

Pan European Smaller Companies Fund A1 EUR

Janus Henderson
INVESTORS

Fund facts at 31 October 2021

Structure

Luxembourg SICAV

Fund launch date

29 September 2000

Base currency

EUR

Fund size (EUR)

97.68m

Index

Euromoney Europe Smaller Companies Index

Morningstar sector

Europe OE Europe Small-Cap Equity

Fund managers

Ollie Beckett
Rory Stokes, CFA

Share class launch date

02 November 2005

Minimum investment (EUR)

2,500

NAV (EUR)

20.11

Historic yield*

0.10%

Maximum initial charge

5.00%

Annual management charge (AMC)

1.50% pa

Ongoing charge AMC included

1.68%

Performance fee

N/A

Codes

ISIN: LU0210856778

Sedol: B05Q6J3

Bloomberg: GASCOAD LX

Valor: 2236980

WKN: A0DQTW

Ratings

Morningstar - ★★★

Objective and investment policy

The Fund aims to provide a return, from a combination of capital growth and income over the long term (5 years or more).

The Fund invests at least two-thirds of its assets in shares (equities) and equity-related securities of smaller companies, in any industry, in Europe (including UK). Companies will have their registered office in or do most of their business (directly or through subsidiaries) in this region.

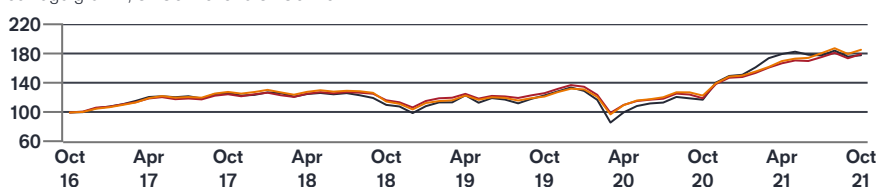
The Fund is actively managed with reference to the Euromoney Europe Smaller Companies Index, which is broadly representative of the companies in which it may invest, as this can provide a useful comparator for assessing the Fund's performance. The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

Additional information

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Cumulative Performance in (EUR)

Percentage growth, 31 Oct 2016 to 31 Oct 2021.



Source: at 31 Oct 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested, rebased at 100.

■	Janus Henderson Pan European Smaller Companies Fund A1 EUR (Net) (78.3%)
■	EMIX Smaller European Companies NR (79.9%)
■	Europe Small-Cap Equity - OE (85.8%)

Performance %	A1 (Net)	Index	Sector	Quartile ranking
1 month	1.1	3.3	3.2	4th
YTD	18.9	21.9	24.6	4th
1 year	51.8	50.6	51.0	2nd
3 years (annualised)	17.3	15.5	17.3	2nd
5 years (annualised)	12.3	12.5	13.2	3rd
10 years (annualised)	14.0	13.3	14.0	2nd
Since inception 02 Nov 2005 (annualised)	10.6	8.9	9.2	-

Source: at 31 Oct 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A1 (Net)	Index	Sector
30 Sep 2020 to 30 Sep 2021	47.9	39.9	41.2
30 Sep 2019 to 30 Sep 2020	0.6	0.9	6.7
30 Sep 2018 to 30 Sep 2019	-1.0	-1.8	-5.8
30 Sep 2017 to 30 Sep 2018	-4.3	2.2	0.8
30 Sep 2016 to 30 Sep 2017	25.2	20.3	23.6

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

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Top 10 holdings	(%)	Top 10 countries	(%)	Top 10 sectors	(%)
Aareal Bank	4.2	United Kingdom	24.7	Industrials	24.4
Van Lanschot Kempen	4.1	France	13.8	Financials	22.9
TKH Group	3.2	Netherlands	13.0	Consumer Discretionary	16.3
Tate & Lyle	2.4	Germany	11.1	Materials	8.1
Cie Plastic Omnium	2.3	Sweden	8.6	Communication Services	5.9
Fnac Darty	2.1	Spain	5.7	Consumer Staples	5.1
Dfds	2.0	Italy	4.6	Utilities	4.2
OSB Group	2.0	Belgium	4.4	Health Care	3.9
Grupo Catalana Occidente	2.0	Finland	3.1	Information Technology	3.0
Boskalis Westminster	1.9	Ireland	2.4	Real Estate	2.9
Total number of positions	72	Cash	0.7		

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com Email: sales.support@janushenderson.com

Or talk to your usual Janus Henderson Investors representative.

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Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. The Investment Manager does not consider the adverse impacts of investment decisions on sustainability factors as set out under SFDR with respect to the Fund because it is not classified under either Article 9 or Article 8 of Regulation (EU) 2019/2088. All ongoing charges stated are as per latest published report and accounts. Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

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Important information

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