

# Pan European Smaller Companies Fund A1 EUR

Janus Henderson  
INVESTORS

## Fund facts at 30 June 2021

### Structure

Luxembourg SICAV

### Fund launch date

01 August 1993

### Base currency

EUR

### Fund size (EUR)

1.23bn

### Index

EMIX Smaller European Companies Index

### Morningstar sector

Europe OE Europe Small-Cap Equity

### Fund managers

Ollie Beckett  
Rory Stokes, CFA

### Share class launch date

06 June 2017

### Minimum investment (EUR)

2,500

### NAV (EUR)

73.45

### Historic yield\*

0.00%

### Maximum initial charge

5.00%

### Annual management charge (AMC)

1.20% pa

### Ongoing charge AMC included

1.87%

### Performance fee†

10% of any returns that, subject to a high water mark, the share class achieves above the EMIX Smaller European Companies NR

### Codes

ISIN: LU1611731263  
Sedol: BDCXTQ6  
Bloomberg: HENEA1E LX  
Valor: 37053114  
WKN: A2DSQV

### Ratings

Morningstar - ★★★

### Objective and investment policy

The Fund aims to provide capital growth over the long term.

Performance target: To outperform the EMIX Smaller European Companies Index, after the deduction of charges, over any 5 year period.

The Fund invests at least 75% of its assets in shares (equities) and equity-related securities of smaller companies, in any industry, in the EEA or the UK if not part of the EEA. Companies will have their registered office in the EEA or the UK if not part of the EEA.

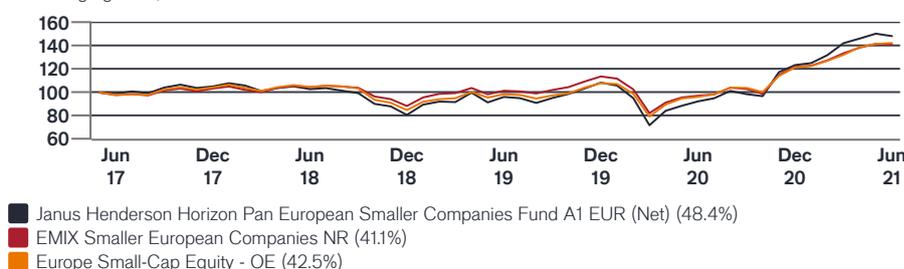
The Fund is actively managed with reference to the EMIX Smaller European Companies Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target and the level above which performance fees may be charged (if applicable). The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

### Additional information

No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

### Cumulative Performance in (EUR)

Percentage growth, 07 Jun 2017 to 30 Jun 2021.



Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested, rebased at 100.

Performance %	A1 (Net)	Index	Sector	Quartile ranking
1 month	-1.4	-0.4	0.6	4th
YTD	20.1	15.5	17.2	1st
1 year	60.5	45.1	47.9	1st
3 years (annualised)	13.0	10.5	10.8	2nd
5 years (annualised)	-	-	-	-
10 years (annualised)	-	-	-	-
Since inception 06 Jun 2017 (annualised)	10.2	8.8	9.1	-

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A1 (Net)	Index	Sector
30 Jun 2020 to 30 Jun 2021	60.5	45.1	47.9
30 Jun 2019 to 30 Jun 2020	-4.0	-4.2	-2.2
30 Jun 2018 to 30 Jun 2019	-6.5	-2.8	-6.0
30 Jun 2017 to 30 Jun 2018	4.0	6.8	6.9
30 Jun 2016 to 30 Jun 2017	-	-	-

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

See next page for breakdowns and risks.

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<b>Top 10 holdings</b>	<b>(%)</b>	<b>Top 10 countries</b>	<b>(%)</b>	<b>Sector breakdown</b>	<b>(%)</b>
Van Lanschot Kempen	2.8	United Kingdom	20.6	Industrial Goods	23.2
TKH Group	2.2	Germany	16.8	Financial	18.7
Dfds	2.1	France	13.3	Business Providers	17.8
Aareal Bank	1.9	Sweden	10.3	Retail Providers	12.6
Crest Nicholson	1.7	Netherlands	8.4	Technology	10.0
BFF Bank	1.7	Italy	6.6	Consumer Goods	9.8
Montana Aerospace	1.6	Belgium	4.0	Basic Materials	7.9
Nexans	1.6	Ireland	3.2	Cash	0.1
Criteo	1.5	Finland	3.1		
Media and Games Invest	1.4	Denmark	3.0		
<b>Total number of positions</b>	<b>119</b>	Cash	0.1		

## What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- The Fund may incur a higher level of transaction costs as a result of investing in less actively traded or less developed markets compared to a fund that invests in more active/developed markets. These transaction costs are in addition to the Fund's Ongoing Charges.

## General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

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Or talk to your usual Janus Henderson Investors representative.

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## Important information

**The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund.** All ongoing charges stated are as per latest published report and accounts. † Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

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