

Pan European Equity Fund A1 EUR

Janus Henderson
INVESTORS

Fund facts at 30 November 2021 Date of issue: 13 December 2021

Structure

Luxembourg SICAV

Fund launch date

30 November 2001

Share class launch date

03 January 2005

Base currency

EUR

Fund size (EUR)

710.51m

Benchmark

FTSE World Europe Index

Fund managers

James Ross, CFA

Minimum investment (EUR)

2,500

NAV (EUR)

32.03

Maximum initial charge

5.00%

Annual management charge (AMC)

1.20% pa

Total expense ratio

1.90%

Performance fee†

10% of any returns that, subject to a high water mark, the share class achieves above the FTSE World Europe GR

Codes

ISIN: LU0209157733

Sedol: B05LJ88

Bloomberg: HENPEAD LX

Valor: 2032727

WKN: AODPTY

Ratings

Morningstar - ★★★★★

Objective and investment policy

The Fund aims to provide capital growth over the long term.

The Fund invests at least 75% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, that have their registered office in the EEA or the UK if not part of the EEA.

Additional information

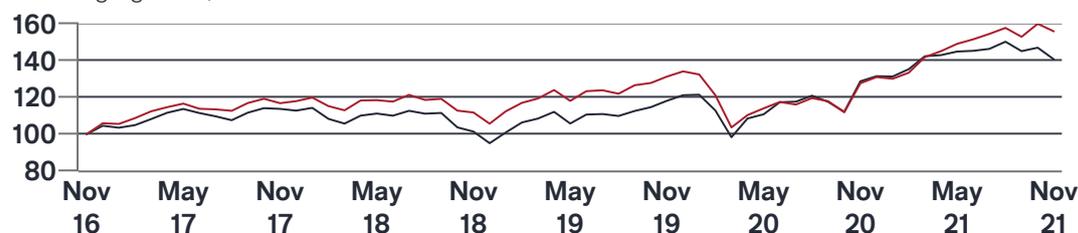
This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Information relating to other currencies and fee structure can be found in the fund prospectus.

Refer to Annual Report and Accounts for more information on fees and expenses, AMC included.

Performance in (EUR)

Percentage growth, 30 Nov 2016 to 30 Nov 2021.



■ Janus Henderson Horizon Pan European Equity Fund A1 EUR (40.7%)

■ FTSE World Europe GR (55.8%)

Annualised performance %	A1	A1 (with sales charge) [^]	Benchmark
1 month	-4.3	-9.1	-2.6
3 months	-6.4	-11.1	-1.2
6 months	-2.9	-7.8	4.5
YTD	7.0	1.6	19.0
1 year	9.3	3.8	22.1
3 years (p.a)	11.5	9.6	11.7
5 years (p.a)	7.1	6.0	9.3
10 years (p.a)	9.4	8.8	9.9
Since inception 03 Jan 2005 (p.a)	7.1	6.8	6.9

Source: at 30 Nov 2021. © 2021 Morningstar. All rights reserved, performance is net of fees, with gross income reinvested. Performance figures of less than 1 year are not annualized.

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Past performance is not a guide to future performance.

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Top 10 holdings	(%)	Country breakdown	(%)	Sector breakdown	(%)
Roche	6.9	Germany	16.4	Financials	18.6
Novo Nordisk	6.6	Italy	14.1	Health Care	17.1
BAWAG Group	4.5	Switzerland	13.4	Consumer Discretionary	13.9
Nestlé	4.1	United Kingdom	12.8	Industrials	12.6
Stellantis	3.8	France	11.1	Consumer Staples	12.2
UniCredit	3.7	Netherlands	7.8	Communication Services	8.0
Muenchener Rueckversicherungs-Gesellschaft AG	3.4	Spain	6.9	Information Technology	6.0
Cellnex Telecom	3.2	Denmark	6.6	Utilities	4.1
RWE	3.1	Austria	4.5	Materials	4.0
Prudential	2.9	Sweden	3.0	Cash	3.5
Total number of positions	43	Cash	3.5		

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and income can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com/sg

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Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. The Investment Manager does not consider the adverse impacts of investment decisions on sustainability factors as set out under SFDR with respect to the Fund because it is not classified under either Article 9 or Article 8 of Regulation (EU) 2019/2088. All ongoing charges stated are as per latest published report and accounts. ^Performance with sales charge source: Janus Henderson Investors, calculated on a NAV to NAV basis, net of 5.00% initial charge, with gross income reinvested at NAV price. Note: The performance calculation is based on a maximum initial sales charge of 5.00%. The actual initial sales charge paid by the unitholder may be different based on the discount, if any, applied by distributors. As such, the performance return may differ based on the discount, if any, applied by distributors. Refer to the prospectus for more details on shares classes offered. Where the ongoing charges exceed the target outperformance relative to the benchmark the return is likely to be below the benchmark return, even when the Fund's outperformance target (before the deduction of charges) has been achieved. For funds which charge performance fees, investors should note that the total expense ratio includes the performance fees crystallised for the preceding performance period. The Morningstar Analyst Rating for Funds is a forward-looking analysis of a fund. Morningstar has identified five key areas crucial to predicting the future success of a fund: People, Parent, Process, Performance and Price. The pillars are used in determining the Morningstar Analyst Rating for a fund. Morningstar Analyst Ratings are assigned on a five-tier scale running from Gold to Negative. The top three ratings, Gold, Silver and Bronze all indicate that Morningstar's analysts think highly of a fund; the difference between them corresponds to differences in the level of analyst conviction in a fund's ability to outperform its benchmark and peers through time, within the context of the level of risk taken over the long term. Neutral represents funds in which Morningstar's analysts don't have a strong positive or negative conviction over the long term and Negative represents funds that possess at least one flaw that Morningstar's analysts believe is likely to significantly hamper future performance over the long term. 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