PROFILE

Janus Henderson
INVESTORS

GLOBAL MULTI-STRATEGY FUND

Market-neutral, alternative strategy

The Global Multi-Strategy Fund seeks to provide positive absolute returns with low to moderate volatility and low correlation to both traditional and alternative asset classes. We invest in a diversified set of skill-based market neutral strategies at a bottom-up level, combined with a top-down "protection" strategy.

Why this fund



A true diversifier, with distinct return sources

A globally positioned, skill-based market neutral multi-strategy portfolio, seeking to provide absolute returns with low to moderate volatility. The low expected correlations between the underlying strategies as well as low correlation to both traditional and alternative asset classes at the portfolio level seeks to enhance risk-adjusted returns for investors.



An explicit portfolio protection strategy

History shows that during periods of market stress, the prices for seemingly unrelated investments can become highly correlated. An explicit top-down portfolio protection strategy seeks to generate uncorrelated positive returns during these periods of market stress.



Experienced global multi-strategy team

A collaborative team of highly experienced investment professionals with a diversified skill set based in the UK, US and Australia.

Strategy descriptions

A diverse set of lowly correlated strategies aims to capture opportunities across market environments. The bottom-up strategy set seeks to benefit from market inefficiencies by using both systematic and judgement-based decisions, while the protection strategy is used to manage total portfolio risk.

Convertible Arbitrage	Aims to capitalise on mispricings of convertible bonds
Event Driven	Aims to capture pricing inefficiencies around corporate events or capital structures
Equity Market Neutral	Seeks to deliver alpha by investing long and short across pan-European equities
Price Pressure	Aims to generate returns through the provision of capital to liquidity opportunities
Risk Transfer	Aims to capitalise on supply/demand-driven imbalances in the derivatives market
FICC RV	Invests in Fixed Income, Commodity and Currency Relative Value opportunities
Portfolio Protection	Seeks to mitigate left tail risk through a multi-faceted protection strategy

Note: There is no assurance that the investment process will consistently lead to successful investing. No investment strategy, including a protection strategy, can ensure a profit or eliminate the risk of loss.

Fund facts

APIR Code	HGI4648AU
Inception date	June 2020
Risk profile	Very high
Minimum recommended investment period	3-5 years
Investment management fee	0.90% p.a.
Buy/Sell spread	0.00%/0.00%
Unit pricing frequency	Daily
Benchmark	Reserve Bank of Australia Cash Rate

Note that any differences among portfolio securities currencies, share class currencies and costs to be paid or represented in currencies other than your home currency will expose you to currency risk. Costs and returns may increase or decrease as a result of currency and exchange rate fluctuations.

Please note that these ranges are reflective of the portfolio managers' investment process and style at time of publication. They may not be hard limits and are subject to change without notice. Please refer to the Prospectus for the broader parameters within which the strategy may operate. For a list of available share classes, please contact your local sales representative.

Role in a diversified portfolio

Portfolio position	**Liquid alternative** Global alternatives
Portfolio implementation	▪ Diversifier
What this offers investors	▪ Targets positive absolute returns ▪ Low to moderate volatility ▪ Low correlation to traditional markets

Portfolio management



David Elms

- Firm since 2002
- Industry since 1991



Carlo Castronovo

- Firm since 1991
- Industry since 1991

Researcher ratings

Investment Grade
Lonsec Research

Zenith
RECOMMENDED

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