

European Growth Fund A2 EUR

Fund facts at 31 December 2020

Structure

Luxembourg SICAV

Fund launch date

16 August 2002

Base currency

EUR

Fund size (EUR)

53.36m

Index

FTSE World Europe Ex UK Index

Morningstar sector

Europe OE Europe ex-UK Large-Cap
Equity

Fund managers

Simon Rowe
Marc Scharzt, CFA

Share class launch date

03 February 2011

Minimum investment (EUR)

2,500

NAV (EUR)

20.15

Historic yield*

0.00%

Maximum initial charge

5.00%

Annual management charge (AMC)

1.20% pa

Ongoing charge AMC included

1.94%

Performance fee†

10% of any returns that, subject to a high water mark, the share class achieves above the FTSE World Europe (ex UK) GR

Codes

ISIN: LU0503932328
Sedol: B595XQ7
Bloomberg: HHEGA2E LX
Valor: 11250094
WKN: A1CZNJ

Ratings

Morningstar - ★★★

Objective and investment policy

The Fund aims to provide capital growth over the long term.

Performance target: To outperform the FTSE World Europe ex UK Index, after the deduction of charges, over any 5 year period.

The Fund invests at least 80% of its assets in shares (equities) and equity-related securities of companies, in any industry, in Europe (excluding UK). Companies will be located, listed or do most of their business in this region. The Fund will normally have a strong bias towards medium sized companies.

The Fund is actively managed with reference to the FTSE World Europe ex UK Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target and the level above which performance fees may be charged (if applicable). The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

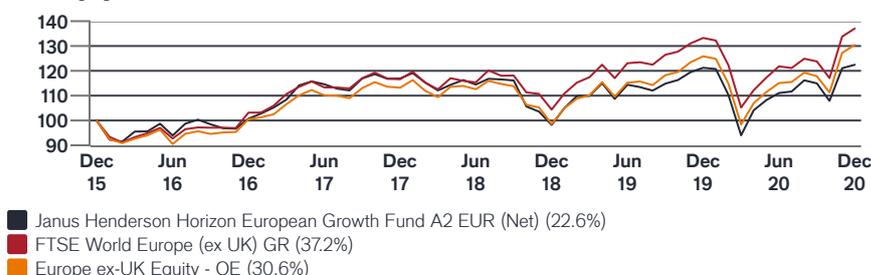
Additional information

Please note that as of 01 December 2017, Marc Scharzt also managed this fund.

This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF). Note that any difference among portfolio securities currencies, share class currencies and your home currency will expose you to currency risk. To obtain our prospectus and any additional information please visit our website on: www.janus Henderson.com.

Cumulative Performance in (EUR)

Percentage growth, 31 Dec 2015 to 31 Dec 2020.



Performance %	A2 (Net)	Index	Sector	Quartile ranking
1 month	1.2	2.4	2.5	4th
YTD	1.0	2.8	3.6	3rd
1 year	1.0	2.8	3.6	3rd
3 years (annualised)	1.6	5.5	4.8	4th
5 years (annualised)	4.2	6.5	5.5	3rd
10 years (annualised)	-	-	-	-
Since inception 03 Feb 2011 (annualised)	7.3	7.4	7.8	-

Source: at 31 Dec 2020. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A2 (Net)	Index	Sector
31 Dec 2019 to 31 Dec 2020	1.0	2.8	3.6
31 Dec 2018 to 31 Dec 2019	23.4	27.6	27.6
31 Dec 2017 to 31 Dec 2018	-16.0	-10.5	-12.9
31 Dec 2016 to 31 Dec 2017	16.0	13.0	12.6
31 Dec 2015 to 31 Dec 2016	0.9	3.3	0.7

Source: at 31 Dec 2020. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

European Growth Fund A2 EUR

(continued)

Janus Henderson
INVESTORS

Top 10 holdings	(%)	Top 10 countries	(%)	Top 10 sectors	(%)
Nestlé	3.8	France	21.6	Industrials	22.7
Akzo Nobel	3.4	Netherlands	16.5	Consumer Goods	16.2
UPM-Kymmene	3.1	Finland	11.8	Health Care	15.1
Carlsberg	3.0	Germany	11.1	Financials	12.5
Sampo	2.8	Switzerland	10.9	Basic Materials	9.4
Sanofi	2.7	United Kingdom	7.7	Consumer Services	8.9
ASR Nederland	2.7	Denmark	5.8	Technology	7.1
Nordea Bank Abp	2.7	Sweden	4.6	Utilities	3.8
ASML	2.6	Portugal	1.9	Oil & Gas	2.3
DCC	2.6	Ireland	1.8	Telecommunications	1.1
Total number of positions	60	Cash	0.9		

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janus Henderson.com

Important information

[†] Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This communication has promotional purposes and is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. 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Some Sub-Funds of the Fund can be subject to increased volatility due to the composition of their respective portfolios. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially. The Fund is a recognised collective investment scheme for the purpose of promotion into the United Kingdom. Potential investors in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to an investment in the Fund and that compensation will not be available under the United Kingdom Financial Services Compensation Scheme. The Fund is a foreign collective investment scheme registered in the Netherlands with the Authority for the Financial Markets and in Spain with the CNMV with the number 353. 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