

Pan European Equity Fund A1 EUR

Janus Henderson
INVESTORS

Fund facts at 30 June 2021

Structure

Luxembourg SICAV

Fund launch date

30 November 2001

Base currency

EUR

Fund size (EUR)

794.33m

Index

FTSE World Europe Index

Morningstar sector

Europe OE Europe Large-Cap Blend Equity

Fund managers

James Ross, CFA

Share class launch date

03 January 2005

Minimum investment (EUR)

2,500

NAV (EUR)

33.08

Historic yield*

0.00%

Maximum initial charge

5.00%

Annual management charge (AMC)

1.20% pa

Ongoing charge AMC included

1.88%

Performance fees

10% of any returns that, subject to a high water mark, the share class achieves above the FTSE World Europe GR

Codes

ISIN: LU0209157733

Sedol: B05LJ88

Bloomberg: HENPEAD LX

Valor: 2032727

WKN: A0DPTY

Ratings

Morningstar - ★★★★★

Objective and investment policy

The Fund aims to provide capital growth over the long term.

Performance target: To outperform the FTSE World Europe Index, after the deduction of charges, over any 5 year period.

The Fund invests at least 75% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, in the EEA or the UK if not part of the EEA. Companies will have their registered office in the EEA or the UK if not part of the EEA.

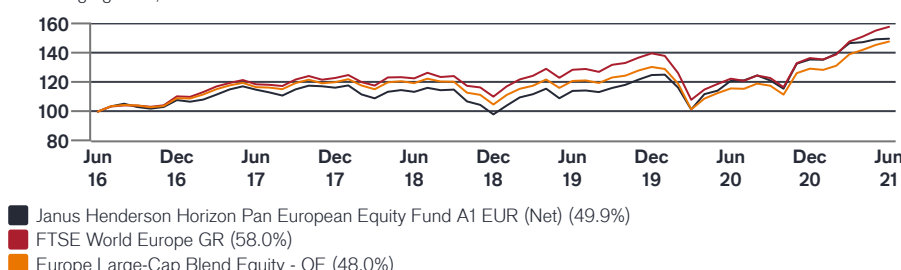
The Fund is actively managed with reference to the FTSE World Europe Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target and the level above which performance fees may be charged (if applicable). The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

Additional information

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Cumulative Performance in (EUR)

Percentage growth, 30 Jun 2016 to 30 Jun 2021.



Performance %	A1 (Net)	Index	Sector	Quartile ranking
1 month	0.3	1.7	1.6	4th
YTD	10.5	15.7	14.3	4th
1 year	23.8	29.0	27.7	4th
3 years (annualised)	9.7	8.8	7.4	1st
5 years (annualised)	8.4	9.6	8.2	2nd
10 years (annualised)	8.5	8.3	7.2	1st
Since inception 03 Jan 2005 (annualised)	7.5	6.9	5.8	-

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A1 (Net)	Index	Sector
30 Jun 2020 to 30 Jun 2021	23.8	29.0	27.7
30 Jun 2019 to 30 Jun 2020	6.1	-4.8	-4.2
30 Jun 2018 to 30 Jun 2019	0.6	4.8	1.2
30 Jun 2017 to 30 Jun 2018	-1.3	3.4	2.3
30 Jun 2016 to 30 Jun 2017	15.0	18.7	16.8

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

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Top 10 holdings	(%)	Country breakdown	(%)	Sector breakdown	(%)
Roche	5.4	Italy	17.7	Consumer Discretionary	19.2
Stellantis	4.6	Germany	17.4	Communication Services	16.2
Novo Nordisk	4.6	United Kingdom	15.4	Financials	15.7
Cellnex Telecom	4.3	Switzerland	11.1	Health Care	12.0
BAWAG Group	3.9	France	8.4	Industrials	11.5
Nestlé	3.6	Spain	8.2	Information Technology	8.9
Worldline	3.1	Netherlands	7.4	Consumer Staples	7.7
Nexi	2.9	Denmark	4.6	Utilities	4.1
CNH Industrial	2.9	Sweden	4.5	Materials	3.3
Prudential	2.9	Austria	3.9	Cash	1.3
Total number of positions	43	Cash	1.3		

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com Email: sales.support@janushenderson.com

Or talk to your usual Janus Henderson Investors representative.

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The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. All ongoing charges stated are as per latest published report and accounts. The Morningstar Analyst Rating for Funds is a forward-looking analysis of a fund. Morningstar has identified five key areas crucial to predicting the future success of a fund: People, Parent, Process, Performance and Price. The pillars are used in determining the Morningstar Analyst Rating for a fund. Morningstar Analyst Ratings are assigned on a five-tier scale running from Gold to Negative. The top three ratings, Gold, Silver and Bronze all indicate that Morningstar's analysts think highly of a fund; the difference between them corresponds to differences in the level of analyst conviction in a fund's ability to outperform its benchmark and peers through time, within the context of the level of risk taken over the long term. Neutral represents funds in which Morningstar's analysts don't have a strong positive or negative conviction over the long term and Negative represents funds that possess at least one flaw that Morningstar's analysts believe is likely to significantly hamper future performance over the long term. Long term is defined as a full market cycle or at least five years. † Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

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