

Global Multi-Asset Fund IU2 HUSD

Fund facts at 30 September 2021

Structure

Luxembourg SICAV

Fund launch date

24 July 2015

Base currency

GBP

Fund size (GBP)

106.43m

Index

SONIA

Morningstar sector

Europe OE EUR Flexible Allocation – Global

Fund managers

Paul O'Connor
Nick Harper, CFA
Oliver Blackburn, CFA

Share class launch date

28 July 2015

Minimum investment (USD)

1,000,000

NAV (USD)

14.59

Historic yield*

0.00%

Maximum initial charge

N/A

Annual management charge (AMC)

0.85% pa

Ongoing charge AMC included

1.11%

Performance fee

N/A

Codes

ISIN: LU1253842774
Sedol: BYRYGK4
Bloomberg: HGMAX2E LX
Valor: 28969838
WKN: A14WXG

Objective and investment policy

The Fund aims to provide a return, from a combination of capital growth and income, with volatility lower than that of equity market volatility, over the long term.

Performance target: To outperform the SONIA by 4% per annum, before the deduction of charges, over any 5 year period.

The Fund invests in Collective Investment Schemes (other funds including those managed by Janus Henderson and Exchange Traded Funds) to provide diversified global exposure to a range of assets including shares (equities) of companies, bonds issued by companies and governments, and to a lesser extent, alternative assets such as property and commodities.

The Fund is actively managed with reference to the SONIA, as this forms the basis of the Fund's performance target. For currency hedged Share Classes, the rate that corresponds with the relevant Share Class currency is used as the basis of the performance comparison. The investment manager has complete discretion to choose investments for the Fund.

Additional information

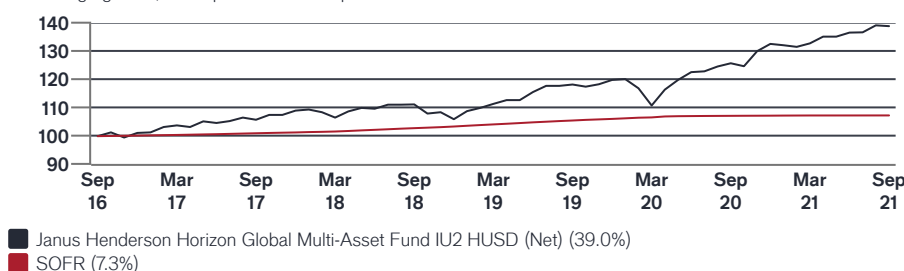
Please note that as of 06 April 2021 the benchmark changed from the 3 month GBP LIBOR Interest Rate to SONIA (Sterling Overnight Index Average). The Fund's investment policy, reference benchmark and performance target changed. Past performance shown before 06 April 2021 was achieved under circumstances that no longer apply.

This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. To obtain our prospectus and any additional information please visit our website on: www.janushenderson.com.

Cumulative Performance in (USD)

Percentage growth, 30 Sep 2016 to 30 Sep 2021.



Performance %	IU2 (Net)	Index	IU2 (Gross)	Target (Gross)
1 month	-0.2	0.0	-	-
YTD	4.7	0.1	-	-
1 year	10.4	0.1	-	-
3 years (annualised)	7.7	1.4	-	-
5 years (annualised)	6.8	1.4	8.1	5.5
10 years (annualised)	-	-	-	-
Since inception 28 Jul 2015 (annualised)	6.3	1.2	7.6	5.3

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	IU2 (Net)	Index	IU2 (Gross)	Target (Gross)
30 Sep 2020 to 30 Sep 2021	10.4	0.1	11.7	4.1
30 Sep 2019 to 30 Sep 2020	6.4	1.6	7.6	5.6
30 Sep 2018 to 30 Sep 2019	6.3	2.6	7.7	6.8
30 Sep 2017 to 30 Sep 2018	5.1	1.8	6.5	5.8
30 Sep 2016 to 30 Sep 2017	5.8	1.0	7.1	5.0

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

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Top 10 holdings	(%)	Country breakdown	(%)	Top 10 asset allocation	(%)
Ice FTSE 100 Index Dec21 (17/12/2021)	10.2	United Kingdom	40.1	UK Equity	15.0
OSE Topix Index Dec21 (09/12/2021)	7.0	Japan	11.9	Japan Equity	11.9
Janus Henderson Global Investment Grade Bond	4.1	United States	9.2	Alternatives	9.3
BH Macro	4.1	Ireland	5.5	Europe ex UK Equity	8.9
Ice Mini MSCI Emerging Markets Index Dec21	4.0	Multinational	4.0	Global Emerging Market Equity	7.9
Goldman Sachs Access China Government Bond	4.0	China	4.0	North America Equity	6.9
First State Japan Equity Fund	4.0	Luxembourg	3.7	Investment Grade Bonds	6.6
CME S&P 500 Emini Index Dec21 (17/12/2021)	3.9	Australia	3.2	Government Bonds	6.2
Janus Henderson Emerging Markets Opportunities	3.8	Pan Europe	1.7	Asia ex Japan Equity	3.2
Janus Henderson European Selected Opportunities	3.8	Cash	6.1	Emerging Market Bonds	2.3
Total number of positions	28				

What are the risks specific to this fund?

- When the Fund, or a hedged share/unit class, seeks to mitigate exchange rate movements of a currency relative to the base currency, the hedging strategy itself may create a positive or negative impact to the value of the Fund due to differences in short-term interest rates between the currencies.
- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- The Fund invests in other funds (including exchange traded funds and investment trusts/companies), which may introduce more risky assets, derivative usage and other risks, as well as contributing to a higher level of ongoing charges.
- The Fund may use derivatives towards the aim of achieving its investment objective. This can result in 'leverage', which can magnify an investment outcome and gains or losses to the Fund may be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

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Janus Henderson
INVESTORS

Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. The Investment Manager does not consider the adverse impacts of investment decisions on sustainability factors as set out under SFDR with respect to the Fund because it is not classified under either Article 9 or Article 8 of Regulation (EU) 2019/2088. All ongoing charges stated are as per latest published report and accounts. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. For hedged share classes the appropriate index is the hedged version of the mandated benchmark. Only share class returns are displayed as we do not currently subscribe to this index. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This communication has promotional purposes and is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. Information is provided on the Fund on the strict understanding that it is to - or for clients resident outside the USA. A copy of the Fund's prospectus and key investor information document can be obtained from Henderson Global Investors Limited in its capacity as Investment Manager and Distributor. Nothing in this communication is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. 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