

EUROLAND FUND H2 EUR

Fund facts at 31 October 2019

Structure

Luxembourg SICAV

Fund launch date

01 July 1984

Base currency

EUR

Fund size (EUR)

1.19bn

Benchmark

MSCI EMU Net Return EUR Index

Share class launch date

18 March 2014

Minimum investment (EUR)

750,000

NAV (EUR)

13.76

Historic yield*

1.50%

Maximum initial charge

5.00%

Annual management charge (AMC)

0.60% pa

Ongoing charge AMC included

1.08%

Performance fee†

10% of the 'Relevant Amount'

Codes

ISIN: LU0976557156

Sedol: BGDF779

Bloomberg: HELH2AE LX

Valor: 22924425

WKN: A14289

Ratings

Morningstar - ★★★★★

Fund aim

The investment objective of the Euroland Fund is to seek long-term capital appreciation by investing at least 75% of its total assets in equity securities of companies incorporated or having their principal business activities in Euroland countries (i.e. countries having adopted the Euro as their national currency in the member states of the European Monetary Union).

Additional information

This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. To obtain our prospectus and any additional information please visit our website on: www.janushenderson.com.

Fund managers

Nick Sheridan

Performance in (EUR)

Percentage growth, 31 Oct 2014 to 31 Oct 2019.



■ Janus Henderson Horizon Euroland Fund H2 EUR (39.6%)

■ MSCI EMU NR Index (39.3%)

Source: at 31 Oct 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested, rebased at 100.

Cumulative performance % change	H2		Discrete year performance % change	H2	
	Index	Index		Index	Index
1 month	2.5	1.2	30 Sep 2018 to 30 Sep 2019	0.0	4.2
YTD	20.6	20.9	30 Sep 2017 to 30 Sep 2018	-2.9	-0.5
1 year	12.6	12.8	30 Sep 2016 to 30 Sep 2017	21.1	22.2
5 years	39.6	39.3	30 Sep 2015 to 30 Sep 2016	5.6	2.9
Since inception	1548.0	n/a	30 Sep 2014 to 30 Sep 2015	7.6	2.9

Source: at 31 Oct 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

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The H2 Acc EUR share class was launched on 18 March 2014. Performance prior to that date is past performance based on the A2 Acc EUR share class of the same fund, which has a different Ongoing charge AMC included of 1.88%.

Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

EUROLAND FUND

H2 EUR

(continued)

Top 10 holdings	(%)	Country breakdown	(%)	Top 10 sectors	(%)
Porsche Automobil	5.9	France	34.1	Industrials	26.0
Unilever	4.7	Germany	26.7	Financials	16.8
Allianz	3.7	Netherlands	15.1	Consumer Discretionary	9.4
EXOR	3.6	Italy	13.3	Information Technology	8.2
Schneider Electric	3.5	Finland	3.8	Materials	7.9
UPM-Kymmene	3.3	Spain	2.8	Health Care	7.8
Sanofi	3.3	Austria	1.6	Utilities	6.2
Eiffage	3.3	Cash	2.6	Energy	5.4
Amundi	3.2			Communication Services	5.1
RELX	3.0			Consumer Staples	4.7
Total number of positions	50				

What are the risks specific to this fund?

- This fund is designed to be used only as one component in several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.
- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Any security could become hard to value or to sell at a desired time and price, increasing the risk of investment losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- If the Fund or a specific share class of the Fund seeks to reduce risks (such as exchange rate movements), the measures designed to do so may be ineffective, unavailable or detrimental.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janus Henderson.com

Important information

† Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This communication has promotional purposes and is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. Information is provided on the Fund on the strict understanding that it is to - or for clients resident outside the USA. A copy of the Fund's prospectus and key investor information document can be obtained from Henderson Global Investors Limited in its capacity as Investment Manager and Distributor. Nothing in this communication is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. The performance data does not take into account the commissions and costs incurred on the issue and redemption of units. Deductions for charges and expenses are not made uniformly throughout the life of the investment but may be loaded disproportionately at subscription. If you withdraw from an investment up to 90 calendar days after subscribing you may be charged a Trading Fee as set out in the Fund's prospectus. This may impact the amount of money which you will receive and you may not get back the amount invested. The value of an investment and the income from it can fall as well as rise significantly. Some Sub-Funds of the Fund can be subject to increased volatility due to the composition of their respective portfolios. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially. The Fund is a recognised collective investment scheme for the purpose of promotion into the United Kingdom. Potential investors in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to an investment in the Fund and that compensation will not be available under the United Kingdom Financial Services Compensation Scheme. The Fund is a foreign collective investment scheme registered in the Netherlands with the Authority for the Financial Markets and in Spain with the CNMV with the number 353. A list of distributors is available at www.cnmv.es. The Custodian in Spain is BNP PARIBAS SECURITIES SERVICES S.C.A. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. The Janus Henderson Horizon Fund (the "Fund") is a Luxembourg SICAV incorporated on 30 May 1985, managed by Henderson Management S.A. Issued by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), AlphaGen Capital Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no.2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier). A copy of the Fund's prospectus, key investor information document, articles of incorporation, annual and semi-annual reports can be obtained free of cost from the local offices of Janus Henderson Investors: 201 Bishopsgate, London, EC2M 3AE for UK, Swedish and Scandinavian investors; Via Dante 14, 20121 Milan, Italy, for Italian investors and Roemer Visscherstraat 43-45, 1054 EW Amsterdam, The Netherlands for Dutch investors; and the Fund's: Austrian Paying Agent Raiffeisen Bank International AG, Am Stadtpark 9, A-1030 Vienna; French Paying Agent BNP Paribas Securities Services, 3, rue d'Antin, F-75002 Paris; German Information Agent Marcard, Stein & Co, Ballindamm 36, 20095 Hamburg; Belgian Financial Service Provider CACEIS Belgium S.A., Avenue du Port 86 C b320, B-1000 Brussels; Spanish Representative Allfunds Bank S.A. 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