

Asian Dividend Income Fund A2 EUR

Janus Henderson
INVESTORS

Fund facts at October 31, 2020

Structure

Luxembourg SICAV

Fund launch date

October 26, 2006

Base currency

USD

Fund size (USD)

130.47m

Index

MSCI All Countries Asia Pacific Ex Japan High Dividend Yield Index

Morningstar sector

Europe OE Asia-Pacific ex-Japan Equity

Fund managers

Mike Kerley
Sat Duhra

Share class launch date

March 3, 2008

Minimum investment (EUR)

2,500

NAV (EUR)

16.13

Historic yield*

7.70%

Maximum initial charge

5.00%

Annual management charge (AMC)

1.20% pa

Ongoing charge AMC included

represents the ongoing costs to the fund, which includes the AMC and other charges for services such as keeping a register of investors, calculating the price of the fund's units or shares and keeping the fund's assets safe. 1.94%

Performance fee†

10% of any returns that, subject to a high water mark, the share class achieves above the Composite of MSCI AC Asia Pacific ex Japan and High Dividend Yield NR

Codes

ISIN: LU0572939261
Sedol: B3WZZH5
Bloomberg: HHADA2E LX
Valor: 13928868
WKN: A1JKS7

Objective and investment policy

The Fund aims to provide an income in excess of the income generated by the MSCI AC Asia Pacific ex Japan High Dividend Yield Index with the potential for capital growth over the long term (5 years or more).

The Fund invests at least two-thirds of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, in the Asia Pacific region (excluding Japan). Companies will have their registered office in or do most of their business (directly or through subsidiaries) in this region.

The Fund is actively managed with reference to the MSCI AC Asia Pacific ex Japan High Dividend Yield Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's income target and the level above which performance fees may be charged (if applicable). The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

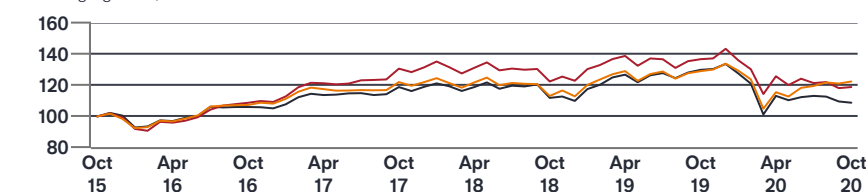
Additional information

Please note that as of 3 September 2018, the benchmark of the Fund changed from the MSCI AC Asia ex Japan Index to MSCI AC Asia Pacific Ex Japan High Dividend Yield Index. With effect from 8 October 2014, the investment policy changed.

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Cumulative Performance in (EUR)

Percentage growth, 31 Oct 2015 to 31 Oct 2020.



Source: at 31 Oct 2020. © 2020 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested, rebased at 100.

■ Janus Henderson Horizon Asian Dividend Income Fund A2 EUR (Net) (8.8%)
■ Composite of MSCI AC Asia Pacific ex Japan and High Dividend Yield NR (18.9%)
■ Asia-Pacific ex-Japan Equity Income - OE (22.5%)

| Performance % | A2 (Net) | Index | Sector | Quartile ranking |
|--|----------|-------|--------|------------------|
| 1 month | -0.7 | 0.6 | 1.1 | 4th |
| YTD | -18.6 | -17.1 | -8.5 | 4th |
| 1 year | -16.3 | -13.1 | -5.1 | 4th |
| 3 years (annualised) | -2.9 | -3.1 | 0.1 | 4th |
| 5 years (annualised) | 1.7 | 3.5 | 4.1 | 4th |
| 10 years (annualised) | 3.8 | 4.9 | 6.1 | 4th |
| Since inception 03 Mar 2008 (annualised) | 4.4 | 5.1 | 6.2 | - |

Source: at 31 Oct 2020. © 2020 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

| Calendar year returns % | A2 (Net) | Index | Sector |
|-------------------------|----------|-------|--------|
| 2019 | 21.6 | 16.7 | 18.6 |
| 2018 | -7.6 | -6.5 | -7.4 |
| 2017 | 13.1 | 20.3 | 12.7 |
| 2016 | 4.6 | 9.9 | 9.9 |
| 2015 | 0.5 | 1.2 | 0.0 |

Source: at 30 Sep 2020. © 2020 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

Asian Dividend Income Fund

A2 EUR

(continued)

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| Top 10 holdings | (%) | Country breakdown | (%) | Top 10 sectors | (%) |
|-------------------------------------|-----------|-------------------|------|------------------------|------|
| Samsung Electronics | 5.4 | China | 25.2 | Communication Services | 18.4 |
| Taiwan Cement | 4.0 | Australia | 14.9 | Financials | 17.2 |
| Taiwan Semiconductor Manufacturing | 3.7 | Taiwan | 14.5 | Real Estate | 16.3 |
| Macquarie Korea Infrastructure Fund | 3.4 | Hong Kong | 12.0 | Information Technology | 15.9 |
| HKT Trust & HKT | 2.9 | South Korea | 11.4 | Materials | 12.9 |
| Mapletree Industrial Trust | 2.9 | Singapore | 7.5 | Consumer Discretionary | 5.2 |
| Macquarie Group | 2.9 | Thailand | 5.9 | Consumer Staples | 5.2 |
| Kweichow Moutai | 2.9 | United States | 2.8 | Utilities | 4.0 |
| CITIC Securities | 2.8 | New Zealand | 2.8 | Industrials | 2.7 |
| AIA Group | 2.8 | Indonesia | 2.3 | Energy | 1.6 |
| Total number of positions | 44 | Cash | 0.6 | | |

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Emerging markets expose the Fund to higher volatility and greater risk of loss than developed markets; they are susceptible to adverse political and economic events, and may be less well regulated with less robust custody and settlement procedures.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com Email: sales.support@janushenderson.com

Or talk to your usual Janus Henderson Investors representative.

Important information

† Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. For US Financial Professionals servicing non-US persons. Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This communication has promotional purposes and is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. Information is provided on the Fund on the strict understanding that it is to - or for clients resident outside the USA. A copy of the Fund's prospectus and key investor information document can be obtained from Henderson Global Investors Limited in its capacity as Investment Manager and Distributor as well as Henderson Management S.A. Nothing in this communication is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. The performance data does not take into account the commissions and costs incurred on the issue and redemption of units. Deductions for charges and expenses are not made uniformly throughout the life of the investment but may be loaded disproportionately at subscription. If you withdraw from an investment up to 90 calendar days after subscribing you may be charged a Trading Fee as set out in the Fund's prospectus. This may impact the amount of money which you will receive and you may not get back the amount invested. The value of an investment and the income from it can fall as well as rise significantly. Some Sub-Funds of the Fund can be subject to increased volatility due to the composition of their respective portfolios. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. The Janus Henderson Horizon Fund (the "Fund") is a Luxembourg SICAV incorporated on 30 May 1985, managed by Henderson Management S.A. This communication should only be read by institutional investors, professional financial advisors and is not for public distribution. Issued by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), AlphaGen Capital Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no. 2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg. no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier). A copy of the Fund's prospectus, key investor information document, articles of incorporation, annual and semi-annual reports can be obtained free of cost from the Fund's registered office in Luxembourg: 2 Rue de Bitbourg, L-1273 Luxembourg. [Janus Henderson, Janus, Henderson, Perkins, Intech, Alphagen, VelocityShares, Knowledge Shared, Knowledge. Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.