

Pan European Equity Fund A1 EUR

Fund facts at 31 August 2021

Structure

Luxembourg SICAV

Fund launch date

30 November 2001

Base currency

EUR

Fund size (EUR)

762.23m

Index

FTSE World Europe Index

Morningstar sector

Europe OE Europe Large-Cap Blend Equity

Fund managers

James Ross, CFA

Share class launch date

03 January 2005

Minimum investment (EUR)

2,500

NAV (EUR)

34.21

Historic yield*

0.00%

Maximum initial charge

5.00%

Annual management charge (AMC)

1.20% pa

Ongoing charge AMC included

1.88%

Performance fees

10% of any returns that, subject to a high water mark, the share class achieves above the FTSE World Europe GR

Codes

ISIN: LU0209157733

Sedol: B05LJ88

Bloomberg: HENPEAD LX

Valor: 2032727

WKN: A0DPTY

Ratings

Morningstar - ★★★★★

Objective and investment policy

The Fund aims to provide capital growth over the long term.

Performance target: To outperform the FTSE World Europe Index, after the deduction of charges, over any 5 year period.

The Fund invests at least 75% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, in the EEA or the UK if not part of the EEA. Companies will have their registered office in the EEA or the UK if not part of the EEA.

The Fund is actively managed with reference to the FTSE World Europe Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target and the level above which performance fees may be charged (if applicable). The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

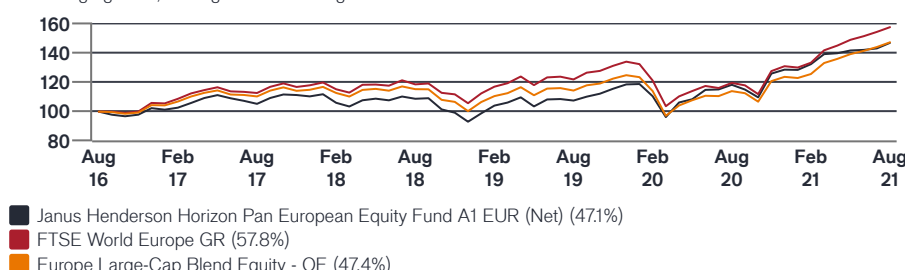
Additional information

This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. To obtain our prospectus and any additional information please visit our website on: www.janus Henderson.com.

Cumulative Performance in (EUR)

Percentage growth, 31 Aug 2016 to 31 Aug 2021.



Performance %	A1 (Net)	Index	Sector	Quartile ranking
1 month	2.7	2.1	2.3	2nd
YTD	14.3	20.4	19.1	4th
1 year	24.3	31.9	29.3	4th
3 years (annualised)	10.6	10.0	8.5	1st
5 years (annualised)	8.0	9.6	8.1	3rd
10 years (annualised)	10.3	10.2	9.2	1st
Since inception 03 Jan 2005 (annualised)	7.7	7.1	6.0	-

Discrete year performance %	A1 (Net)	Index	Sector
30 Jun 2020 to 30 Jun 2021	23.8	29.0	27.7
30 Jun 2019 to 30 Jun 2020	6.1	-4.8	-4.2
30 Jun 2018 to 30 Jun 2019	0.6	4.8	1.2
30 Jun 2017 to 30 Jun 2018	-1.3	3.4	2.3
30 Jun 2016 to 30 Jun 2017	15.0	18.7	16.8

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

Source: at 31 Aug 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Top 10 holdings	(%)	Country breakdown	(%)	Sector breakdown	(%)
Roche	5.7	Germany	18.1	Consumer Discretionary	18.2
Novo Nordisk	5.5	Italy	17.8	Financials	17.3
Stellantis	4.7	United Kingdom	15.6	Communication Services	13.5
BAWAG Group	4.5	Switzerland	11.9	Health Care	13.0
Nestlé	3.6	France	9.4	Industrials	10.9
Cellnex Telecom	3.3	Spain	6.9	Information Technology	9.1
Informa	3.2	Netherlands	6.9	Consumer Staples	9.0
Prudential	3.2	Denmark	5.5	Utilities	4.3
Delivery Hero	3.0	Austria	4.5	Materials	3.7
Muenchener Rueckversicherungs-Gesellschaft AG	3.0	Sweden	2.5	Cash	1.1
Total number of positions	43	Cash	1.1		

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

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Janus Henderson
INVESTORS

Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. All ongoing charges

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Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This communication has promotional purposes and is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. Information is provided on the Fund on the strict understanding that it is to - or for clients resident outside the USA. A copy of the Fund's prospectus and key investor information document can be obtained from Henderson Global Investors Limited in its capacity as Investment Manager and Distributor. Nothing in this communication is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. 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