

Global High Yield Bond Fund A2 USD

Janus Henderson
INVESTORS

Fund facts at 30 November 2021 Date of issue: 13 December 2021

Structure

Luxembourg SICAV

Fund launch date

19 November 2013

Share class launch date

19 November 2013

Base currency

USD

Fund size (USD)

1.71bn

Benchmark

ICE BofA Global High Yield
Constrained Index (100%
Hedged)

Fund managers

Seth Meyer, CFA
Tom Ross, CFA
Tim Winstone, CFA
Brent Olson

Minimum investment (USD)

2,500

NAV (USD)

160.03

Maximum initial charge

5.00%

Annual management charge (AMC)

0.75% pa

Total expense ratio

1.19%

Performance fee

N/A

Codes

ISIN: LU0978624194
Sedol: BFD42B8
Bloomberg: HHGA2AU LX
Valor: 22889090
WKN: A1W8VU

Ratings

Morningstar - ★★★★★

Objective and investment policy

The Fund aims to provide an income with the potential for capital growth over the long term. The Fund invests at least 80% of its assets in high yield (non-investment grade, equivalent to BB+ rated or lower) corporate bonds, in any country. The Fund may invest up to 20% of its net assets in contingent convertible bonds (CoCos); and/or asset-backed and mortgage-backed securities.

Additional information

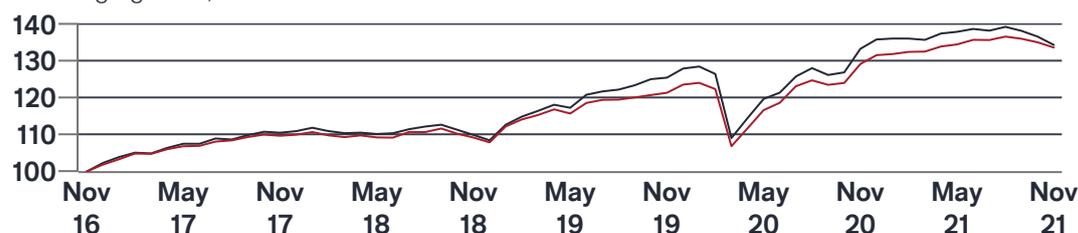
As of 01 September 2021, Tim Winstone and Brent Olson also manage the fund.

Fund data reflects Net credit exposures including the impact of any credit derivative positions. This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Information relating to other currencies and fee structure can be found in the fund prospectus. Refer to Annual Report and Accounts for more information on fees and expenses, AMC included.

Performance in (USD)

Percentage growth, 30 Nov 2016 to 30 Nov 2021.



■ Janus Henderson Horizon Global High Yield Bond Fund A2 USD (34.4%)

■ ICE BofA Global High Yield Constrained USD Hdg (33.7%)

Annualised performance %	A2	A2 (with sales charge)^	Benchmark
1 month	-1.6	-6.6	-1.0
3 months	-3.5	-8.4	-2.2
6 months	-2.6	-7.5	-0.6
YTD	-1.1	-6.0	1.6
1 year	0.8	-4.3	3.5
3 years (p.a)	6.9	5.1	7.0
5 years (p.a)	6.1	5.0	6.0
10 years (p.a)	-	-	-
Since inception 19 Nov 2013 (p.a)	6.0	5.4	5.6

Source: at 30 Nov 2021. © 2021 Morningstar. All rights reserved, performance is net of fees, with gross income reinvested. Performance figures of less than 1 year are not annualized.

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Past performance is not a guide to future performance.

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Credit rating breakdown	(%)	Top 10 countries	(%)	Top 10 sectors	(%)
BBB	2.4	United States	55.7	Basic Industry	12.2
BB	39.1	United Kingdom	4.4	Energy	10.8
B	36.2	France	3.9	Healthcare	8.3
CCC & Below	15.7	Sweden	3.1	Real Estate	7.6
Not Rated	3.7	Germany	3.1	Services	7.1
Cash and derivatives	3.0	Brazil	3.0	Telecommunications	6.9
		Luxembourg	2.7	Retail	6.1
		Mexico	2.6	Technology & Electronics	4.8
		Turkey	2.4	Consumer Goods	4.6
		Canada	1.6	Automotive	4.5

What are the risks specific to this fund?

- When the Fund, or a hedged share/unit class, seeks to mitigate exchange rate movements of a currency relative to the base currency, the hedging strategy itself may create a positive or negative impact to the value of the Fund due to differences in short-term interest rates between the currencies.
- The Fund may invest in contingent convertible bonds (CoCos), which can fall sharply in value if the financial strength of an issuer weakens and a predetermined trigger event causes the bonds to be converted into shares of the issuer or to be partly or wholly written off.
- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital to the Fund. If this happens or the market perceives this may happen, the value of the bond will fall.
- When interest rates rise (or fall), the prices of different securities will be affected differently. In particular, bond values generally fall when interest rates rise. This risk is generally greater the longer the maturity of a bond investment.
- The Fund invests in high yield (non-investment grade) bonds and while these generally offer higher rates of interest than investment grade bonds, they are more speculative and more sensitive to adverse changes in market conditions.
- Callable debt securities, such as some asset-backed or mortgage-backed securities (ABS/MBS), give issuers the right to repay capital before the maturity date or to extend the maturity. Issuers may exercise these rights when favourable to them and as a result the value of the fund may be impacted.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- Some or all of the Annual Management Charge and other costs of the Fund may be taken from capital, which may erode capital or reduce potential for capital growth.
- The Fund may incur a higher level of transaction costs as a result of investing in less actively traded or less developed markets compared to a fund that invests in more active/developed markets. These transaction costs are in addition to the Fund's Ongoing Charges.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and income can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com/sg

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Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. The Investment Manager does not consider the adverse impacts of investment decisions on sustainability factors as set out under SFDR with respect to the Fund because it is not classified under either Article 9 or Article 8 of Regulation (EU) 2019/2088. All ongoing charges stated are as per latest published report and accounts. The Fund may make use of one or a combination of the following instruments / strategies in order to achieve the Fund's objective including, but not limited to, asset and mortgage backed securities, convertible bonds, structured notes, options, OTC swaps (such as interest rate swaps, credit default swaps, credit default swaps on indices and total return swaps), and forward foreign exchange contracts and preferred stocks. ^Performance with sales charge source: Janus Henderson Investors, calculated on a NAV to NAV basis, net of 5.00% initial charge, with gross income reinvested at NAV price. Note: The performance calculation is based on a maximum initial sales charge of 5.00%. The actual initial sales charge paid by the unitholder may be different based on the discount, if any, applied by distributors. As such, the performance return may differ based on the discount, if any, applied by distributors. Refer to the prospectus for more details on shares classes offered. Where the ongoing charges exceed the target outperformance relative to the benchmark the return is likely to be below the benchmark return, even when the Fund's outperformance target (before the deduction of charges) has been achieved. For funds which charge performance fees, investors should note that the total expense ratio includes the performance fees crystallised for the preceding performance period. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Issued in Singapore by Janus Henderson Investors (Singapore) Limited, licensed and regulated by the Monetary Authority of Singapore, Company Registration No. 199700782N. **This advertisement has not been reviewed by the Monetary Authority of Singapore.** The content herein is produced for information purposes only and does not constitute investment advice or as an offer to sell, buy or a recommendation for any security. 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