa

Performance fee

N/A

Ex-dividend date (XD)

01-Dec

Pay date

31-Jan

Codes

ISIN: GB0031919342

Sedol: 3191934

Bloomberg: NSGLFRI LN

Valor: 1597040

WKN: AOESSQ

Ratings

Morningstar - ★★★★★

Objective and investment policy

The Fund aims to provide a return, from a combination of income and capital growth over the long term.

Performance target: To outperform the FTSE World Financial Index by 2% per annum, before the deduction of charges, over any 5 year period.

The Fund invests at least 80% of its assets in a concentrated portfolio of shares (also known as equities) of companies, of any size, which operate in the financial services industry, in any country.

The Fund is actively managed with reference to the FTSE World Financial Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target. The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

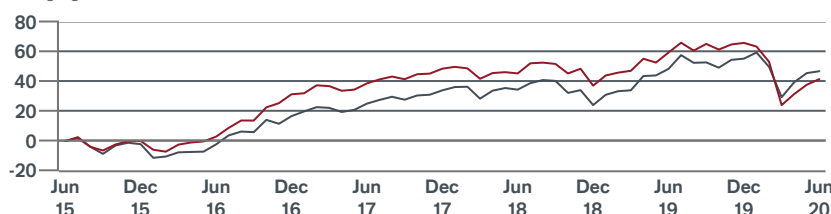
Additional information

Please note with effect from 19 March 2020 Barrington Pitt-Miller is no longer a manager of this fund. John Jordan is now the sole fund manager. FTSE World/Financials Total Return Index redistributed and FTSE® used under licence from FTSE. FTSE and its licensors Financial Times Limited and London Stock Exchange plc own all rights therein and disclaim liability for errors/omissions.

Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

Cumulative Performance in (GBP)

Percentage growth, 30 Jun 2015 to 30 Jun 2020.



Source: at 30 Jun 2020. © 2020 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

■ Janus Henderson Global Financials Fund A Acc (Net) (46.9%)
■ FTSE World Financials TR (41.6%)

Performance %	A (Net)	Index	A (Gross)	Target (Gross)
1 month	0.9	2.7	-	-
YTD	-5.4	-14.7	-	-
1 year	-1.1	-11.2	-	-
3 years (annualised)	5.5	0.7	-	-
5 years (annualised)	8.0	7.2	9.8	9.3
10 years (annualised)	8.6	8.7	10.5	10.9
Since inception (annualised)	9.4	4.6	11.3	6.7

Source: at 30 Jun 2020. © 2020 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A (Net)	Index	A (Gross)	Target (Gross)
30 Jun 2019 to 30 Jun 2020	-1.1	-11.2	0.6	-9.4
30 Jun 2018 to 30 Jun 2019	10.4	9.7	12.2	11.9
30 Jun 2017 to 30 Jun 2018	7.5	4.8	9.3	6.9
30 Jun 2016 to 30 Jun 2017	28.0	34.8	30.2	37.5
30 Jun 2015 to 30 Jun 2016	-2.3	2.9	-0.6	5.0

Source: at 30 Jun 2020. © 2020 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

Global Financials Fund

A Acc

(continued)

Top 10 holdings	(%)	Top 10 countries	(%)	Sector breakdown	(%)
Visa	7.8	United States	67.7	Financial Services	38.8
Mastercard	7.5	United Kingdom	7.7	Banks	21.2
Progressive	5.1	Canada	5.3	Nonlife Insurance	15.5
JPMorgan Chase	4.9	Hong Kong	5.3	Support Services	7.5
AIA Group	4.1	India	2.0	Real Estate Investment Trusts	7.3
American Tower	3.2	France	1.9	Life Insurance	6.3
London Stock Exchange Group	3.2	Italy	1.7	Real Estate Investment & Services	1.2
Bank of America	2.9	Singapore	1.4	Software & Computer Services	0.6
S&P Global	2.8	Germany	1.0		
CME Group	2.7	Japan	0.7		
Total number of positions	55	Cash	1.6		

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- The Fund is focused towards particular industries or investment themes and may be heavily impacted by factors such as changes in government regulation, increased price competition, technological advancements and other adverse events.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janus Henderson.com

Important information

~ If index usage refers to a 'target' please read the objective and investment policy section within this document for the definition of the fund's performance target. Fund size at 12pm on last business day of month. The Company was incorporated in the United Kingdom as an umbrella open ended investment company. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. + Index: The FTSE World Financials Index is a measure of the combined performance of large and medium sized financial companies from developed and advanced emerging stock markets. It forms the basis of the Fund's performance target and provides a useful comparison against which the Fund's performance can be assessed over time. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Issued by UK by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), AlphaGen Capital Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no. 2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier). In Ireland the Facilities Agent is BNP Paribas Fund Administration Services (Ireland) Limited. The Custodian in Spain is BNP PARIBAS SECURITIES SERVICES S.C.A. [Janus Henderson, Janus, Henderson, Perkins, Intech, Alphagen, VelocityShares, Knowledge Shared, Knowledge Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.