

25 September 2015

Dear Unitholder,

**Henderson Global Select Funds - Henderson Global Property Income Fund
(the “Fund”)**

We, the managers of the Fund (the “Managers”), are writing to you, a unitholder of the Fund, to inform you of the following change to the Fund.

Change in Delegation of Investment Management

Henderson Global Investors Limited, as sub-manager of the Fund, currently delegates the investment management of the North American portfolio of the Fund to Harrison Street Securities LLC.

With effect from 1 November 2015, Henderson Global Investors Limited will instead delegate the investment management of the North American portfolio of the Fund to Henderson Global Investors (North America) Inc (“**HGINA**”). HGINA is domiciled in the United States and is regulated by the United States Securities and Exchange Commission. HGINA has been managing collective investment schemes and discretionary funds since 1987.

The investment objective and investment focus of the Fund remain unchanged. From the date of this letter till 5 p.m. on 30 October 2015, you may switch your Units in the Fund to units in any other sub-fund of the Henderson Global Select Funds, and the applicable switching fee will be waived for switches made during this period. Please feel free to contact us at (65) 6836 3900 or our appointed distributors if you wish to exercise the free switching option above or if you have any queries in relation to your investment in the Funds.

Important: Investors should obtain independent professional or legal advice in any event of any doubt or ambiguity relating to the contents in this notice.

We thank you for your continued support, and we look forward to serving you.

Yours faithfully



Alexander Henderson
Managing Director, Asia

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